



**Social Value
Report
2023**

Capricorn Group

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Capricorn Group Social Value Report

As a leading financial services provider in Namibia and Botswana, we pride ourselves on creating value for our communities and bringing about positive change. Our social responsibility efforts reflect our commitment to being responsible corporate citizens and an accountable organisation to our various stakeholders.

This is the second standalone social value report ("the report") of Capricorn Group Ltd ("the Group" or "Capricorn Group"). It reflects our approach to corporate social responsibility ("CSR"), which refers to a company's practices and policies to create sustainable communities.

In this report, we describe the work of the Capricorn Foundation ("the Foundation") and the Group's CSR activities, including our subsidiaries in Namibia and Botswana. The entities that constitute the Group are set out in our integrated annual report, which is available online.

The report covers the financial year from 1 July 2022 to 30 June 2023. In terms of our business model, CSR relates to our social and relationship capital, as well as to natural capital. Our CSR activities correspond with the Group's material matter of "making a positive impact in society". When reporting on our CSR initiatives and their results, we endeavour to be open, accountable, and transparent.

Approval of this report

This report was compiled with input from the Group and Foundation's management team. The content was reviewed by the Foundation board and the Group board social and ethics committee ("BSEC"). The Foundation board and the BSEC acknowledge their role in ensuring the report's integrity, and members apply their collective minds during the preparation and final approval of the report. Detail of the Foundation board members is set out on page 11 of this report, while membership of the BSEC is laid out in the Governance report, available online.

Additional information about our CSR activities can be found at www.capricorn.com.na

For more information or feedback on this report, contact the Foundation's executive officer, Marlice Horn, at marlice.horn@capricorn.com.na or +264 (61) 299 1226.



About Capricorn Group

We are a financial services group listed on the Namibia Stock Exchange (“NSX”). As a Group, we are a Namibian company with operations in Namibia and Botswana. This includes our banking businesses Bank Windhoek and Bank Gaborone, and our other financial service providers Capricorn Asset Management (“CAM”) and Entrepo.

While the Capricorn Foundation is the main driver of our CSR initiatives across the Group, each subsidiary also supports and facilitates its own projects.

Our approach to CSR

The Capricorn Group CSR Policy informs decisions and actions applicable to the Capricorn Foundation and all other corporate social responsibility initiatives within the Group and its subsidiaries. The policy outlines our CSR vision, philosophy, principles, and social investment areas, and includes a framework for managing all CSR activities throughout Capricorn Group.

We invest in various social and community-based projects in Namibia and Botswana that seek to positively change the lives of vulnerable communities. These are the aspects that our subsidiaries need to factor in when identifying CSR initiatives to assist:

- > The Group’s CSR vision
- > Country-specific national development plans
- > Relevant financial sector strategy and charters
- > Community needs
- > National emergencies, such as a pandemic
- > Compatibility with the Group’s purpose, brand values, CSR philosophy and ethical standards

Our CSR vision

We aim to be an inspiring Connector of Positive Change in our communities by creating economic value in a responsible way that will unlock sustainable opportunities for advancing and improving economic and social conditions.

Our definition of CSR

For us, CSR speaks to our sense of responsibility towards our communities and our commitment to integrating social issues into our business operations. Through our CSR, we are socially accountable to ourselves and our stakeholders. We have a responsibility to make a positive impact and alleviate any negative effects on society.

Our CSR philosophy

We are part of a greater community, and we have the responsibility to support these communities that we exist in. It is important that we support these communities because, without them, Capricorn Group would not have a customer base and a good environment to operate in.

Our communities also benefit from the Group’s success, which enables us to create and preserve value for all our stakeholders. This helps us to remain competitive while supporting our communities’ economic and social conditions.

We hope to make a positive and sustainable impact in areas aligned with our strengths and areas of competence. Our approach to being a responsible corporate citizen is built into the DNA of all our businesses in Namibia and Botswana. We support this approach by being open, transparent, and accountable in reporting on the Capricorn Foundation and Group CSR activities and programmes and their impact.

“**Corporate social responsibility** is more than just about ticking the right boxes. For us, **it is about serving our communities** wholeheartedly.”

Gerhard Fourie, Chairperson

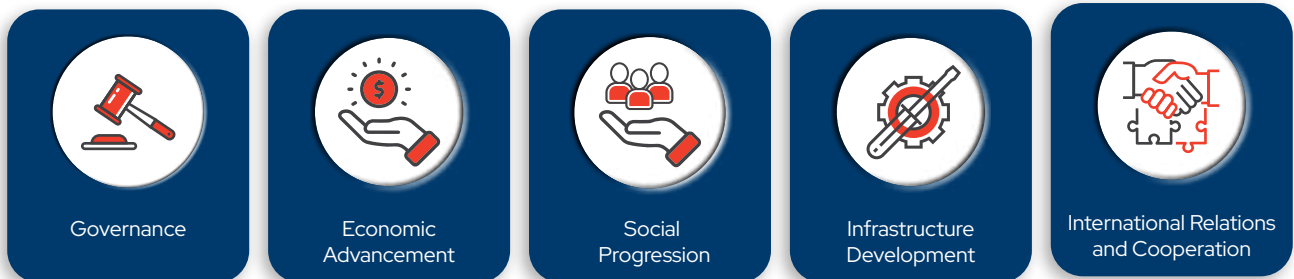
Alignment with frameworks

We pursue our commitments to society in alignment with relevant national and international frameworks.

Harambee Prosperity Plan II

In March 2021, the Namibian government launched the Harambee Prosperity Plan II for 2021 to 2025. This plan builds on the foundation of the inaugural plan from 2016 to 2020.

The plan aims to address Namibia’s most pressing challenges through initiatives under five pillars:



The Capricorn Group and the Foundation endorse the Harambee Prosperity Plan II through its ethics initiatives, governance structures, commercial offerings and growth plans, community investment, renewable infrastructure, and sustainable financing.

The CSR activities that we invest in focus on the Social Progression pillar, which looks at development in a people-centred approach that seeks to improve the quality of life for all Namibians, specifically the vulnerable members of society. The Social Progression pillar aims to provide the basic amenities for a dignified life, social mobility, and human development. This outcome is achieved through the following goals:

- > Addressing hunger and poverty
- > Urban land, housing, and sanitation delivery
- > Improved access to healthcare
- > Improved access to quality education and sports
- > Arresting gender-based violence (“GBV”) and violence against children

United Nations Sustainable Development Goals

Six years ago, member states of the United Nations adopted the 2030 Agenda for Sustainable Development, which outlines a peaceful and prosperous future for all human life and the environment. This agenda is underpinned by 17 Sustainable Development Goals (“SDGs”), which guide how we can achieve a better future for all. Capricorn Group identified the following eight SDGs for its CSR Policy:



There is so much that can be done to address the needs of society, but with **every action taken, we take one step closer to creating a better tomorrow.**

#ConnectorsOfPositiveChange





“ The Capricorn Foundation has made **great strides in executing its mandate** over the past three years, as the main vehicle of the Group’s CSR. We **welcome collaboration with the private, public and non-profit sectors** to **improve our impact.**”

Leadership messages

Message from the Chairperson

As a corporate leader, we must challenge our relevance to stakeholders and continuously re-evaluate how we make an impact.

I am pleased to present the second Capricorn Group social value report. This report encapsulates the CSR efforts of the Group and its subsidiaries and the meaningful contribution that we make through the work of the Foundation.

From facilitating the e-learning experience for children in remote areas of Namibia to employees donating textbooks and stationery to vulnerable learners, our CSR initiatives reflect our determination to be Connectors of Positive Change.

Since the Foundation's inception in February 2020, it has acted as a driver of the Group's CSR vision and has identified key focus areas that will enable us to have a positive impact on people, including early childhood development ("ECD"), quality education, food security and job creation.

Propelling economic advancement

Creating employment and entrepreneurship opportunities is not the task of the government and public sector institutions alone. As the private sector, we have a crucial role in spurring economic growth and development. We are a strong advocate for collaboration, and during the past year, we experienced the power of like-minded organisations from various sectors working together to find solutions for common problems. There is ample opportunity for even more collaboration to address the social challenges we experience in Namibia and Botswana.

One of these social challenges is unemployment. The biggest unemployed demographic in Namibia is the youth, with potential ramifications for social stability. As Capricorn Group, we are determined to identify channels for economic enhancement and job creation, such as vocational training programmes and skills development initiatives that will improve the economic prospects of young people.

The Capricorn Foundation in 2023

Over the last year, the Capricorn Foundation supported and facilitated 32 projects while collaborating with the Group's subsidiaries, external partners, non-profit organisations and government institutions. The Foundation has excellent governance processes in place. We are committed to delving deeper into the SDGs that we have identified as a priority for the Group. The Capricorn Foundation Food Waste Challenge is the first signature project of the Foundation and has been hugely effective in creating broad awareness on the issue of food waste that contributes to food insecurity. Through the open innovation challenge, excellent ideas were offered on how to address food waste. The Foundation continues to search for more signature projects that will significantly impact our communities. We also want to expand our sources of funding for our projects beyond the Group and its subsidiaries.

A note of appreciation

I acknowledge the Group, subsidiary and Foundation boards for their commitment to our CSR activities. We are grateful to our numerous partners who continue to collaborate with us on our purpose to be Connectors of Positive Change in the communities where we operate. I also wish to thank the hundreds of Capricorn employees, who in their role as Changemakers, continue to dedicate their time and personal resources, to positively impact the lives of others.



Gerhard Fourie
Chairperson



 A highlight for 2023 was the launch of the Foundation's first signature project: **The Capricorn Foundation Food Waste Challenge.**

Through this project, we raised awareness around food waste and encouraged novel solutions to reduce waste and alleviate hunger.

Message From Capricorn Foundation Executive Officer

The Foundation has made many strides forward since its launch in 2020. In 2023, we dedicated our time and resources towards building networks and enhancing stakeholder engagement.

The year in review

In its third year, the Foundation expanded its reach across the regions of Namibia, growing our list of beneficiaries and initiatives within our selected focus areas. We also took on our very first signature project, the Capricorn Foundation Food Waste Challenge, which has enabled us to address the food security crisis in the country.

The work we do is more than just about signing a cheque. We consider the Namibian CSR landscape to understand the key role players, what socioeconomic challenges are being addressed and where we can work and collaborate with partners. The Foundation is seen as a thought leader that is open to collaboration, and we want to reinforce this by fostering new networks within the private and public sectors.

To strengthen our network and stakeholder engagement, we have actively engaged with other foundations and non-profit organisations and government institutions. This includes the United Nations World Food Programme ("WFP"), the European Union, DeBeers Namdeb Foundation and Namibia's Ministries of Education, Gender, and Health and Social Services, to name a few. We also engaged with mining company B2Gold Namibia's foundation to discuss possible collaborations on some of their projects.

While we continue to invest in ECD, we are also considering training opportunities for the youth. Namibia has one of the highest unemployment rates in southern Africa, which could be alleviated through vocational training. Such training will enable young people to learn vocational skills such as plumbing, coding, hospitality and tourism. We have engaged other foundations and NGOs to understand what is needed to develop the vocational training landscape. Many young people who complete high school cannot pursue tertiary education or find jobs. On the other hand, graduates struggle to secure employment and could benefit from vocational training programmes.

Online learning remains a key focus for the Foundation, and we are proud of our partnership with EduVision to ensure that children in remote areas have access to the necessary resources.

With the growth of the Foundation, we appointed Veripura Muukua as a coordinator. With a full-time resource focused on facilitating the Foundation's projects, we have been able to reach more beneficiaries and take on more projects.

Championing food security

According to the WFP's 2022 Global Hunger Index, Namibia suffers from a serious level of hunger, ranking 78th out of 116 countries. Malnutrition is a growing concern, with 24% of children under the age of five stunted (reduced growth relative to age), 6% experiencing wasting (weighing too little for their height) and 13% underweight.

Food security has been a crucial focus for the Foundation over the last year. We believe that several other challenges will be addressed if we can solve food insecurity. Together with the World Food Programme Namibia, we hosted a 'Transformative Food Systems Workshop', which brought together various stakeholders to share knowledge and best practices on enhancing food and nutritional security.

Our first signature project, The Capricorn Foundation Food Waste Challenge, was officially launched in July 2022. Phase one of the Capricorn Foundation Food Waste Challenge was successfully concluded in October 2022. Phase two of the Capricorn Foundation Food Waste Challenge concluded in July 2023 and encouraged the public to think out of the box and present innovative solutions to combat food waste. Contestants had to present ideas under the theme: "How can we use social entrepreneurship to radically reduce food waste while also creating employment opportunities?"

Looking ahead

While the Capricorn Foundation remains the anchor for all Capricorn Group's CSR initiatives, we are working towards guiding Bank Gaborone to enhance its CSR and execute its own initiatives and projects across Botswana. We are also reviewing the kind of impact we want to have in society; this requires us to re-look at our portfolio and identify signature projects while still supporting our legacy projects.

The Capricorn Foundation has well-defined objectives that are aligned with our priority SDGs. Looking forward, we want to assess our priority SDGs and identify tangible targets that we can set for each goal. We have a long way to go, and we understand that there is more to learn as it relates to implementing SDGs. That is why we have approached the UN to receive training that will enable us to execute our SDG-linked targets.

Appreciation

I wish to thank the boards of Capricorn Group, Bank Windhoek, CAM and Entrepo for enabling us, through their financial and in-kind support, to continue making a difference in the lives of so many people. I also express my gratitude to the Foundation's incredible management committee and the dedicated board for their support and commitment. We acknowledge our new and longstanding partners and beneficiary organisations and look forward to continued collaboration to make a positive impact on society.



Marlice Horn
Executive Officer

Consolidated Group-wide CSR

Creating value and impacting lives

We are a socially responsible Group that is strongly obliged to its stakeholders. In keeping with our brand promise of being Connectors of Positive Change, we take pride in the value we create through our CSR initiatives, by positively impacting lives.

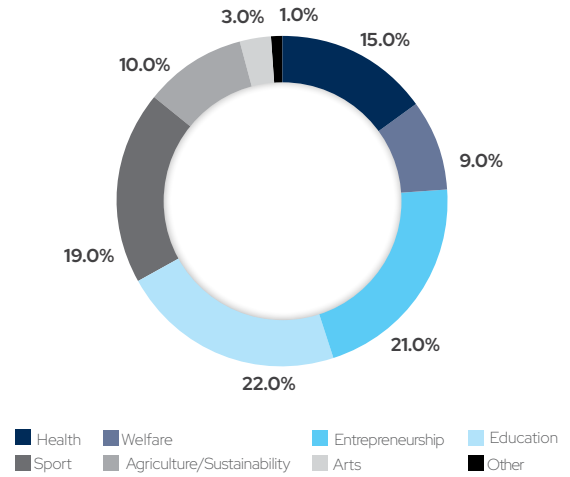
Through the Group's CSR initiatives, including the Foundation and subsidiaries, we have invested N\$21,7 million (2022: N\$16,3 million) in social responsibility efforts in Namibia and Botswana. Below is a breakdown of the investments by the Foundation, Group and subsidiaries in CSR. This excludes any salary costs of employees in the Group, Foundation or subsidiaries.

Capricorn Foundation*	N\$8,516,952
Capricorn Group	N\$1,335,899
Bank Windhoek	N\$8,958,391
Bank Gaborone	N\$1,757,380
Capricorn Asset Management (CAM)	N\$271,593
Entrepo	N\$834,500

* The Foundation is funded by Capricorn Group's Namibian subsidiaries – Bank Windhoek, CAM and Entrepo. Refer to page 9 for a detailed overview of the Capricorn Foundation.

Our CSR investments span across various social and economic areas, including education, sports development and entrepreneurship.

CSR investment by Capricorn Group and subsidiaries



The Capricorn Foundation

Over the last three years, the Foundation has been committed to strengthening corporate social responsibility in Namibia through initiating and promoting collaboration among its beneficiaries and likeminded organisations, thereby impacting more lives.

1. The Foundation's vision

The Capricorn Foundation vision statement is aligned with the Group's CSR vision.

The Capricorn Foundation **aspires to be a Connector of Positive Change by being accountable to ourselves and our stakeholders.** We seek **to make an overall positive economic and social impact** on society by responsibly investing in sustainable programmes that address national priorities in line with the SDGs.

2. What we do

The Foundation's main aim is to identify and fund programmes, projects or organisations that need support to impact local communities positively. We want to:

- > Act as the main vehicle through which the Group manages its CSR activities in Namibia
- > Solicit funds from other donor companies, individuals and organisations which share our vision
- > Seek collaboration and partnerships between the programmes, projects or organisations supported by the organisation to achieve greater impact and consolidation of efforts
- > Provide financial and non-financial (in-kind) support to identified projects, programmes, or organisations
- > Implement and maintain a well-defined process for monitoring and evaluating the progress and impact of our support

3. What we want to achieve

The Foundation seeks to support the Group's CSR vision, definition, and philosophy through the central coordination of CSR activities. We aim to achieve the following objectives:

- > Live up to the Group's purpose of being "Connectors of Positive Change"
- > Move away from charitable and ad-hoc corporate social investment ("CSI") to create meaningful value for society
- > Run the Foundation on the principles of sustainability
- > Improve the measurement of and reporting on the impact of our projects
- > Align our CSR closer to our business model and competencies
- > Partner with like-minded foundations and institutions to address national concerns
- > Actively engage our stakeholders to identify community needs

4. Key focus areas

The Capricorn Foundation has five key focus areas, divided into primary and supplementary areas:

Primary focus areas



Education and training



Economic advancement, with a focus on job creation and entrepreneurial skills development

Supplementary focus areas



Vulnerability: basic needs of vulnerable groups, especially children (hunger and poverty) and gender-based violence ("GBV") victim counselling



Health, especially major dread diseases, mental health, and disability



Sustainability programmes contributing to the attainment of the UN's SDGs

5. Stakeholder engagement

Between July 2022 and June 2023, the Foundation collaborated with various stakeholders and participated in stakeholder initiatives across Namibia. Below are some of the events we have hosted and/or supported this financial year:

Corporate social investment conference: Maximising Social Impact

In February 2023, Namibian-owned fundraising platform, Charitree, hosted a one-day conference, titled 'Maximising Social Impact'. Charitree aims to sustain and grow registered Namibian charities by connecting them to donors and sponsors.

The event discussed the importance of collaboration, understanding the current CSR landscape in Namibia and the key role players. Veripura Muukua, Capricorn Foundation Coordinator, presented on the Capricorn Foundation's efforts within the communities.

Capricorn Foundation Food Security Workshop

In March 2023, The Capricorn Foundation hosted a one-day hybrid workshop on 'Transformative Food Systems for Sustainable Development' in collaboration with the United Nations World Food Programme ("WFP").

The Capricorn Foundation and the WFP share a common vision where every person has access to sufficient and nutritious food and where food systems are sustainable and resilient. The workshop was attended by 70 key role players in the private and public sectors to create awareness around transformative food systems in Namibia and their role in achieving sustainable livelihoods, socioeconomic development and national food and nutrition security.

Food systems are critical to achieving long-term food and nutrition security, environmental sustainability, climate change adaptation and mitigation, job creation and rural livelihood transformation. As the current food systems in Namibia face challenges in achieving the above goals, engaging and seeking various pathways toward transforming food systems in Namibia to upscale local food production and achieve sustainable development was pivotal.

Namibia Institute of Corporate Governance Conference

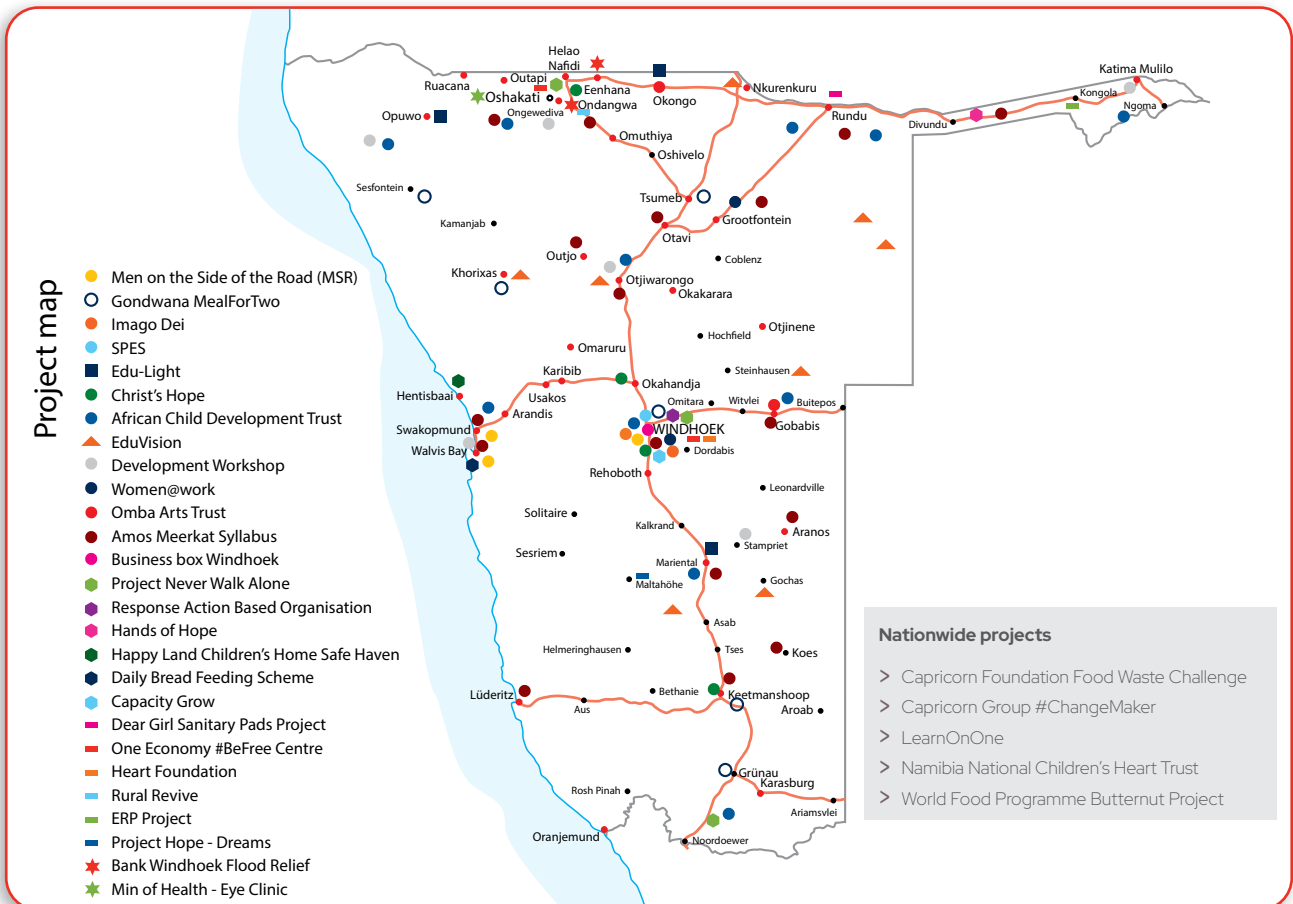
In March 2023, the Namibia Institute of Corporate Governance partnered with Capricorn Group, the Ministry of Finance and Public Enterprise, the Ministry of Mines and Energy and the Office of the President to bring together like-minded corporate governance professionals and thought leaders from corporate Namibia to network at the institutes in Windhoek.

The conference enabled corporate governance professionals to share skills, learnings, and practices and compare experiences to encourage an improved corporate governance culture in Namibia. The conference was attended by more than 100 representatives from government, business and civil society.

At the conference, Capricorn Foundation coordinator Veripura Muukua spoke on the role of private enterprise and civil society in CSR.

6. Our social footprint

The Foundation's social footprint, through our project portfolio, spans across Namibia.



7. Foundation board and governance

The Foundation has a board of five directors and is chaired by Gerhard Fourie, Chairperson of Capricorn Group. The Foundation's management committee includes representatives from Capricorn Group subsidiaries Bank Windhoek and Capricorn Asset Management.

Profiles of our directors



Daniel Gerhardus Fourie (65)
BCom (Hons), CA(SA), CA(Nam)

Chairperson

Appointed to the Foundation board in 2020



Marthinus Johannes Prinsloo (52)
BCompt (Hons), CA(SA)

Director, Capricorn Group CEO, and executive director

Appointed to the Foundation board in 2020



Gida Nakazibwe-Sekandi (70)
LLB, Accredited Public Relations
Practitioner (APR)

Director, independent non-executive director of Capricorn Group and chairperson of the Group BSEC

Appointed to the Foundation board in 2020



Baronice Hans (48)
BCom (Hons), CA(Nam)

Director and managing director of Bank Windhoek

Appointed to the Foundation board in 2020



Lavinia Shikongo (55)
BA (Social Work) Masters (Public Administration)

General Manager at IntraHealth Namibia
Independent director

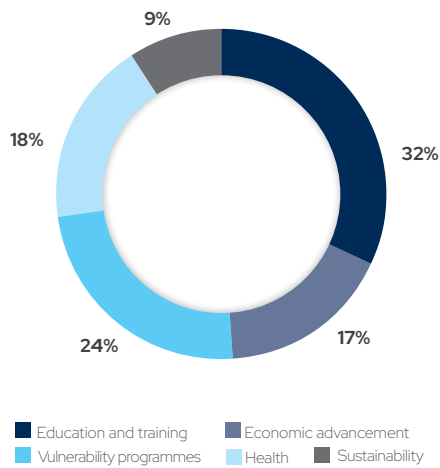
Appointed to the Foundation board in 2020

Our funding model

The Capricorn Foundation receives financial support from the Group and Namibia-based subsidiaries – Bank Windhoek, Entrepo and CAM, including Capricorn Unit Trust Management Company. The Group contributes to the Foundation by paying the salaries of the executive officer and Capricorn Foundation Coordinator and providing additional administrative support through its various departments.

The Foundation received a contribution of 0.85% of the preceding year’s profit after tax (“PAT”) from Bank Windhoek and Capricorn Asset Management, including Capricorn Unit Trust Management Company, and 0.555% PAT from Entrepo, to the value of N\$8,576,952 million (2022: N\$7,737,500). A total of N\$586,296 was received from interest mainly through an investment at Capricorn Asset Management. The Foundation allocated N\$9,042,164 to projects and programmes across primary and supplementary focus areas. Unspent funds will roll over to the new financial year to fund new applications.

Allocation per key focus area



Spend per key focus area

Education and training	N\$2,908,840
Economic advancement	N\$1,510,537
Vulnerability programmes, including Changemaker programmes	N\$2,209,135
Health	N\$1,632,152
Sustainability	N\$781,500
Total	N\$9,042,164
Funds unspent and transferred to new financial year	N\$121,084



9. Financial report for 2023

The Foundation's annual financial statements have been prepared following the International Financial Reporting Standards for Small and Medium Entities and the requirements of the Companies Act of Namibia. The directors believe that the Foundation has adequate financial resources to continue operating for the foreseeable future, and the annual financial statements have been prepared on a going-concern basis.

Unaudited annual financial statements for the year ended 30 June 2023

	2023 N\$	2022 N\$
Revenue		
Donations received		
Bank Windhoek	6,758,010	5,479,000
Entrepo Holdings	1,158,942	1,754,500
Capricorn Asset Management (Pty) Ltd & Capricorn Unit Trust Management Company Ltd	660,000	504,000
GIZ (ring-fenced for Business Rescue Task Force)	–	297,284
Other	–	2,926
Total revenue	8,576,952	8,037,710
Operating expenses		
Stamp duty	–	5
Business Rescue Task Force research	–	297,284
Donations paid		
LearnOnOne	100,000	–
Imago Dei	750,000	890,000
MSR	–	326,150
Daily Bread Feeding Scheme	50,000	–
SPES charity	250,000	135,000
Christ's Hope International	300,000	514,000
Women at Work	350,000	610,000
Development Workshop Namibia	634,000	800,000
Amos Meerkat Syllabus	300,000	300,000
Capricorn Foundation Food Waste Challenge	384,487	335,096
Karstveld Academy	–	879,296
Capacity Grow Namibia	260,301	–
Omba Arts Trust	120,000	120,000
One Economy Foundation #BeFree Centre	500,000	–
African Child Development Trust	575,000	500,000
Gondwana Care Trust – Meal4Two	504,000	480,000
Greenville Solar (Edu-Light)	294,000	164,395
EduVision	540,000	540,000
Buks Gous 24-hour charity run	–	14,400
Creation of Economic Lessons	–	187,500
Changemaker – Hope Village	–	60,818
State Lottery Trust Fund	–	1,000
Rhino Momma Project	–	10,000
Happy Land Kindergarten and Safe Haven	100,000	–
Project Never Walk Alone	100,000	100,000
Elephant Rhino People (ERP)	487,500	–
Dreams Programme	26,050	–
Namibia Heart Foundation	130,000	–
Namibia Heart Children's Trust	492,851	–
Business Box Windhoek	572,500	–
Capricorn Group Changemaker Initiatives	145,364	–
Rural Revive Economic Feasibility Study	57,500	–
Ministry of Health and Social Services Eye Clinic	249,000	–
Association of Diplomatic Spouses	7,000	–
Dear Girl Sanitary Pads Project	168,210	–
One Economy Foundation fundraising dinner	20,000	–
Bank Windhoek Teacher Maths training	50,000	–
Bank Windhoek Flood Relief Victim Support	150,000	–
World Food Programme Butternut Project	100,000	–
Hands of Hope Foundation	67,401	–
Response Action Based Organisation	190,000	–
Foundation Video/Other	17,000	–
Total expenses	9,042,164	7,264,944
Investment income		
Interest received	586,296	18,231
Surplus for the year	121,084	790,997



The Foundation's work **would not be possible without the dedication of our incredible CSR partners.**

#ConnectorsOfPositiveChange

Projects and programmes

In the three years since the Foundation was established, we have supported projects and organisations that seek to create change in the following areas:



Education and training

Investing in education has a ripple effect on the overall economic growth of a country. The Foundation has supported education initiatives that will help to empower Namibian learners and set them on a path of career success and personal development.

Education is one of the primary focus areas for Capricorn Foundation, in line with our vision of creating meaningful value in our communities. In 2023, we supported eight education-related initiatives in Namibia, particularly on ECD.

Amos Meerkat Syllabus



Area	Funding	Beneficiaries
Kunene, Kavango East, Oshana, Erongo, Hardap, Karas, Khomas, Otjozondjupa, Omaheke	N\$300,000	Previously trained teachers using Amos Meerkat Syllabus material: 249 Five to six-year-old preschool children using this programme: 4,380 Monitors in the field: 19

Many Namibian children, especially in remote areas, between the ages of five and six, cannot access pre-primary programmes. Amos Meerkat Syllabus, a Christian curriculum and training programme, seeks to address this challenge.

Teachers receive training through the programme to run small preschools for children on farms or informal settlements. The teachers are provided with appropriate curriculum and teaching aids. This includes easy-to-use material that empowers literate adults, including parents, to prepare young children for school.

In the last year, Amos Meerkat Syllabus focused on motivating and inspiring monitors through hosting three-weekend workshops. The project has also trained assistants. Through its partnership with the Nutrition and Food Security Alliance of Namibia (“NAFSAN”), the NGO addressed the need for nutritious meals for preschool children.

The programme hopes to train at least 20 new teachers in the next year, focusing on the south of Namibia, including areas such as Mariental, Keetmanshoop, Lüderitz, Caprivi-East (Divundu to Katima) and Opuwo. Since its launch in 2012, the project has reached around 5,000 preschool children across Namibia annually, from Lüderitz in the south to Katima Mulilo in the north.

“The workshop is a **great experience**. It gives us **wonderful material** to take back to our teachers.”

Chrestene, trainee monitor (Lüderitz)

The African Child Development Trust (ACDT)



1 NO POVERTY


4 QUALITY EDUCATION


10 REDUCED INEQUALITIES




African Child Development Trust

Area	Funding	Beneficiaries
Nationwide	N\$575,000	360,000 children weekly 900 schools 600 ECD centres

The African Child Development Trust (“ACDT”) seeks to address the social challenges related to education, including access to education, quality education, equity in education and socioeconomic development.

Children across Namibia have limited to no learning resources and materials, such as paper, worksheets and reading materials. ACDT runs an education project that addresses the lack of quality, affordable, accessible, and multilingual learning materials.

This educational project is a collaboration with the Ministry of Education, Arts and Culture (“MoEAC”) and Namibia Media Holdings. The project focuses on designing, printing, and distributing quality-approved educational books to children across the country in various languages.

In 2023, the organisation focused on children in ECD centres, pre-primary schools, and the languages in most demand across Namibia.

Nine (9) languages, namely English, Afrikaans, Oshikwanyama, Oshindonga, Khoekhoegowab, Otjiherero, Rukwangali, Rumanyo and Silozi, were reached via print, with the following additional via website: German, Thimbukushu and Sign language. Children can also freely access the materials and lessons on the website.

Since the project started in 2020, ACDT has delivered over 12 million books to children across Namibia. It has reached over 900 schools and 600 ECD centres in all regions and has reached a total of 360,000 children, and on average 30,000 children per week.

The Foundation is one of the main financial partners of the ACDT.

“My child finally understood the two-times multiplication table thanks to your books.”

Parent of a grade two learner

Social Value Report 2023

LearnOnOne



Area	Funding	Beneficiaries
Nationwide	N\$100,000	LearnOnOne reached over 20,000 learners through school activations Broadcasting of lessons on One Africa Television

LearnOnOne Education and Leadership Development, or simply “LearnOnOne”, is a not-for-profit organisation launched during the COVID-19 lockdowns to bridge the digital divide by providing access to free, supplementary education through broadcast television.

LearnOnOne broadcasts extra classes for learners without access to supplementary education support and non-school content to help children. This includes the 21st-century skills needed to succeed in the increasingly competitive job market.

In April 2023, the Foundation officially handed over N\$100,000 to the LearnOnOne Project to broadcast grade 10 and 11 economics and science lessons from April 2023 to March 2024.

In 2023, LearnOnOne visited schools around Windhoek, Otjiwarongo and the Northern regions to create awareness about the platform and disseminate promotional material and timetables.

In 2024, LearnOnOne aims to branch into content creation to expand the variety of content available on the platform. More learner engagement and dialogue with teachers is another area that will continue to be a priority.

“I have been watching LearnOnOne since last year, and **the lessons are helping me.** I would only like for the lessons to be longer.”

Learner, Genuine De Wit (18), Walvis Bay



Project Never Walk Alone



Area	Funding	Beneficiaries
Hardap, Omaheke, Erongo, Kavango East, Kavango West, Khomas and Kunene	N\$100,000	350 learners

Thousands of children walk many kilometres barefooted to school and back in Namibia, leaving them susceptible to diseases and safety hazards. Launched in 2021, Project Never Walk Alone seeks to restore Namibian children’s human dignity and confidence by providing them with school shoes, keeping them in school and improving their education.

With the support of the Capricorn Foundation, Project Never Walk Alone will hand over 350 pairs of shoes to children in the Hardap region. With funding to the Project in the previous financial year 2022-2023, the project in October 2022 donated shoes to 350 learners from Groot Aub Primary School and Chairman Mau Zedong High School in the Khomas region.

Over the last year, the project focused on intensifying its fundraising initiatives and set a target to deliver 10,000 pairs of shoes for 2024.

“It is sad to see others looking good in their shoes while you are freezing daily and with no shoes on. **Today you have put a smile on our faces and wiped away our tears.** Thank you very much.”

Ndjambula Reinhold, a student at Naraville Primary School



Step Out of Poverty through Education and Support



Area	Funding	Beneficiaries
Communities of multi-dimensional poverty are situated in Windhoek's informal settlements, including Okuryangava, Havana, Hakahana, Otjomuise, Greenwell Matango and Katutura	N\$250,000	1,100 children 15 informal preschools

The Step out of Poverty through Education and Support (“SPES”) Charity provides holistic assistance to informal preschools, helping them to develop into well-functioning and high-impact ECD facilities. This creates opportunities for children to reach their full potential. The project offers teacher-training, mentorship, meals and educational materials.

In 2023, SPES deepened its impact on all its four levels of involvement, namely intellectual, physical, emotional, and spiritual. This includes implementing a new practical for their day-to-day programme and expanding its mentorship and weekly training of teachers.

SPES also started a new Future Leaders Project to support specific children as they enter primary school.

“One day, when I am big, I am going to have a two-storey house and inside, I will have a slide where I will slide down every day from my bed.”

Five-year-old child. She learned about different kinds of homes as part of the day-to-day programme. After going on an outing with SPES, she dreamed about having a slide in her home one day.



Development Workshop Namibia



Area	Funding	Beneficiaries
Windhoek, Karibib, Omaruru, Gobabis, Witvlei, Katima Mulilo, Oshakati and Opuwo	N\$634,000	296 educators 3,505 children aged two to six years old 2,322 parents

Many children across Namibia live in poor conditions that limit their development and growth. Development Workshop Namibia (“DWN”) aims to alleviate this risk to improve the early experiences of young children in informal settlements to break cycles of poverty and inequality and to give them the best possible chance in life. They do this through its “Play for All” programme.

DWN is implementing an ECD programme focusing on improving the quality of early stimulation, education, parenting, and play-based learning for ECD centres and children in informal settlements.

The Foundation partnered with the DWN Project for infrastructure support at the ECD centres including the construction of the centres, toilets, library boxes and playgrounds.

“I learned how **important** play and attention are **for a child’s brain development.**”

Teacher



EduVision



Area	Funding	Beneficiaries
Kavango West, Zambezi, Karas, Kunene, Otjozondjupa, Hardap, Ohangwena	N\$540,000	19 schools and 7,971 secondary learners and 350 teachers Four primary schools – 478 learners and 14 teachers

Digitisation has transformed the way children experience learning. EduVision provides remote schools with internet access to enable this kind of learning.

Founded in 2017, EduVision was created to provide quality education to learners in remote areas. The educational platform uses modern technology and e-learning to give students in rural communities access to the same educational opportunities as their urban counterparts. This goal is achieved through interactive e-learning and teaching mathematics, physics, chemistry, English, accounting and biology to grades 10 to 12.

The project in 2023 introduced grade 1 recorded lessons, including the necessary teaching aids. This programme is currently on trial at four schools in the Ohangwena region (three schools) and the Hardap region (one school). Two mobile studios, one in Windhoek and one in Otjiwarongo, were also supplied with all the necessary digital equipment for the recording of Grade 1 and English Grade 11 lessons, were installed.

With the help of the Foundation, EduVision has provided teacher training and workshops for blended teaching and learning, access to recorded lessons for learners, bandwidth and interactive live teaching from Edugate Academy teachers.

“The provision of a smart lab classroom has revolutionised the learning environment at our school. With access to the internet and educational resources, our students have gained valuable exposure to vast knowledge and information. This has resulted in enhanced research capabilities and improved learning outcomes.”

Rodger Katjivikua, Principal at Okakarara Secondary School



Christ's Hope International



Area	Funding	Beneficiaries
Oshikuku (Omusati Region); Okahandja (Otjozondjupa Region); Keetmanshoop (Karas)	N\$300,000	290 children 100 families

Since 2003, Christ's Hope International has made a meaningful impact on the lives of Namibia's vulnerable children affected by HIV/AIDS.

The organisation seeks to break the cycle of poverty and HIV/AIDS by tackling each aspect of a child's developmental needs: educational, physical, spiritual and emotional, and providing solutions to address problems related to these needs.

Christ's Hope International provides holistic support through education and training, feeding schemes, medical evaluation, HIV Testing and Monitoring, AIDS awareness training, evangelism and discipleship, counselling and mentorship.

The organisation conducts regular school visits for all the children in its care and liaises with teachers on how best to support them. In providing holistic support, Christ's Hope International regularly meets with social workers to discuss and resolve issues around children that are facing abuse at home.

Capricorn Foundation collaborated with Christ's Hope International to provide school supplies and uniforms and a Christmas celebration and gifts for children supported by the organisation. The Foundation also assisted the organisation in planting a community garden in Okahandja and contributed towards gap funding and a bursary for a second-year nursing student.

"I joined the programme when I was eight years old. I have not only had **help with my schoolwork**, but I have also **made friends**, learnt about the Bible and **how I can one day look after my own family.**"

Matthew, a Grade 11 pupil at Okahandja Senior Secondary School



Economic advancement

Economic advancement is one of the primary pillars of the Capricorn Foundation. Investing in Namibia’s economic advancement is key to addressing many of our social ills, including unemployment.

Women at Work



Area	Funding	Beneficiaries
Windhoek and Grootfontein	N\$300,000	66 students between the ages of 20 to 43

Namibia has one of the highest unemployment rates in the world, and projects such as Women at Work aim to address this social challenge.

Women at Work allows young people to learn basic cooking skills, how to clean a kitchen according to industrial kitchen standards, how to clean a room according to hospitality standards and doing laundry as in a hotel laundry set-up.

During the eight weeks, students are provided with life skills classes to equip them for the employment market. As part of the training, students spend two weeks on the field. Of the 56 students trained between July 2022 – June 2023, 10 students secured full-time employment and five found part-time employment. Two students were sent by their employers for full-time training, two students were sent by their employers for laundry classes, and one was sent for cleaning classes.

With financial support from the Foundation, the Women at Work Training Centre has prepared unemployed people for the labour force. Since many students cannot afford the N\$1,500 tuition fee, Women at Work, with the help of the Foundation, has provided financial assistance for its disadvantaged students.

In the year ahead, Women at Work hopes to place 80% of its students in employment, enrol more students, and set up a dressmaking training programme for ex-offenders.

“I would like to thank the Women at Work Project for setting up the Hospitality Course. I learned how to cook, clean and iron. At the end of the course, I was truly left inspired.”

Ephrahim Kandjuli, student



Omba Arts Trust

Area	Funding	Beneficiaries
Kunene, Erongo, Ohangwena, Kavango East, Oshana, Otjozondjupa, Khomas, Omaheke, Zambezi	N\$120,000	About 450 artisans directly and approximately 2,000 people 95% of the beneficiaries are female

Omba Arts Trust is a non-profit trust that supports the sustainable livelihoods and resilience of rural Namibian artisans through the development, sales and marketing of quality craft and San art.

The organisation supports artisan groups in nine regions and partners with key NGOs such as Nyae Nyae Development Foundation, Integrated Rural Development and Nature Conservation (IRDNC) and Desert Research Foundation. Omba sources and supplies raw materials, and places regular orders with artisan groups, develops marketable products, and applies the principles of fair trade. It also addresses emergencies such as crop failure due to drought and supports artisans accordingly.

The Foundation has supported the Trust to cover operational costs for five remote San communities.

In 2023, Omba Arts Trust reported the following increase in income for artisans within its regions:

- > Drimiopsis (Omaheke region): 53%
- > San Alive (Omaheke region): 58%
- > Bwabwata (Zambezi region): 72%
- > Ekoka (Ohangwena region): 62%

In April 2023, Omba was invited to submit artworks from the Drimiopsis San Resettlement group to an exhibition called “Unmourned Bodies” at the Arts Association Gallery in Cape Town. Beaded artworks from this group were also used as wallpaper in the new Bank Windhoek branch that opened in Maerua Mall in February 2023.

They also received a commission from Namibia Asset Management for their annual report. In 2023, Omba Art Trust purchased a record number of baskets from Khwe weavers in Bwabwata National Park. Omba was also accepted for the 17th time to participate in the International Folk Art Market in Sante Fe, USA. This is a juried market for the best folk art in the world.

The Trust aims to increase turnover, production capacity and product development within selected communities. The organisation also hopes to strengthen its balance sheet and improve systems efficiency.

“We are women who live on a resettlement farm far away from town. **Life is difficult, and there are no jobs. It is just Omba that is holding us together. With their help, we can care for our children and our families.** Omba is the only project in Drimiopsis. Today, I have a house.”

Mara Britz, group leader Hand in Hand, Drimiopsis



Business Box Windhoek



Area	Funding	Beneficiaries
Swakopmund, Windhoek, Walvis Bay and Oranjemund	N\$572,500	58 individuals and entrepreneurs coached at Business Box Windhoek

Business Box Namibia is an entrepreneurial hub that uplifts aspiring entrepreneurs by providing professional coaching and training, helping people to build businesses and create jobs. The initiative was started in Swakopmund as part of the MTC's Dome vision to unlock the potential of Namibia's youth through sports and entrepreneurship training programmes to help aspirant entrepreneurs, small business owners and previously unsuccessful businesses to become profitable and understand their role as entrepreneurs.

The Capricorn Foundation partnered with Business Box Namibia to expand the Business Box initiative to Windhoek.

Key achievements for 2023 are reshaping how people think about entrepreneurship and that three programme participants have begun and are building businesses.

Business Box Namibia aims to have at least 12 sites around Namibia by the end of 2023. The organisation hopes to build and grow the entrepreneurial movement in Windhoek by empowering people to develop their own businesses and careers.

Out of this group of 58 Entrepreneurs that were coached since the start of the Windhoek Business Box, 11 entrepreneurs have started their businesses. We continue to work with them and those working to turn their ideas and concepts into businesses.

Business Box Windhoek also partnered with the Capricorn Foundation on the Food Waste Challenge by providing mentoring and coaching to the top five finalists for the final round of judging, held in June 2023.

“The Business Box Windhoek has had a **tremendous impact** on my business and my personal life. **I have made progress on my finances**, and in July for the first time, **I exceeded my target**. It is all about discipline and being consistent.”

Ms Gouws – Business Box Windhoek, Entrepreneurial Participant



MSR



Area	Funding	Beneficiaries
Swakopmund, Windhoek, Walvis Bay	N\$326,150 (in the previous financial year)	Registered 354 new members Connected 173 people to part-time, temporary or full-time employment Registered 45 people for vocational training

Sixteen years ago, MSR (Men on the Side of the Road) was created to assist job seekers sitting on the side of the road waiting to find work. Bank Windhoek has been supporting MSR since its establishment.

Upon registering as a member of MSR, job seekers undergo a two-day training programme to learn communication skills, prepare CVs and understand interview skills, general work conduct and financial management. MSR members can access job application assistance, training, and job opportunities.

MSR currently has 2,345 registered members in Windhoek, Swakopmund and Walvis Bay. It connected 263 people to full-time jobs, 1,440 temporary employment and 331 part-time job opportunities since 2007. Over the last year, MSR opened a new office in Walvis Bay, trained 88 people in entrepreneurship and facilitated a furniture refurbishment workshop funded by the Foundation.

MSR hopes to register 300 new unemployed people as members, train 300 people in life skills and financial literacy, connect 100 people to part-time, temporary or full-time employment, register 50 people for vocational training and train 60 people in entrepreneurship.

“I am so **grateful for MSR for helping us** feel better and find job opportunities.”

MSR member



Dreams Programme

Area	Funding	Beneficiaries
Windhoek, Onandjokwe, Omuthiya, Tsumeb, Katima Mulilo	N\$26,050	26 young women

The Dreams Programme focuses on empowering young women to make better decisions. This prioritises economic strengthening interventions for young women and adolescent girls to decrease their reliance on male partners and strengthen their power in relationships.

According to UNAIDS data, about 220,000 Namibians live with HIV; of this, about 130,000 are female. The Dreams Programme aims to prevent new HIV infections among adolescent girls and young women and lessen the impact of HIV on vulnerable children.

The project provides young females with economic opportunities through school re-enrolment, entrepreneurship, and wage employment. An example of this is four young women who are participants of the programme who took part in an internship at a woodwork workshop in Katima Mulilo, Zambezi, after completing a six-month training in joinery and cabinet making.

In partnership with the Foundation, the Dreams Programme provided 26 young women with business start-up kits. The young women have received financial literacy training, life skills, job preparation training, vocational training in electrical skills and workplace-focused social skills. They will also be linked to mentored internships and receive coaching in job-seeking and entrepreneurship for a period of six months.

Since launching in 2020, the Dreams Programme has sponsored vocational opportunities for 1,091 young women of this number, 162 have been offered mentored internships, 248 have been linked to job placements and 426 have been provided with business start-up kits.



“During the vocational training, **the course focused mostly on crafting smaller wooden items**, or using manual machinery and tools to complete tasks, whereas **during this internship we have been taught to make large items** such as beds, tables, and doors and how to use power tools to complete these bigger jobs. **We have also learnt how to up-cycle readily available and cheap materials and turn them into furniture such as couches and chairs.**”

Ruth, intern at Zambezi Vocational Training Centre

Capricorn Foundation Food Waste Challenge



Area	Funding	Beneficiaries
Nationwide	N\$384,487	Awana Foods - Oshakati Ndinandali Farms - Opuwo

According to the 2022 Global Hunger Index, Namibia suffers from a severe hunger level, ranking 78th out of 116 countries. Trading Economics global macro models and analysis indicated Namibia's unemployment rate is around 22%. The Capricorn Foundation Food Waste Challenge was launched in June 2022 as the Foundation's first signature project. The project called for innovative ideas to reduce food waste in the country.

Phase one of the Food Waste Challenge saw 101 submissions that focused on ideas on how to reduce food waste in Namibia. A cash prize of N\$100,000 was awarded to the 2022 Food Waste Challenge winner, Sara Ekondo, from Awana Foods based in Oshakati. Her idea to reduce food waste was based on lengthening the shelf-life of produce, such as turning tomatoes into tomato sauce.

Phase two of the Food Waste Challenge commenced in April 2023 in partnership with Gondwana Collection, Synergi Marketing and Business Box Namibia. Phase two focused on reducing food waste and creating employment through social enterprises. A total of 152 submissions were received by May 2023. After an internal and external judging process, the top five finalists were selected and then mentored and coached by Business Box, a Capricorn Foundation beneficiary, followed by the "Eagles Den" judging event with a live audience, where their ideas were presented.

The top five entrants presented the following ideas:

- > The Impact Tank Analysis Foundation from Windhoek proposed a business idea of composting food waste at the household level, retail establishments and the food service industry in Namibia using the iCompost technology that composts organic waste in six hours.
- > SuperFly Bio Converters CC from Windhoek focuses on sustainability, including food waste recycling, sustainable insect protein products and natural fertiliser.
- > Ndinandali Farm operating in Opuwo, developed a unique approach to produce to preserve the nutritional value of fresh produce while extending its shelf life.
- > Nova Research Consultancy from Walvis Bay seeks to reduce hunger and create employment opportunities by using seafood waste like heads and livers to produce food products for human consumption.
- > Eagle Foodhub App from Rundu offers an app to empower restaurants, shops and individuals to donate surplus food through their app and web platform, connecting them with food shelters and orphanages.

Ndasillohenda Katangolo-Nakashwa of Ndinandali farm, operating in Opuwo, was announced as the overall winner in July 2023. Katangolo-Nakashwa received a cash prize of N\$100,000 from the Capricorn Foundation, N\$50,000 branding and marketing package from Synergi Marketing and three months business coaching from Business Box Namibia.

"Ndinandali Farm's focus is not only on making a profit but also to promote food security and ensure that the most vulnerable communities are reached. The Capricorn Foundation Food Waste Challenge has been an amazing experience, and I look forward to collaborating with the other finalists."

Ndasillohenda Katangolo-Nakashwa, 2023 overall winner



One Economy Foundation #BeFree Project



Area	Funding	Beneficiaries
Windhoek	N\$520,000	800 individuals between 13 - 30 years

Social welfare organisation One Economy Foundation defines itself as a bridge to socioeconomic opportunity, building an economy of equality and shared prosperity. Its signature project is the #BeFree Movement, a platform that enables young people to have honest and robust dialogue and share information on issues affecting the youth.

Its #BeFree Youth Campus in Windhoek seeks to address social inequalities that threaten youth development. This includes providing them with psychosocial support, legal and criminal justice system guidance, sexual reproductive health services, entrepreneurial programming, skills development, life skills, adolescent-friendly entertainment, and other critical services.

As a partner, the Foundation has supported One Economy Foundation in constructing a science, technology, engineering and mathematics (STEM) centre at the campus. The centre includes a digital and physical library.

In the last year, One Economy expanded entrepreneurship programming, training more than 200 young entrepreneurs across five regions.

“The **financial literacy training** offered by the One Economy Foundation was **very informative**. I have **learned how to manage my finances** and budget for my business.”

Omwene-Tupopila Haitula, #BeFree Youth Centre participant



Vulnerability

With a Gini coefficient of 59.1, Namibia has the second-highest rate of inequality in the World. According to the WFP, 18% of Namibia’s population live below the poverty line and almost a quarter of children under five have stunted growth due to malnutrition.

Response Action Based Organisation



Area	Funding	Beneficiaries
Khomas Region	N\$190,000	Victims of GBV, abuse and neglect On average, 100 children receive a meal every Saturday in Windhoek’s informal settlements

The Response Action Based Organisation was developed in reaction to increased violent crimes, abuse, neglect, and suicide attempts in Namibia.

This initiative aims to reduce violence by creating awareness through media campaigns, roadshows and door-to-door discussions.

In the past year, the organisation focused on ensuring children are provided for, facilitating community engagements, soup kitchens and, helping as many households as possible, and preventing suicide, violence occasioned by hunger and depression.

Founder Zachary Itodo says, “The most rewarding is seeing the positive impact in the community knowing that we put smiles on the many and made a difference”.

“I prayed to God to send me a helping hand and you came my way. My children will have something to eat today.”

A parent



Imago Dei



Area	Funding	Beneficiaries
Windhoek, Khomas	N\$750,000	437 children 30 women 630 elderly retired persons 1,700 people affected by violence and neglect

Since 2009, Imago Dei has acted as a bridge between the community of means and the community of needs, bringing basic resources and support to vulnerable communities.

Imago Dei provides support to communities by providing existing projects with financial support. The organisation also provides food, clothing, toiletries, and physical support for community projects.

The organisation worked closely with community members through the Dutch Reformed Eros Church in Windhoek to connect with various projects and provide financial assistance.

The following projects benefited from the Capricorn Foundation’s partnership with Imago Dei:

Hope for Life Foundation (Windhoek)

Hope for Life Foundation is a Christian, non-denominational, non-profit institution providing various services. The foundation has a company registration number, 2018/2969, and is a registered Welfare Organisation with the Ministry of Health (WO 481). The current primary focus is on providing counselling, support and training to women and men facing unplanned pregnancies in Namibia. The centre also offers economic upliftment opportunities for women through small Business Starter Packs and mentoring.

Burgershoek Children Community Project (Rehoboth)

Burgershoek Children Community Project was established in June 2021 to address the needs of vulnerable children living in the Burgershoek area, an informal settlement in Block G in Rehoboth. This project operates holistically and aims to provide psychosocial support to 140 children in the area. They focus on all the needs of children, including their physical, emotional, spiritual mental health, educational and social needs.



Imago Dei continued

Grace Welfare Project (Windhoek)

The Grace Welfare Project is a non-profit community-based project which reaches out to the marginalised people in different communities by contributing towards their basic livelihood and attending to their psychosocial needs. The Grace Project distributes food parcels to pensioners every third Thursday of every month at the Khomas Community Church in Khomasdal. During this session, the elderly also receive a church service and a cooked meal. Currently, 180 households benefit from this aid. The project also strives to provide basic necessities such as clothes and blankets if possible.

Namibia Christian Women Aid Society (Windhoek)

This organisation was established in 1976 as a registered Welfare Organisation (W.O.5) to care for elderly people. All members work voluntarily and receive no remuneration. Their vision is to transform the lives of the elderly. They are mainly dependent on donations for existence and receive donations from churches and businesses to fulfil the caring needs of the elderly. Funds requested will be spent on purchasing food items to fill their food parcels with dried foods, including maize meal, pasta, rice, soup powder, coffee, and sugar. They currently provide food parcels to 450 pensioners monthly.

Family of Hope Services (Windhoek)

Family of Hope Services provides empowering and capacity-building programme to bring socioeconomic stability to children, youth and their families living in the Havana community. Activities include a remedial school programme, afterschool programme, food & nutrition, and psychosocial support. Through life skills and trauma counselling, the centre aims to restore hope, joy and dignity to children and young people. 145 children are schooling at the Centre and an additional 255 from the community are offered meals on Mondays, Wednesdays and Fridays.



Dear Girl Namibia



Area	Funding	Beneficiaries
Erongo, Ohangwena and Kavango regions	NS\$168,210	500 girls

In a world where young women are confronted with identity crises and gender inequality in the home, workplace and communities, organisations such as Dear Girl Namibia (“DGN”) inspires young girls not just to accept life as it is but to strive for a more dignified future to gain freedom.

DGN provides a safe space for young women through its healing seminars where women and young girls in communities are offered a platform to share their stories, past traumas, and fears and are empowered to deal with them.

To bring in a balance in the service of DGN, not only does DGN deals with the mind and heart transformation, however it also provides physical needs by distributing reusable sanitary pads to various regions across Namibia while creating awareness about menstrual hygiene and period poverty, guiding, and supporting young women in their personal and professional development spheres through its teaching, training manuals, equipping and mentorship programmes.

With the privilege of the funding received by the Capricorn Foundation in 2023, 500 girls from three schools benefited from the project, namely Neyuva and Ndiyona Secondary School in Kavango, De Palm Secondary School in Erongo and Olukupa Combined School in Ohangwena Region. Each girl also received a Dear Girl Booklet, which was designed and printed by the Capricorn Foundation.

“Thank you for **empowering us** and **reminding us about our value**, and **we are fortunate** to have this booklet to always remind us of just that.”

Learner from De Palm Secondary School, Otjimbingwe



Gondwana Care Trust MealForTwo



Area	Funding	Beneficiaries
Khomas Region, Omaheke Region, Erongo Region, Hardap Region, Karas Region	N\$504,000	45,000 vulnerable individuals 300,000 meals

Thousands of Namibians are subjected to hunger daily, this includes school learners who attend classes on an empty stomach every day.

Gondwana Care Trust, through the MealForTwo programme, strives to be a link between financial contributions, largely through NGOs and Namibian organisations that use food donations and the hungry Namibians. This includes people at old-age homes, homeless people, school children and those in after-school care. This is achieved through the trust’s MealsForTwo Programme, established in 2019.

In 2023, four additional beneficiary organisations joined the project bringing the number of organisations assisted with meals to 29. More than 300,000 meals were provided to children through the programme. Gondwana Care Trust hopes to reach more beneficiaries for the project by expanding into other regions in Namibia.

“We are highly indebted to the MealsForTwo programme. **We receive vegetables for our pot of love** to make a healthy stew for our learners. **We serve 120 meals throughout the year to our learners** who walk for up to two hours from different schools and receive meals here.”

Physically Active Youth Center, Katutura, Windhoek



Daily Bread Feeding Scheme



Area	Funding	Beneficiaries
Walvis Bay, Erongo	N\$50,000	500 people received a weekly meal for a period of six months

The Daily Bread Feeding Scheme prepares warm and nutritious meals for people in need in the Walvis Bay area. At the start of the programme in 2022, Daily Bread Feeding Scheme fed about 200 people, and that number has since, more than doubled.

In 2023, the scheme helped unemployed young people find work and collect second-hand clothing. It costs the Daily Bread scheme approximately N\$7,000 to feed over 500 people each Friday. This has been possible with the support of external partners, including the Foundation, who committed to the project for a period of six months. The scheme hopes to increase the number of meals from one to three per week.

Hands of Hope



Area	Funding	Beneficiaries
Divundu, Kavango East Region	N\$67,401	90 community members

Hands of Hope helps vulnerable communities across Namibia by equipping, educating and guiding community members towards a better future. Hands of Hope contributes to the well-being of these communities by creating structures that can be used as schools, churches or feeding homes, as well as setting up water tanks for clean water or irrigation systems for planting sustainable produce.

The Capricorn Foundation supported the Hands of Hope Project to set up shelter and provide clean drinking water through a well and irrigation system for the community water in Divundu Village, Kavango East. In addition, the identified community members received 'Foundations for Farming' training to become self-sustainable and produce their own vegetables.

Happy Land Kindergarten and Safe Haven



Area	Funding	Beneficiaries
Henties Bay, Erongo	N\$100,000	35 vulnerable children between the ages of seven months and 18 years

Happy Land Kindergarten and Safe Haven houses, feeds and educates children from disadvantaged backgrounds.

Over the past year, Happy Land focused on supplying children with educational resources including stationery, school uniforms and other school supplies. The organisation also assisted young people to pursue their tertiary education.

Happy Land is determined to provide quality education, food supply and decent shelter to vulnerable children and afford them opportunities to visit places outside of Henties Bay.

The Foundation's support was earmarked towards food support for a period of one year.

World Food Programme Butternut Project



Area	Funding	Beneficiaries
Karas, Hardap, Omaheke, Khomas, Erongo, Otjozondjupa, Kunene, Oshana, Oshikoto, Kavango	N\$100,000	80 welfare organisations

Food and nutrition security is a key focus for the Foundation. In June 2023, the Foundation bought 10 tons of butternut valued at N\$100,000 to distribute to vulnerable communities across Namibia. The butternuts were purchased from the Mariental Horticulture Pilot Project, which was established in 2022 as a collaboration between the government of Namibia and the Namibian Correctional Service in partnership with the WFP, IFARMS, and the Lithon Group. The project aims to support healthy and nutritious diets and address rural transformation, food production, offender skill development, social cohesion, and environmental rehabilitation.

The butternuts were distributed to 80 organisations across 10 regions in Namibia. Capricorn Foundation distributed 2.7 tons of butternut to vulnerable orphans and communities experiencing food insecurity and malnutrition. Our CSR partner Imago Dei helped us to identify suitable recipients within these communities.

Our CSR partner, Lithon Foundation, coordinated the distribution of the rest of the Foundation’s butternut contribution, about seven tons, to various towns and regions in Namibia. We were also assisted by Imago Dei, Gondwana Care Trust, On Time Couriers, Hardap Couriers and several individuals to transport and distribute the butternuts across the regions.

“As Connectors of Positive Change, we find it crucial to **collaborate with like-minded organisations** to engage and seek various pathways toward transforming food insecurity in Namibia, and this is another opportunity for us to do so. **We are proud of our partnership with WFP and the Lithon Foundation** to ensure that these butternuts are not wasted and reach the most vulnerable communities across Namibia.”

Marlize Horn, Executive Officer of the Capricorn Foundation



Health

Health is a secondary focus for Capricorn Foundation, and in 2023 we have grown our impact in this area through supporting more health-related projects.

Namibia Heart Foundation



Area	Funding	Beneficiaries
Khomas region	N\$130,000	People living with heart disease and their families

As the number of people living with heart disease rises in Namibia, the Namibia Heart Foundation (“NHF”) seeks to raise awareness about the disease and encourage people to develop heart-healthy habits.

The NHF brings this health issue to light by raising funds to support people living with heart disease and networking with heart disease practitioners. It seeks to make a measurable difference in stopping Namibians from dying prematurely from cardiovascular diseases and strokes by equipping them with the appropriate life-saving information and encouraging them to adopt healthy lifestyles.

Over the last year, the NHF was committed to raising awareness about heart disease and living a healthy lifestyle through initiatives such as the Heart Patient Breakfast Day, delivering dry food parcels to child and adult heart patients and the 2022 International Heart Summit of African Heart Network. The NHF was able to host this summit with the help of the Capricorn Foundation.

In 2024, the NHF will focus on educating people on heart disease, pre and post-operative trauma counselling, increasing fundraising and networking with heart specialists, hospital cardiac units and affiliated professionals such as dieticians and biokineticists.

“Thank you very much for NHF for going out of their way to create awareness for heart disease and strokes. **We had an awesome day at the Heart Patient Day. We talked about our trauma and made new friends** whom I will cherish forever. I look forward to being more involved in NHF events to help raise awareness about the prevention of heart disease and strokes.”

Mr. Brandt, heart patient



Namibia Children’s Heart Trust



Area	Funding	Beneficiaries
Nationwide	N\$500,000	1,600 to 2,000 outpatient visits 50 heart operations 150 transcatheter interventions (diagnostic studies)

Namibia Children’s Heart Trust was founded by paediatric cardiologist Dr Fenny Shidhika in 2022 to ensure that children born with congenital heart diseases have access to affordable, timely and safe care, regardless of their socioeconomic status.

In 2023, Namibia Children’s Heart Trust facilitated medical, transcatheter and surgical management of almost 200 patients born with congenital heart disease. The Foundation has supported the organisation by funding its cardiac theatre supporting the Trust’s quest to perform 150 to 200 transcatheter and surgical procedures in 2023.

The Trust aims to perform about 100 cardiac scans on pregnant women through a newly established foetal-maternal clinic.

“Dear doctors and nurses of Windhoek Central Hospital Cardiac Unit. **Never underestimate the difference you make and the lives you touch. Thank you for all you do.** Your patients would have never made it through without you.”

A patient



Capacity Grow Namibia



Area	Funding	Beneficiaries
Windhoek	N\$260,301	640 individuals 20 learners aged 16 to 18

Capacity Grow is a Windhoek-based psychology consultancy that offers talent management solutions across the employee lifecycle. The firm focuses on soft skills, including psychometric assessment, training facilitation, custom soft skills training development, coaching and counselling.

During 2023, Capacity Grow Namibia collaborated with Capricorn Foundation on three projects:

- > **Tomorrow’s Leaders Today Leadership:** A two-day training course for learner representative councils (one head boy and one head girl per school) from ten high schools in Windhoek. The training focused on building their leadership and communication skills.
- > **Emotional Intelligence Training for Community Leaders:** 20 leaders could attend the two-day workshop and benefit from the following, growing insight into the laws that impact their thought life and how they engage with their environment and communities that they support, as well as how to deal with challenging situations and build a healthy community.
- > **Educating communities on the impact of GBV and on healthy ways to manage emotions:** The project educated 600 community members and visited three schools, Jan Mohr Secondary School; Highline Primary School and; Hillside Secondary School, to educate on the impact of Gender-based Violence and healthy ways to manage emotions and deal with conflict. The project also coordinated with Zackary Itodo of the Response Action Based Organisation, who works with communities on GBV cases and child neglect.

Through its work over the past year, Capacity Grow Namibia has equipped individuals with tools on how to manage emotions, approach difficult conversations in a healthy way, manage conflict and be assertive.

“Helping people grow the skill to manage the way they think does not change their circumstances. It helps them to change themselves and their approach towards their circumstances. This change could help the person change their world by impacting it positively.”

Siegfried Lange, Founder of Capacity Grow



Ministry of Health and Social Services - Eye Clinic



Area	Funding	Beneficiaries
Nationwide	N\$249,000	2,000 patients

The Ministry of Health and Social Services partnered with organisations such as the Foundation to help Namibians who are living with visual impairment. This included running eye campaigns across rural communities.

The project provides needed equipment to public eye clinics across Namibia to treat patients and help cure preventable blindness. By the end of 2023, the Ministry would have completed five campaigns and operated on 2,000 patients.

With the help of the Foundation, the Ministry purchased four new slit lamps, which are used to examine and treat visual problems.

“Due to my visual impairment, **I was helpless**, and the **people who would assist me would take advantage of me** by stealing my monthly pension money. Now that **my vision is restored, I can collect my own money** and ensure that it is put to good use.”

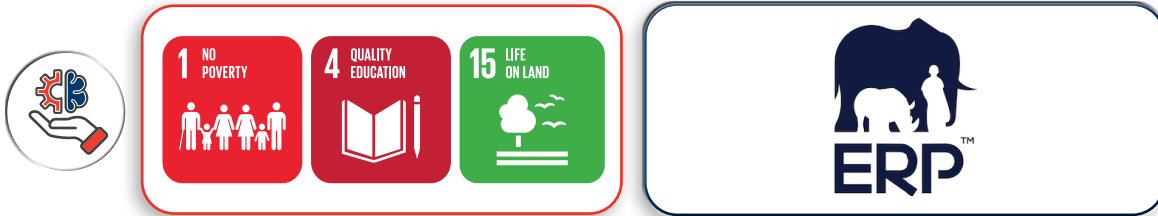
Eye Clinic patient



Sustainability

Climate action is one of the priority SDGs for Capricorn Foundation as this natural occurrence, intensified by human activity, continues to threaten the livelihood of vulnerable communities.

Elephants, Rhinos & People Namibia



Area	Funding	Beneficiaries
Zambezi region	N\$487,500	100 learners

Launched in 2021, Elephants, Rhinos & People Namibia (“ERP Namibia”) is a non-profit organisation which focuses on preserving and protecting southern Africa’s wild elephants and rhinos while addressing rural poverty alleviation.

ERP Namibia partnered with the Foundation for its #BIKES4ERP initiative, which provides bicycles to less fortunate school pupils, who often walk up to 20 km every day in their commute to school.

ERP Namibia aims to provide at least 100 children in rural Namibia with a bicycle, helmet, and maintenance kit through this project. Should there be students showing adequate potential, the ERP will provide opportunities for further career developments within the ERP Group internationally, based on specific skill sets of students and on the ERP’s cost.

“#BIKES4ERP recognises that in these communities, bicycles produce immediate benefits. **Riding a bike decreases the overall impact of the commute**, which means students arrive at school **better able to concentrate and their attendance rate improves.**”

Tinus Hansen, ERP Namibia



Edu-Light



Area	Funding	Beneficiaries
Oshana, Ohangwena, Khomas and Oshana	N\$294,000	1,200 learners benefit directly +~3,600 learners indirectly benefit

Due to the lack of electricity, thousands of Namibian learners in rural areas and informal settlements are forced to study at home using candlelight or paraffin lamps. Edu-light addresses the social challenge of energy poverty for learners by providing them with solar lights.

Greenville Solar powers the Edu-Light initiative, and Edu-Light’s 14 agents are tasked with identifying the relevant schools and delivering the lights in the regions.

The solar lights help learners to increase their productivity while studying or doing their homework at night, which improves their overall academic performance. The initiative also aims to address health and safety issues such as fire risk and respiratory problems due to toxic emissions.

According to Edu-Light, a family of five can spend about N\$30 to N\$40 on candles per week and providing them with one solar light can help them save up to N\$1,920 a year.

Edu-Light continues to collaborate with the Foundation and other partners to ensure that learners and households have access to sustainable energy. Two remote schools outside of Opuwo, Havana Secondary School in Windhoek, learners from the informal settlement of Omaruru and Usakos, and Onehanga Primary School in the Okongo Circuit are the beneficiaries of the initiative this year.

In 2024, Edu-Light will launch a programme called Food for Education which will see Edu-Light work closely with the parents of learners to ensure that the issue of hunger among learners is addressed.

“After the handover at Eenhana Secondary School, it is worth mentioning that **we have seen improvement in the grade 11 results**, in 6 out of the 11 subjects compared to the 2021 results. **Additionally, the number of learners qualifying for NSSC and AS has increased** from 23 in 2021 to 34 in 2022.”

Mr. T. Shoopala, School Principal





The **Capricorn Group** together with our **Changemaker colleagues** are proud to support the communities where we operate.

#MakeChangePositive

The Group's social investments

Capricorn Group

Capricorn Group is committed to creating positive change within communities in Namibia through our social responsibility efforts managed by its Brand and Corporate Affairs department. This includes encouraging Capricorn Group employees to play their role in bringing about positive change through the Changemaker programme. Education, sustainability, vulnerability, and sports development were the focus areas in the year under review.

During 2023, Capricorn Group invested N\$1,335,899 in various CSR programmes. In addition, Capricorn Group supports the Capricorn Foundation with administrative support, and covers the cost of the Capricorn Foundation employees. Highlights of the CSR activities of Capricorn Group are outlined below.

Capricorn Group invested in three main sports sponsorships during the past year. A summary is provided below.

Ride the Ridges



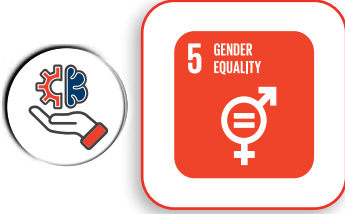
Contribution	Beneficiaries
N\$369,610	200 riders Gondwana Care Trust

As sports development is one of the key focus areas for Capricorn Group CSR, the company teamed up with PSG Namibia and Cycletec in March 2023 as a co-sponsor of the second annual Ride the Ridges Mountain trail event.

Over 200 riders embarked on a three-day trail riding experience starting at Heja Game Lodge outside Windhoek. The Gondwana Care Trust was the beneficiary of funds raised through the Ride the Ridges event.



Capricorn Eagles



Contribution	Beneficiaries
N\$358,556	Namibia National Women's Cricket team School girls across Namibia

Over the past two years, Capricorn Group has been a proud official naming partner of Namibia's national women's cricket team Capricorn Eagles, supporting sports development and women empowerment in the country.

Through partnering with Cricket Namibia, Capricorn Group created a platform for women's cricket to compete locally and internationally through the National Women's Cricket team, international Women's tournaments and girl's festivals and girl's school league.

Cricket Namibia and Capricorn Group hosted The Capricorn Eagles Quadrangular T20 International tournament from 24 April to 2 May 2023. The tournament, which took place in Windhoek, Namibia, saw the national women's teams from Hong Kong, Namibia, Uganda, and the United Arab Emirates compete in a week-long series. Uganda came out victorious, while the host country came in second place.

“The Capricorn Women’s Quadrangular is a highlight on the cricket calendar. It is extremely important for Cricket Namibia to attract international female teams to play international cricket on home soil. Through this tournament, we can promote the game and showcase the enormous talent we have.”

Johan Muller, CEO of Cricket Namibia



Capricorn Group Schools Netball League



Contribution	Beneficiaries
N\$99,000	24 schools 690 players

After relaunching in 2022 post the COVID-19 pandemic, the Capricorn Group Schools Netball League brought together 690 players across 24 Namibian schools to compete for the national champions league title. The players are selected from the following regions, Khomas, Karas, Hardap, Otjizondjupa, Kunene, Otjikoto, Omaheke and Erongo. The league includes 69 teams ranging from under 12 to under 19 teams. The league seeks to enhance the role of sports among young people and promote women in sports. The league is endorsed by the Namibia School Sports Union.

“Sport is a key tool in developing youth in our communities, contributing to their **physical, psychological and social well-being**. The Capricorn Group Schools Netball League **contributes significantly to the development of netball in Namibia** and to increase the competitiveness of the teams.”

Liezel Garbers, chairperson: Capricorn Group Schools Netball League



Changemaker programme

We channel our employees' love for their country and passion for making a difference in their communities through the Changemaker Programme. The Changemaker Programme brings employees together as Changemakers to address the challenges faced by the most vulnerable members of society.

Earth Day: Changemakers sow seeds of Positive Change

Access to nutritional food is one of the biggest challenges that confront disadvantaged families and at-risk communities across Namibia.

In celebration of International Earth Day, the Changemaker Programme and Christ Hope International, a beneficiary of the Capricorn Foundation, teamed up in April 2023 to ensure that orphaned and vulnerable children at the centre and their families are supported to have access to healthy, nutrient-dense, and low-cost fruits and vegetables.

With the help of 40 Changemaker volunteers, the centre planted vegetable gardens that will produce onions, cabbage, spinach, and other vegetables that will benefit 90 children and 45 families in the Okahandja community in Otjozondjupa Region.

"I am originally from Okahandja, so I feel very proud to be able to plough back and be doing this for my community."

Rodney Uri-Khob, Changemaker (employee)

Textbook and stationery drive

Providing quality education is not possible without access to quality resources and materials. Ten Changemakers joined Imago Dei, a partner of the Capricorn Foundation in February 2023, to hand over textbooks and stationery to learners at M&K Gertze High School in Rehoboth and the Mount View High School in Okahandja Park in Windhoek. About 200 grade 10 and 11 learners benefited from the donation of textbooks and stationery relevant learning material.

"We are grateful that our greatest challenge, the lack of textbooks in mathematics and commerce subjects, has been addressed. **The donation means improved academic performance** through the attainment of quality symbols."

Sean Möller, Mount View High School principal

SPCA kennel enrichment drive

In June 2023, Changemakers supported the SPCA by collecting items to help with kennel enrichment projects at the shelter to support rescued dogs at the shelter. More than 50 employees donated up to over 200 empty toilet and kitchen rolls, egg cartons, toys and blankets for dogs at the SPCA shelters in Windhoek and Walvis Bay.

Christmas drive

Ahead of the 2022 festive season, Changemaker volunteers participated in various Christmas drives in the Oshana, Khomas and Hardap regions during December 2022. 55 Changemakers volunteered to put smiles on the faces of over 650 people by knitting dolls, donating and serving food, and reading to children at Gemma Kindergarten, Amos Meerkat Syllabus Project, Central Hospital Children's Cancer Ward, and URC Mariental Soup Kitchen in preparation for the holiday season.



Celebrating community heroes on Heroes' Day

As Namibia celebrated Heroes' Day on 26 August 2022, Changemakers joined Imago Dei, a partner of the Capricorn Foundation, and honoured 40 community heroes, project leaders and volunteers from various community projects and centres across Namibia. The event was attended by community leaders from various organisations ranging from organisations that support differently abled children to feeding homes and ECD centres.

"If asked to define a hero, many of us will **include qualities like kind, considerate, selfless,** and going beyond the call of duty. And **those qualities define our caregivers, workers and volunteers** who have dedicated themselves to improving society."

Zack Pienaar, Imago Dei CEO

Sanitary Pads Drive: International Day of the Girl Child

International Day of the Girl Child, celebrated on 11 October, sheds light on the social ills and challenges facing girls. One of these challenges is period poverty and menstrual hygiene.

The Changemakers Programme partnered with Imago Dei, a partner of the Capricorn Foundation, to distribute sanitary pads and mini wipes to girls in vulnerable communities in Windhoek, Khomas and Rehoboth, Hardap. With the help of employees, a total of 16,500 sanitary pads were collected, ensuring that 70 high school girls from orphanages and homes in the Khomas and Hardap regions have a year-long supply of sanitary pads.

"There is no better exercise **than reaching down to lift someone up.**"

Enkia Tjanonga, Changemaker (employee)

"**Being a Changemaker means I changed someone's life and done something good.** On my own, I would not have been able to make such impactful change."

Eon Brendell, Changemaker (employee)





Through our **work in the communities of Namibia and Botswana**, we give expression to **the Group's purpose of being Connectors of Positive Change.**

#MakeChangePositive

Subsidiaries' social investment

Capricorn Group's subsidiaries not only contribute to Capricorn Foundation projects but also implement their own social responsibility initiatives and identify areas in which they positively impact the lives of people in Namibia and Botswana.

Below are some highlights of Bank Windhoek CSR portfolio:

Bank Windhoek

Apart from its contribution to the Capricorn Foundation, Bank Windhoek has its own CSR portfolio. During the year in review, Bank Windhoek's corporate social responsibility efforts were geared towards education, health and vulnerability. We contributed a total of N\$2,000,000 to support projects and initiatives that added value to the lives of Namibians.

Bank Windhoek Cancer Apple Project

Area	Funding	Beneficiaries
Nationwide	N\$2,000,000 raised for the Cancer Association of Namibia	991 men and 3,634 women were screened

Over the last 23 years, The Cancer Association of Namibia and Bank Windhoek have partnered on the Bank Windhoek Cancer Apple Project.

The project seeks to create cancer awareness and educate Namibians on the importance of regular screening for potential detection.

Since 2000, the project has raised N\$33 million for the Cancer Association of Namibia. The funds raised through the project go towards the national outreach campaign that provides free screening and testing to Namibians.

All Bank Windhoek employees have played a significant role in the project. 150 representatives were mobilised to coordinate the project for their respective branches and departments.

Bank Windhoek Empathy Project

Area	Funding	Beneficiaries
Nationwide	N\$442,000	2,000 individuals

Bank Windhoek encourages its employees to play an active role to bring positive change in our communities. The Bank Windhoek Empathy Project enables 1,700 employees across all branches and departments to support an initiative of their choice. The Education sector was identified as the Project's focus for 2023, and branches can identify a school of their choice. Support varied from school equipment, renovations, food or other much needed items.

The Empathy Project enables employees to play an important role in boosting the community they work in. This is also significant for the bank's responsibility as a corporate citizen. Branches and departments are provided with funding to support community projects of their choice: all in the spirit of empathy.

Flood and drought support

Area	Funding	Beneficiaries
Ohangwena, Oshana and Kunene	N\$300,000	1,300 households

In January 2023, flooding wreaked havoc across northern Namibia, destroying thousands of homes. The Flood and Drought Support initiative was created in partnership with Capricorn Foundation to support the affected communities of the Ohangwena and Oshana Regions. Thousands of residents were displaced from their homesteads due to severe flooding.

The initiative was also established to provide drought relief to affected community members in the Kunene Region.

The project sought to help vulnerable community members who, as a result of the flood and drought, could not live off the land.

School feeding scheme

Area	Funding	Beneficiaries
Windhoek, Mariental, Henties Bay, Rehoboth, Gobabis and Otavi	N\$252,000	1,500 learners

Bank Windhoek teamed up with Imago Dei to support soup kitchens and school feeding schemes in impoverished communities. This is to ensure that learners receive at least one meal every day.

The project, which started in July 2023, is expected to feed about 1,500 learners daily.

Grade Four Mathematics Initiative

Area	Funding	Beneficiaries
Khomas, Erongo, Kavango East, Karas, Hardap, Ohangwena, Oshana, Omaheke, Kunene	N\$168,026	31 school teachers 40 learners per class

Education was one of the key focus areas for Bank Windhoek in 2023. That is why the Bank partnered with the Ministry of Education, Arts and Culture and the Capricorn Foundation to launch the Grade Four Mathematics Initiative across nine regions in Namibia.

The initiative equips grade four mathematics teachers with unique teaching techniques and skills, creating a lasting impact in the lives of learners.

About 70% of teachers who attended the workshop showed improvement in their knowledge, skills, and confidence in teaching mathematics after the intervention from the workshop. It also created a networking opportunity for teachers to share skills.





Bank Gaborone

Bank Gaborone is one of the leading banks in Botswana, offering financial services across 12 branches over the last 17 years. The CSR focus areas for 2023 are premised on the bank's Corporate Social Responsibility Policy to ensure that resources are invested in an impactful and sustainable manner.

Bank Gaborone continued to play a big role in promoting health amongst staff and customers, and participated in the fight against Breast Cancer. The Bank also partnered with the National Blood Transfusion Centre to encourage its employees and the public, to donate blood to mitigate the insufficient supply of blood in the country.

As a financial institution, the Bank takes pride in educating the public about financial literacy and financial wellbeing. The activities included articles on debt management, and a workshop for Gaborone United players and its management.

Bank Gaborone's total expenditure on CSR was N\$1,757,380 (BWP 1,297,436). Below are some highlights of their focus on health:

Diabetes Apple Project

Funding

N\$67,725 (BWP50,000)



Bank Gaborone has a long-standing relationship with the Diabetes Association of Botswana. The parties run an annual Bank Gaborone Apple Project campaign which helps raise funds for the Association. The funds are used to purchase screening and testing materials, and to increase awareness of the disease. We are happy to announce that in November 2022, the Diabetes Apple Project screened over 600 people in Gaborone, Mahalapye and surrounding areas.

“The Diabetes Association has **gratefully received significant donations, both monetary and in the form of staff participation, from Bank Gaborone**. Through our wellness screening activities, the association contributes to **identifying individuals with undiagnosed diabetes and high blood pressure**, ensuring they receive earlier treatment with the expectation of better outcomes.”

Dr Gontle Moleele, Chairperson of the Diabetes Association of Botswana

Down Syndrome donation

Funding

N\$33,862 (BWP25,000)

Bank Gaborone found it valuable to once again partner with the Down Syndrome Association of Botswana (“DSAB”) to raise funds to buy a plot for the association, and to also help enhance awareness about the genetic condition. The Bank and Staff raised more than P25,000 through fundraising activities such as Happy Socks Day during World Down Syndrome Day.

“We are **grateful for the Bank Gaborone donation of P25,000**. It will help our education campaigns and some of the **donations will go to the ‘BUY A PLOT FUND’**. The objective of the fund is to buy and build offices for the association.”

Marina Ngwako, Chairperson of Down Syndrome Association of Botswana



entrepo

Funding

N\$834,500

Apart from its contribution to the Capricorn Foundation, Entrepo manages its own CSR portfolio. The flagship project of Entrepo is the support to children with disabilities and their families and raising awareness about disabilities.

In 2023, Entrepo contributed N\$539,000 to Side-by-Side Early Intervention Centre, a Windhoek-based rehabilitation haven for children with disabilities and their families, providing training to children, parents, caregivers and healthcare professionals. The impact of the Side-by-Side Early Intervention Centre on the community at large is, among many others, as follows:

- > 54 children receive one-on-one therapy weekly, while their parents receive training
- > 15 children are in a preschool and daycare where they are prepped for independence and school
- > 10 grade 1 – 2 learners are in a home-schooling programme where they are learning to read and write

Below is a summary of Entrepo's other CSR initiatives:

Project	N\$ Amount	Activity
Hope Village	48,000.00	Sponsorship of monthly gas for cooking
Eastern Court retirement home	60,500.00	Sponsorship of monthly fresh fruit and vegetables
Groot Aub Primary School	17,500.00	Sponsorship of netball kit and equipment
Happyland Place of Safety Henties Bay	12,600.00	Sponsorship of monthly gas for cooking
Mbambazi Primary School Katima Mulilo	48,650.00	Donation of furniture for principal and teachers
Christmas drive (food hampers/shoes/pads)	61,500.00	Each branch selected a community project to support as a once-off
NUST golf day	5,000.00	Fundraising event to raise tuition fees/bursary funds for students of NUST
Capricorn Foundation sanitary pad drive	1,250.00	Donation of sanitary pads
Davin Sports Trust	35,000.00	Support to aspiring athletes
Dagbreek School	5,000.00	Fuel monies paid for educational tour

"Sometimes all we need is **a little pampering to help us feel better.** The last year has been the hardest year for our team. **All our staff members have been treated with roses, brownies, and an end-year gift by one of our sponsors, Entrepo.** We are grateful for the support and care."

Side-by-Side Intervention Centre employees





Capricorn Asset Management

Apart from its contribution to the Capricorn Foundation, CAM manages its own CSR portfolio. In 2023, CAM focused on community development, specifically uplifting disadvantaged children providing them with resources to meet their basic needs, support their education endeavours and afford them equal opportunities through sports development.

Below are some highlights of CAM's CSR portfolio:

Pako Kids Magazine

Funding

N\$10,000

CAM proudly sponsors Pako Kids Magazine, which teaches children about animals and nature. The magazine was created in collaboration with the SPCA, Border Collie Rescue Namibia and other rescue organisations in Namibia. Pako Kids Magazine is distributed to children across Namibia free of charge. Organisations such as CAM make donations to cover the printing and distribution costs.

Movember Challenge

Funding

N\$1,800

The Movember Challenge is a global movement that raises awareness of men's health issues, such as mental health and prostate cancer. CAM participated in the challenge, opening a conversation about health issues. As part of the challenge, the male employees received hot towel shaves from a barbershop and in turn, CAM matched the contribution for each shave. The funds raised through the Movember Challenge supported 34 children receiving chemotherapy at the Central Hospital Children's Cancer Ward in Windhoek. They were treated to a Christmas celebration, presents, food donations and toiletries.

Class of 2035

Funding

N\$71,393

CAM carried out its signature Class of 2035 project in partnership with Pep and Anusa.

Anusa is a project of Beautiful Kidz, a Namibian organisation which provides care and support for children across the country's townships. CAM collaborates with Anusa to purchase school clothes for less fortunate grade one learners to give them a head start in life. This year, CAM and Anusa distributed sets of school clothes to 304 grade one learners across 21 schools in Katutura and Khomasdal.

Davin Trust Auction and Cycle Relay

Funding

N\$40,000 and N\$21,400

CAM partnered with the Janine and Suzelle Davin Sport Trust to raise funds for its sports trust to create opportunities for the Namibian sporting community. CAM also supported the trust at its annual cycle relay, where business people participate in a cycle challenge to raise funds for the charity. The 304 km cycle route started in Windhoek and ended in Maltahohe. The funds from the cycle relay go towards sponsoring Namibia's top athletes, helping them to be able to participate in international events.

Namibian paralympic swimmers

Funding

N\$50,000

CAM teamed up with the National Paralympic Committee to help Namibian paralympic swimmers attend the Citi Para Swimming World Series. Taking part in the world series provides a platform for para swimmers to compete and qualify for the Paris Paralympics in 2024.

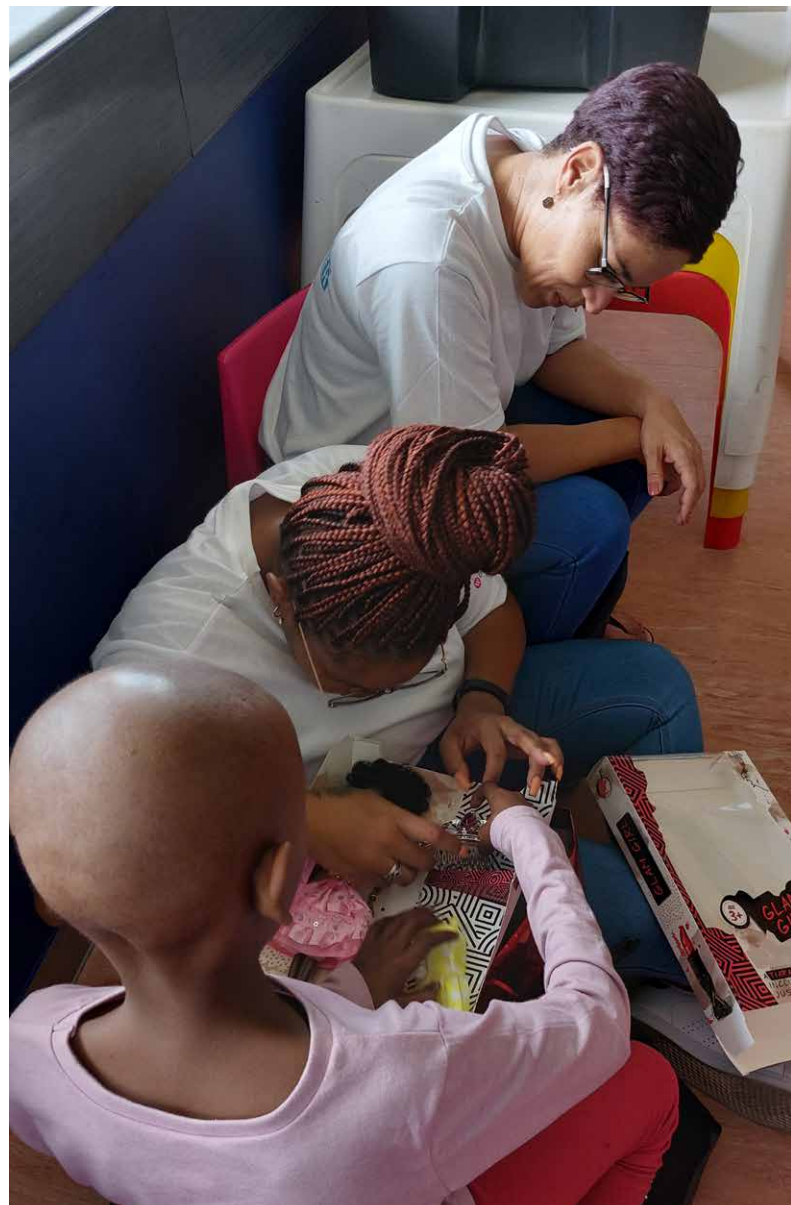
Three Namibian Para Swimmers were able to attend the Toyota 2023 South African Sports Association for the Physically Disabled National Championships in Cape Town, bringing home a gold medal each. One of the para swimmers also participated at the Citi Para Swimming World Series held in France in May 2023, where she achieved the African record for the 50 m butterfly stroke.


From the Ground Up

Funding

N\$20,000

CAM supported the 2023 Mr and Miss Supranational Namibia event, a local pageant that uplifts women and men. The crowned winners are required to drive a CSI project, "From the Group Up", which is a call for community service. Miss Supranational Namibia 2023, Romiley Hoffmann and Mr Supranational Namibia 2023 Malan van den Berg each received a donation of N\$10,000 to carry out their CSI projects.





Our **future growth and sustainability** rely on the **prosperity and well-being** of the citizens of both Namibia and Botswana.

#MakeChangePositive

Connect with us for positive change

We aim to be an inspiring Connector of Positive Change in our communities by creating economic value in a responsible way that will unlock sustainable opportunities for advancing and improving economic and social conditions.

We are proud of the incredible work the Capricorn Foundation and the Group's subsidiaries accomplished during 2023.

To find out more about our commitment to corporate social responsibility, visit www.capricorn.com.na or send an email to foundation@capricorn.com.na

#ConnectorsOfPositiveChange

www.capricorn.com.na



Details for QR code

Download any QR reader app on the Google Play Store or Apple App Store. Use the app to scan this code to be linked directly to the Capricorn Group Ltd condensed consolidated financial statements on our website.
Alternatively, visit <https://www.capricorn.com.na/Pages/News-Centre/--Capricorn-Group-Annual-Results-2023.aspx>