



Social Value
Report

2024

Capricorn Group

Angel's Foundation

In memory of Evangelist Dario Izaks

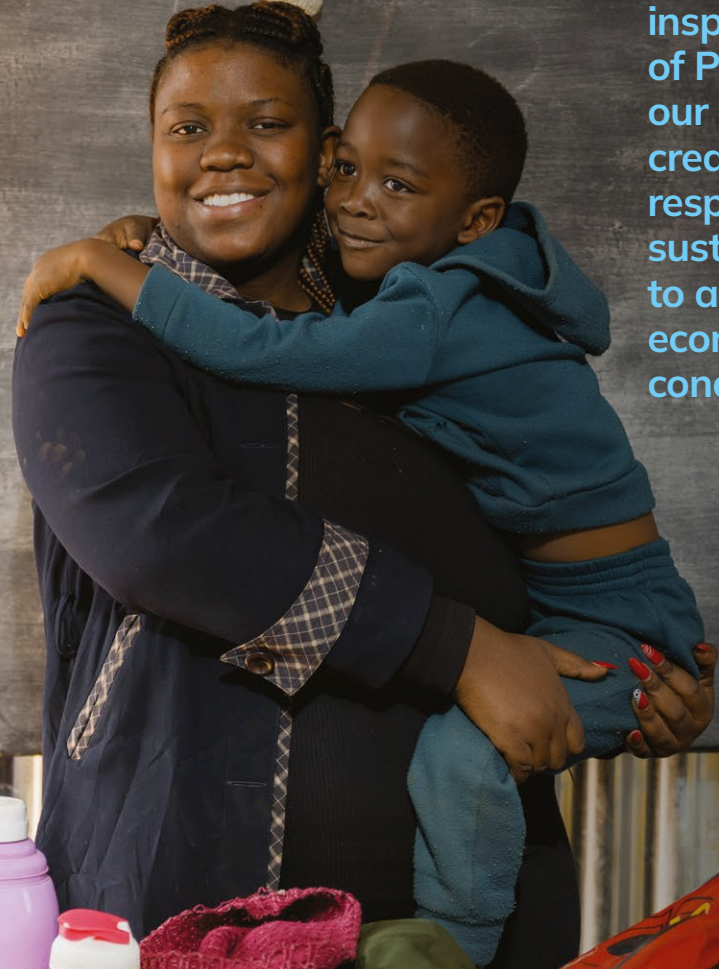
18-05-2023

My hand



Ms NGAVA Class

We aim to be an inspiring Connector of Positive Change in our communities by creating economic value responsibly and unlocking sustainable opportunities to advance and improve economic and social conditions.



Introducing our 2024 social value report

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We welcome you to explore our 2024 social value report, which details our Group's efforts to empower and support the citizens of the countries where we operate. We endeavour to be open, accountable, and transparent in reporting on our CSR initiatives.

Our third social value report ("the report") of Capricorn Group Ltd ("the Group" or "Capricorn Group") reflects our approach to corporate social responsibility ("CSR"), describes the work of the Capricorn Foundation ("the Foundation") and the Group's CSR activities, including our subsidiaries in Namibia and Botswana. The entities that constitute the Group are set out in our integrated annual report, which is available online. The report covers the financial year from 1 July 2023 to 30 June 2024. In terms of our business model, CSR relates to our social and relationship capital, as well as to natural capital.

Approval of this report

This report was compiled with input from the Group and Foundation's management team. The content was reviewed by the Foundation board and the Group board social and ethics committee ("BSEC"). The Foundation board and the BSEC acknowledge their role in ensuring the report's integrity, and members apply their collective minds during its preparation. Details of the Foundation board members are set out on page 12 of this report, while membership of the BSEC is laid out in the 2024 governance report, available online.

Make Change Positive with us

We aim to be an inspiring Connector of Positive Change in our communities by creating economic value responsibly and unlocking sustainable opportunities to advance and improve economic and social conditions.

We are proud of the incredible work the Capricorn Foundation and the Group's subsidiaries accomplished during 2024. To find out more about our commitment to CSR, visit www.capricorn.com.na.

For more information or feedback on this report, contact Marlize Horn, executive officer, Capricorn Foundation: marlize.horn@capricorn.com.na or +264 (61) 299 1226.



Highlights and impact

This year, we increased our CSR contributions, built relationships with long-standing and new partners and rethought how we will measure impact in the future.

N\$25.8 million

invested in the Group's CSR initiatives in Namibia and Botswana

48 projects and programmes

supported by the Capricorn Foundation

7 Changemaker initiatives

involved 300 employees volunteering their time and donating relevant items

About Capricorn Group

Capricorn Group is a southern African financial services group with a 42-year track record and a presence in Namibia and Botswana.

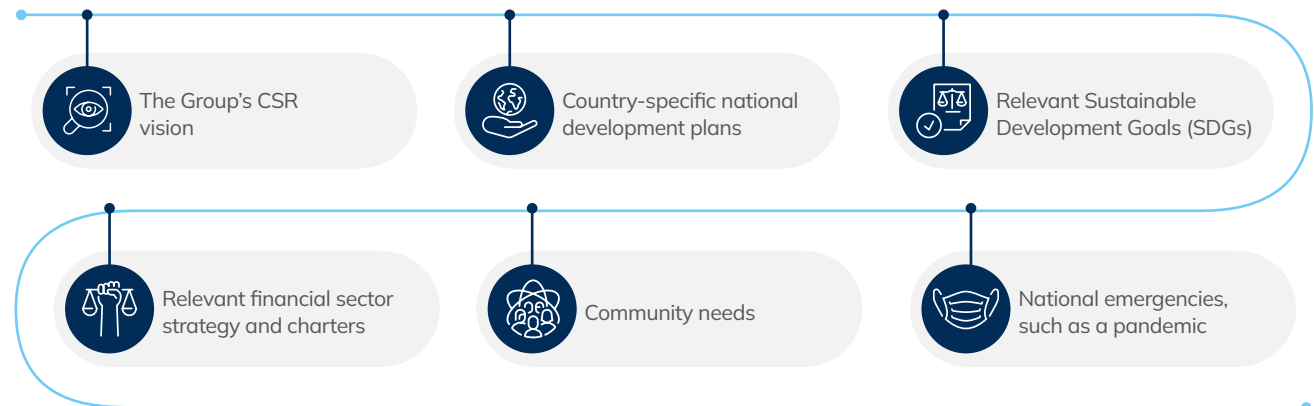
Since its establishment in 1982, the Group has been an integral part of the Namibian banking sector, proudly maintaining Namibian ownership and listing on the Namibia Stock Exchange in 2013. Operating in Namibia and Botswana, our two banking subsidiaries, Bank Windhoek and Bank Gaborone, are complemented by subsidiaries and associates providing a range of financial products and services. Our subsidiaries include Capricorn Asset Management ("CAM"), Entrepo and Peo Finance.

As a Group, we are committed to sustainable economic development in Namibia and Botswana. While the Capricorn Foundation is the primary driver of the Group's CSR initiatives in Namibia, each subsidiary also supports and facilitates its own projects.

Our CSR vision: We aim to be an inspiring Connector of Positive Change in our communities by creating economic value in a responsible way that will unlock sustainable opportunities for advancing and improving economic and social conditions.

Our CSR approach

The Capricorn Group CSR Policy informs decisions and actions applicable to the Capricorn Foundation and all other CSR initiatives within the Group and its subsidiaries. The policy outlines our CSR vision, philosophy, principles, and social investment areas and includes a framework for managing all CSR activities throughout the Group. CSR activities must be compatible with the Group's purpose, brand values, CSR philosophy and ethical standards. These are the aspects that our subsidiaries need to consider when identifying potential CSR initiatives:



Our definition of CSR

CSR speaks to our sense of responsibility towards our communities and our commitment to integrating social issues into our business operations. Through our CSR, we are socially accountable to ourselves and our stakeholders. We are responsible for positively impacting society and alleviating any adverse effects.

Our CSR philosophy

We are part of a greater community, and our investments in CSR contribute to a more prosperous customer base and a healthy operating environment.

Our communities benefit from the Group's success, which enables us to create and preserve value for all our stakeholders. This helps us to remain competitive while improving our communities' socioeconomic conditions.

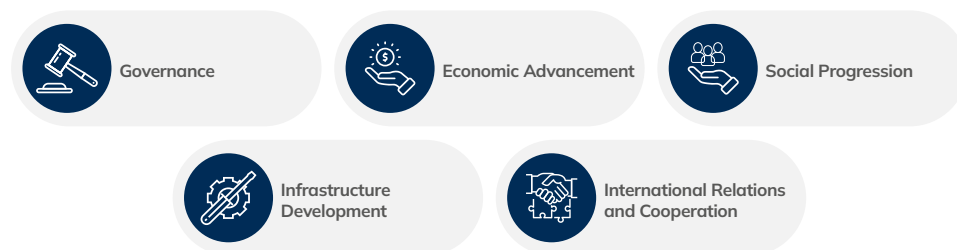
We hope to make a positive and sustainable impact in areas aligned with our strengths and areas of competence. Our approach to being a responsible corporate citizen is built into the DNA of all our businesses. We support this approach by being open, transparent, and accountable in reporting on the Capricorn Foundation and Group CSR activities and programmes and their impact.

Alignment with frameworks

We pursue our commitments to society in alignment with relevant national and international frameworks.

Harambee Prosperity Plan II

In March 2021, the Namibian government launched the Harambee Prosperity Plan II for 2021 to 2025. This plan builds on the foundation of the inaugural plan from 2016 to 2020 and aims to address Namibia's most pressing challenges through initiatives under five pillars:



The Capricorn Group and the Foundation endorse the Harambee Prosperity Plan II through its ethics initiatives, governance structures, commercial offerings and growth plans, community investment, renewable infrastructure, and sustainable financing.

Our CSR activities focus on the Social Progression pillar, which considers the development of a people-centred approach to improving the quality of life for all Namibians, including society's most vulnerable. This pillar provides the basic amenities for a dignified life, social mobility, and human development. This outcome is achieved through the following focus areas:

- > Addressing hunger and poverty
- > Urban land, housing, and sanitation delivery
- > Improved access to healthcare
- > Improved access to quality education and sports
- > Addressing gender-based violence ("GBV") and violence against children

The United Nations Sustainable Development Goals ("SDGs")

In September 2015, United Nations member states adopted the 2030 Agenda for Sustainable Development, which outlined a prosperous future for people and the environment. This agenda is supported by 17 SDGs, and each SDG has specific targets and indicators. The Capricorn Group previously prioritised eight SDGs. Following the Capricorn Foundation's Board Strategy Session in November 2023, it was agreed that the Foundation and the Group look at redefining and reducing prioritised SDGs.

In October 2023, we approached the United Nations to receive training and consulting to assess our priority SDGs and identify tangible targets per goal. Capricorn Foundation and Group representatives attended the SDG impact standards for enterprises training in Cape Town in November 2023. The three-day training aimed to understand the SDGs and the impact management landscape, provide critical next steps to narrow the SDGs and identify the SDG targets and indicators to manage impact better.

In February 2024, with the assistance of a UN-accredited specialist, we reduced our SDG selection to three priority SDGs. The selection of SDG 2, SDG 4, and SDG 8 aligns with the Group's overarching purpose, values, and business imperatives. Prioritising these SDGs will enhance the focus and impact of our programmes and underscore our commitment to support the inclusive growth, social equity and sustainable development needs in Namibia.

Using a structured approach, targets per SDG were identified and benchmarked against other financial services groups in Southern Africa. In June 2024, the Capricorn Foundation board approved these eight selected targets which will be recommended to the Group Board Social and Ethics Committee for adoption and groupwide implementation in the 2025 financial year. Capricorn Group Champions per target were identified and formally engaged in leading the process of identifying initiatives, establishing baseline data, capturing new data, and reporting progress. A data management process was defined to ensure accurate impact reporting for measuring progress, informing decision-making, and achieving systemic change. We will report on progress against these SDGs and their targets in the 2025 social value report.



Our SDG strategy statements and targets



Goal: End hunger, achieve food security and improved nutrition and promote sustainable agriculture.

We commit to improving food security, enhancing nutritional outcomes and advancing sustainable agricultural practices within our markets, specifically focusing on target populations/regions. By 2030, we aim to increase access to nutritious foods for 1,000 households and double productivity at 100 small-scale farmers, utilising sustainable, innovative practices and technologies. In partnership with communities, governments, NGOs (non-governmental organisations) and the private sector, we strive to build resilient food systems that can withstand environmental challenges and support the well-being of our communities.

Selected targets

TARGET 2-1 	TARGET 2-3 	TARGET 2-A
UNIVERSAL ACCESS TO SAFE AND NUTRITIOUS FOOD	DOUBLE THE PRODUCTIVITY AND INCOMES OF SMALL-SCALE FOOD PRODUCERS	INVEST IN RURAL INFRASTRUCTURE, AGRICULTURAL RESEARCH, TECHNOLOGY AND GENE BANKS



Goal: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

We commit to ensuring inclusive and equitable quality education by giving every individual access to all levels of education, regardless of background or circumstance. We aim to eliminate gender disparities and enforce the inclusion of the marginalised, focusing on enhancing the learning environment, teacher qualifications and curricula to foster effective learning outcomes. Our dedication extends to supporting lifelong learning opportunities, from early childhood to adult education, by facilitating vocational training, tertiary education and skills development programmes. We pledge to monitor and achieve measurable improvements in educational attainment, aiming to equip individuals with the skills and knowledge necessary to succeed in a dynamic and evolving global landscape.

Selected targets

TARGET 4-2 	TARGET 4-4 	TARGET 4-5
EQUAL ACCESS TO QUALITY PRE-PRIMARY EDUCATION	INCREASE THE NUMBER OF PEOPLE WITH RELEVANT SKILLS FOR FINANCIAL SUCCESS	ELIMINATE ALL DISCRIMINATION IN EDUCATION



Goal: Promote sustained, inclusive, sustainable economic growth, full and productive employment, and decent work for all.

We are resolute in our commitment to catalyse inclusive economic growth, actively tackle unemployment and engender a fertile environment for entrepreneurship and innovation. We pledge to propel this vision through discerning investments, particularly in sectors poised for growth and technological advancement. In parallel, we will drive comprehensive skills development programmes tailored to empower not only the youth but also adults in transition, ensuring everyone has equitable access to the tools needed for productive employment. By fostering partnerships with educational institutions, industry leaders and policymakers, we will champion initiatives that promote vocational training, digital literacy and entrepreneurial acumen. We aim to generate employment and cultivate a dynamic and resilient workforce ready to navigate and shape the evolving economic landscape.

Selected targets

TARGET 8-2 	TARGET 8-3
DIVERSIFY, INNOVATE AND UPGRADE FOR ECONOMIC PRODUCTIVITY	PROMOTE POLICIES TO SUPPORT JOB CREATION AND GROWING ENTERPRISES



Leadership messages

Message from the Group Chairperson

The Capricorn Foundation continues to live up to our purpose of improving lives by being Connectors of Positive Change.

It is a pleasure to present the third social value report of the Group. This report captures the societal impact of the Foundation, Group and its subsidiaries. It details how we partner with like-minded organisations, businesses, public institutions, and civil society to positively impact the lives of the most vulnerable.



Capricorn Foundation in 2023 – 2024

We focus on projects and programmes that speak to our selected focus areas: education and training, economic advancement, vulnerability, health and sustainability. We invested in a strategic stakeholder engagement on capacity building for NGOs and participated in climate change and sustainability discussions at the 28th UN Climate Change Conference (“COP28”) in Dubai, United Arab Emirates. We acknowledge the important role of the Foundation and the impact of its CSR efforts in advancing the sustainability discussion in the organisation and beyond.

Investing in young people through early childhood development (“ECD”), vocational training, and entrepreneurship is crucial to the country’s economic prosperity. In partnership with Bank Windhoek, we invest in skills and training through the Emerging Bankers Programme, launched in May 2024. The programme enables us to nurture young talent and help them to acquire the necessary skills and work experience. We understand our role as a responsible corporate citizen and will continue to develop and support CSR efforts to curb youth unemployment.

Stepping up for Namibia

In May 2024, the Namibian government declared a State of Emergency following the worst drought experienced in 100 years. Against the backdrop of scarce rains, thousands of households have registered for the government-funded drought relief programme. As part of the response, the government urged Namibians to prioritise assistance to vulnerable communities to protect their livelihoods. The Group is evaluating how Bank Windhoek can ease the burden on its agricultural customers and how the Foundation can alleviate the suffering of the most vulnerable communities.

A collective effort

I acknowledge the Group, subsidiaries and Foundation boards for their strong leadership and solid governance processes. I am proud of what the Foundation has accomplished since its establishment in 2020 and recognise its commitment to being Connectors of Positive Change. I am grateful to our partners for their continued support and collaboration. I thank the many employees of our Group who, as Changemakers, took the time to participate in our CSR activities and play their part in transforming society for the better.

Gerhard Fourie
Group chairperson



We understand our role as a responsible corporate citizen and will continue to develop and support CSR efforts that create job opportunities.

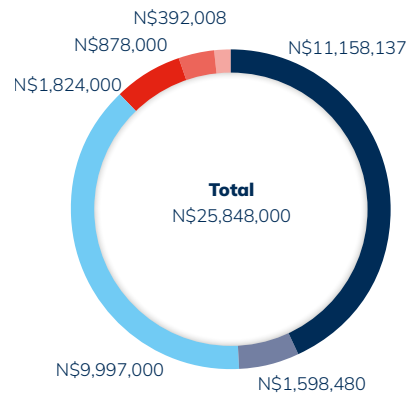


Consolidated Group-wide CSR

As a Connector of Positive Change, Capricorn Group is committed to being a responsible corporate entity. This includes collaborating with internal and external stakeholders to ensure we fulfil our duty to our communities.

Through the Group's CSR initiatives, including the Foundation and subsidiaries, we have invested N\$25.8 million (2023: N\$21.7 million) in Namibia and Botswana. Below is a breakdown of the CSR investments made by the Foundation, Group, and subsidiaries. This excludes any salary costs of Group, Foundation or subsidiaries' employees.

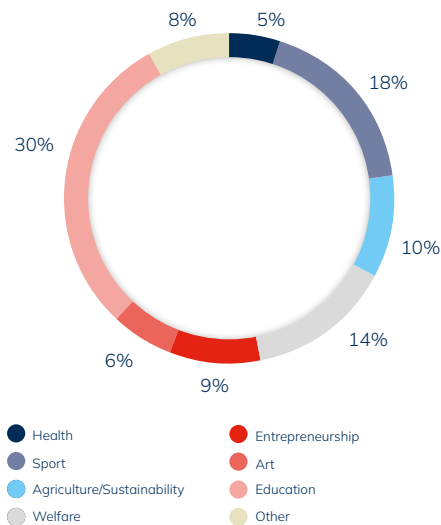
Contributions by Capricorn Group and subsidiaries



- Capricorn Foundation
- Capricorn Group
- Bank Windhoek
- Bank Gaborone
- Entrepo
- CAM

Our CSR investments address many social challenges in education, sports development, entrepreneurship, art and culture and health.

CSR investment by Capricorn Group and subsidiaries



- Health
- Sport
- Agriculture/Sustainability
- Welfare
- Entrepreneurship
- Art
- Education
- Other

* Capricorn Group's Namibian subsidiaries fund the Foundation. Bank Windhoek, CAM and Entrepo. Refer to page 16 for a detailed overview of the Capricorn Foundation.



Capricorn Foundation: a year in review

The Capricorn Foundation has changed many lives in the last four years by driving positive change in Namibia.

We have fully cemented our role as a CSR thought leader. This is best reflected in our collaborations and impactful engagements with international, national and local stakeholders.

We had a successful year and were presented with countless opportunities and potential partnerships through increased project applications. We focused on building new partnerships while strengthening our relationships with existing stakeholders through meaningful engagement.

This includes facilitating collaboration between government, the private sector and NGOs. In December 2023, we joined the Namibian delegation at COP28 in Dubai. This was a highlight as we collaborated with the Group and Bank Windhoek and engaged with government officials, environmental funds and organisations. This allowed us to build new networks and showcase the impactful work of the Foundation and its partners, specifically the Capricorn Foundation Food Waste Challenge.

Under our sustainability focus area, we contributed to the Namibian Pavilion at COP28. The pavilion was a partnership between the Namibian Investment Promotion and Development Board ("NIPDB") and the Environmental Investment Fund of Namibia.

Attending the two-day inaugural CEO Business and Philanthropy Climate Forum, which ran alongside the COP28 Summit, was a privilege. This first-of-its-kind forum tackled building trust in corporate climate action, greenwashing and greenhushing, and the business opportunities related to climate change. The forum also explored how strategic philanthropy can create a catalytic multiplier effect to generate the estimated US\$4 trillion needed yearly to meet climate and biodiversity targets.

Focus areas for 2024

We continued to support impactful projects and programmes that align with our focus areas. Some of our notable new projects include the Rural Revive desert-based economy project, which has created employment and entrepreneurial opportunities for the people of Maltahöhe and surrounding communities.

The Foundation is committed to tackling the greatest needs facing Namibia's youngest generations. Our children and youth live with some of the highest rates of poverty, inequality and unemployment in the world.



Investing in quality education remains a priority. We continue to support ECD centres, schools, youth-centred programmes and vocational training projects. We have collaborated with non-profits to understand how we can support disadvantaged youth and set them on the path to success. We launched the Emerging Bankers Programme in partnership with Bank Windhoek, which is providing training opportunities for ten school leavers from remote areas across Namibia over 18 months. By participating in the programme, they can gain valuable skills and training while working at selected Bank Windhoek branches.

Read more about the Emerging Bankers Programme on page 26.

Boosting food security in Namibia

Creating awareness about food insecurity, hunger, and food waste has been a focus of the Foundation since 2022 and is especially relevant now as the country battles a crippling drought. According to media reports, every one in five Namibians is considered food insecure. The second Capricorn Foundation Food Waste Challenge, our first signature project, was completed in 2023. Given Namibia's high rates of food insecurity and hunger, the Foundation will support projects and programmes aimed at promoting permaculture, thereby ensuring that communities are empowered to grow their own food in their backyards.

Looking ahead

The Foundation is constantly seeking, evaluating, and creating new ways to effectively invest our resources together with other like-minded organisations. We look forward to enhancing stakeholder engagement and using international platforms such as COP29 to contribute positively to sustainability and climate change conversations. We will also focus on identifying vocational training and economic advancement opportunities that we can support, including in Namibia's emerging energy sector.

In 2025, we look forward to leveraging the positive impacts achieved through the Capricorn Foundation since 2020 to Bank Gaborone and guiding the bank in formalising its CSR efforts in Botswana.

Appreciation

I want to express my heartfelt gratitude for the Foundation board's unwavering support, commitment and guidance. Their wisdom and insights have given the Foundation a clear direction to navigate challenges and seize opportunities. With their continued encouragement, we are confident that we will achieve even greater heights in future.

I would also like to thank our subsidiary boards, Bank Windhoek, Capricorn Asset Management and Entrepo, for entrusting the Foundation with their CSR funds and for enabling us to make a meaningful difference in the lives of the communities within which we operate.

I am incredibly proud of the Group's Changemakers, who volunteer their time and personal resources throughout the year to support various vulnerable communities through our formal employee volunteer programme, the Changemaker Programme. Lastly, I thank our many partners who continue to walk with us in our journey as Connectors of Positive Change.



Marelize Horn
Executive officer





Overview of the Capricorn Foundation

The Capricorn Foundation is a Section 21 Company and registered as a Welfare Organisation (W0499). Since 2020, the Capricorn Foundation has been committed to positively impacting lives by creating and supporting initiatives and programmes that advance CSR in Namibia and Botswana.

The Foundation's vision

Our vision statement is aligned with the Group's CSR vision:

The Capricorn Foundation aspires to be a Connector of Positive Change by being accountable to ourselves and our stakeholders. We seek to make an overall positive economic and social impact on society by investing responsibly in sustainable programmes that address national priorities in line with the SDGs.

What we do

Our main objective is to identify and fund programmes, projects or organisations that need support to positively impact local communities. We want to:

- > Act as the primary vehicle through which the Group manages its CSR activities in Namibia
- > Seek collaboration and partnerships between the programmes, projects or organisations supported by the organisation to achieve a more significant impact and consolidation of efforts
- > Provide financial and non-financial (in-kind) support to identified projects, programmes, or organisations
- > Implement and maintain a well-defined process for monitoring and evaluating the progress and impact of our support.

What we want to achieve






The Foundation seeks to support the Group's CSR vision, definition, and philosophy by coordinating CSR activities. We aim to achieve the following objectives:

- > Live up to the Group's purpose of being "Connectors of Positive Change"
- > Move away from charitable and ad-hoc corporate social investment ("CSI") to create meaningful value for society
- > Manage the Foundation on the principles of sustainability
- > Improve the measurement of and reporting on the impact of our projects
- > Align our CSR closer to our business model and competencies
- > Partner with like-minded foundations and institutions to address national concerns
- > Actively engage our stakeholders to identify community needs.



Key focus areas

The Capricorn Foundation has five key focus areas, divided into primary and supplementary areas:

Primary focus areas	Supplementary focus areas
<ul style="list-style-type: none">  Education and Training  Economic Advancement, with a focus on job creation and entrepreneurial skills development. 	<ul style="list-style-type: none">  Vulnerability, basic needs of vulnerable groups, especially children (hunger and poverty) and gender-based violence (“GBV”) victim counselling.  Health, especially major dread diseases, mental health, and disability.  Sustainability: programmes that contribute to attaining the UN's SDGs.

The Foundation’s impact in 2024

The Capricorn Foundation invested N\$11.1 million in projects across our five focus areas:



Contributing to climate change conversations

The Capricorn Foundation joined forces with Bank Windhoek in sponsoring the Namibian Pavilion at COP28 in Dubai.

Read more on page 14.

Hope for school leavers

The Capricorn Foundation pledged N\$1 million to the Bank Windhoek Young Talent Programme via the Emerging Bankers Programme to provide training and job placements for ten school leavers.

Read more on page 26.

A vision in the desert

Capricorn Foundation, in partnership with the Wolwedans Foundation, committed N\$1 million to supporting Rural Revive, a desert-based economy project.

Read more on page 30.



Foundation board and governance

The Foundation has a board of five directors, chaired by Gerhard Fourie, the chairperson of Capricorn Group. Its management committee includes representatives from Capricorn Group and its subsidiaries, Bank Windhoek and Capricorn Asset Management and is chaired by Marlize Horn, Executive Officer of the Capricorn Foundation.

During the period under review, Thinus Prinsloo, who had served on the board since 2020, resigned, and David Nuyoma was appointed. The board would like to thank Thinus for his commitment to the Foundation and wise counsel. The board looks forward to David's input and contribution.

Profiles of our directors



Daniel Gerhardus Fourie (66)
BCom (Hons), CA(SA), CA(Nam)
 Chairperson
 Appointed to Foundation board in 2020.



David Nuyoma (61)
BA(Hons), MA Industrial Development
 Capricorn Group Chief Executive Officer
 Appointed to the Foundation board in 2024.



Gida Nakazibwe-Sekandi (71)
LLB, Accredited Public Relations Practitioner (APR).
 Director, independent non-executive director of Capricorn Group and chairperson of the Group BSEC
 Appointed to the Foundation board in 2020.



Baronice Hans (49)
BCom (Hons), CA (Nam).
 Director and managing director of Bank Windhoek.
 Appointed to the Foundation board in 2020.















Lavinia Shikongo (55)
BA (Social Work), Masters (Public Administration)
 General Manager at IntraHealth Namibia, independent director
 Appointed to the Foundation board in 2020.






Our social footprint

Through our project portfolio, the Foundation's social footprint spans nationwide.

Education and Training

-  African Child Development Trust
-  Amos Meerkat
-  Beautiful Kidz Anusa
-  BeFree Youth Centre
-  Development Workshop
-  DRC Women's ECD Centre
-  Izak Buys High School
-  Karstveld Academy
-  NOI STEM Centre
-  SPES Charity
-  Teaching at the Right Level
-  EduVision





Economic Advancement

-  Hatika Adult Education Centre
-  MSR
-  Omba Arts Trust
-  Rural Revive
-  Women at Work

Vulnerability Initiatives

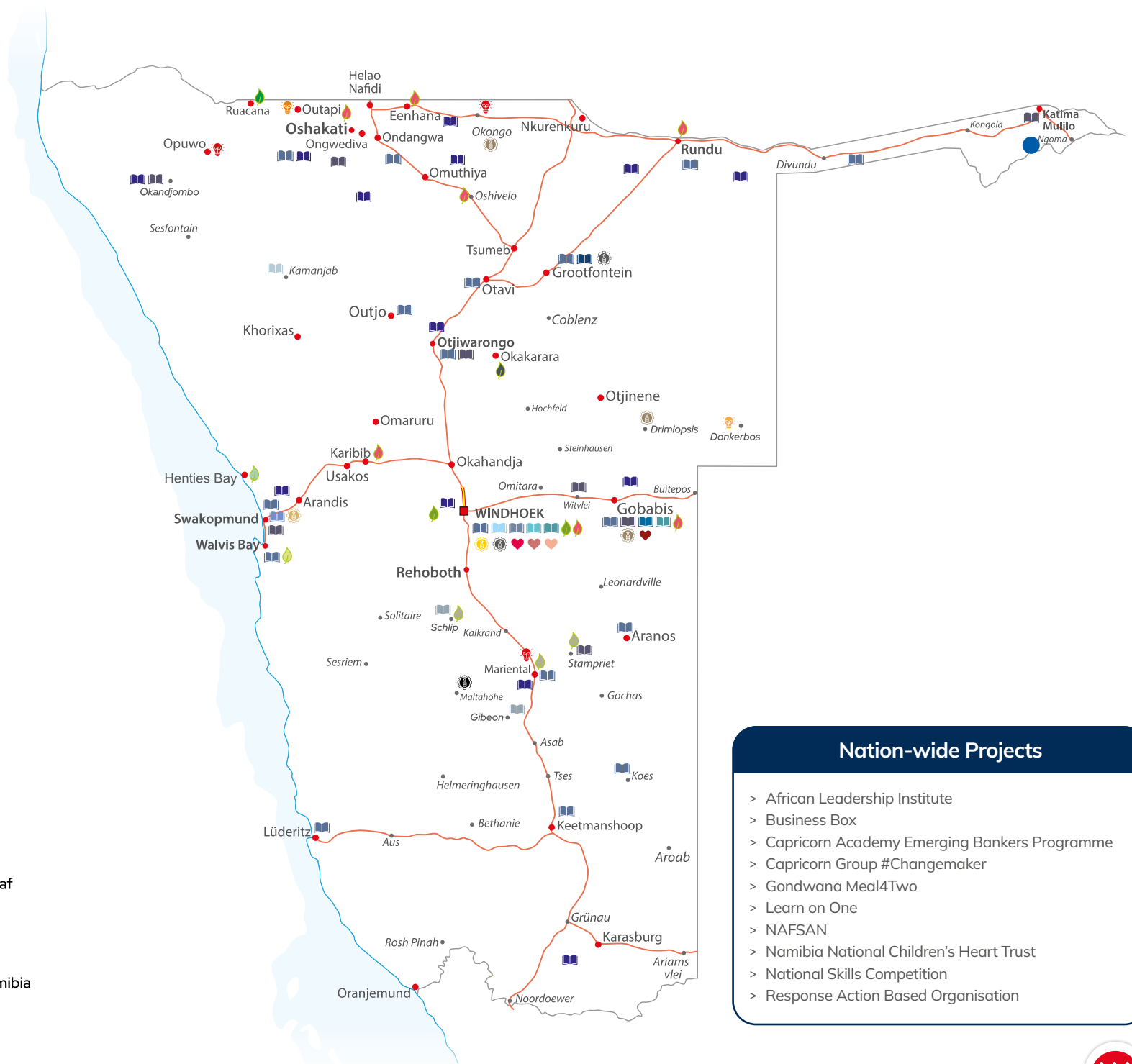
-  Centre for Strategic Community
-  Dear Girl Sanitary Pads Project
-  Desert Kidz Care Foundation
-  HappyLand
-  Imago Dei
-  PromiseLand
-  World Food Programme

Health

-  Gobabis Hospital Infusion Pumps
-  Namibia Heart Foundation
-  Namibia National Association of Deaf
-  Min of Health Eye Clinic

Sustainability

-  DAPP Namibia
-  Desert Research Foundation of Namibia
-  EduLight



Nation-wide Projects

- > African Leadership Institute
- > Business Box
- > Capricorn Academy Emerging Bankers Programme
- > Capricorn Group #Changemaker
- > Gondwana Meal4Two
- > Learn on One
- > NAFSAN
- > Namibia National Children's Heart Trust
- > National Skills Competition
- > Response Action Based Organisation



Stakeholder engagement highlights

We aim to inspire, empower and connect people so that they can achieve positive change.

During the year, we engaged and collaborated with various stakeholders across Namibia. We supported and hosted the following events this year:

Representing Namibia at COP28



Capricorn Group, the Foundation, and Bank Windhoek joined the Namibian delegation at COP28 held in Dubai in December 2023. The Foundation's executive officer, Marlize Horn, presented a case study on the Capricorn Foundation Food Waste Challenge, the Foundation's first international exposure for its CSR activities.

The Foundation contributed N\$200,000, and Bank Windhoek N\$300,000 to the Ministry of Environment, Forestry, and Tourism to ensure Namibia's successful participation at COP28. The Namibia Pavilion, themed "Powered by Nature," was awarded the best theme at COP28.

COP28 provided an opportunity to build networks and relationships for future partnerships. We engaged with local and international stakeholders such as Namibian government ministries, private sector leaders, and civil society organisations.

Marlize Horn and Foundation board member Baronice Hans also attended the two-day inaugural CEO Business and Philanthropy Climate Forum, which ran parallel to COP28.



Leaders in business, philanthropy and policymaking from 82 countries gathered to engage and exchange knowledge on tangible climate and nature solutions. The forum addressed crucial climate issues, including the energy transition, climate finance, people and nature and inclusion.

Capricorn Group's active participation in COP28 demonstrated our commitment to addressing sustainability and climate-related risks, fostering sustainable development, and solidifying our role as a key partner in local and global climate action initiatives.

NGO capacity building workshop



In November 2023, the Foundation and the Lithon Foundation hosted an NGO Capacity Building Workshop to empower NGOs to manage their organisations effectively and navigate the donor landscape, both locally and internationally.

The workshop was facilitated under the theme "Strengthening the management of NGOs to foster socio-economic developed communities in Namibia." The discussions covered various topics, including financial management, compliance requirements, branding and marketing strategies for NGOs, understanding funding streams, nurturing positive working environments, and improving communication skills.

B2Gold, the National Welfare Board, the European Union Delegation to Namibia, Side by Side Early Intervention Centre, Capacity Grow, and the Konrad Adenauer Foundation were among the stakeholders attending.

The Capricorn Foundation and the Lithon Foundation are known for their CSR initiatives. Their partnerships with NGOs and social welfare entities emphasise their belief in the critical role these organisations play in Namibia.



Addressing malnutrition in Omaheke



In February 2024, we visited the Nutrition and Food Security Alliance of Namibia (“NAFSAN”) team in Gobabis for a site visit and a half-day workshop focusing on the Omaheke region’s malnutrition crisis, as part of our efforts under our Health and Vulnerability Focus Areas. The visit included the Epako Clinic Garden and the Gobabis State Hospital. At the time of the visit, 20 children were hospitalised in the paediatric ward due to malnutrition, highlighting the lack of food security in the region.

The workshop discussions included the post-discharge strategy and support from the Ministry of Health and Social Services, including social counselling support, follow-up visits and sustainable ongoing support needed within the region, such as nutrition and health education and sustainable gardens.

Read more about our efforts to address malnutrition on page 39.



Rural Revive Partnership launch



On Friday, 15 March 2024, the Capricorn Foundation and Wolwedans Foundation officially launched a unique partnership in Maltahöhe. The Capricorn Foundation pledged N\$1 million towards the Wolwedans Foundation’s flagship initiative, Rural Revive: Building a Desert-based Economy, showcasing its dedication to economic advancement, sustainable development and the empowerment of the Maltahöhe community.

Read more about our partnership to uplift the Maltahöhe community on page 30.

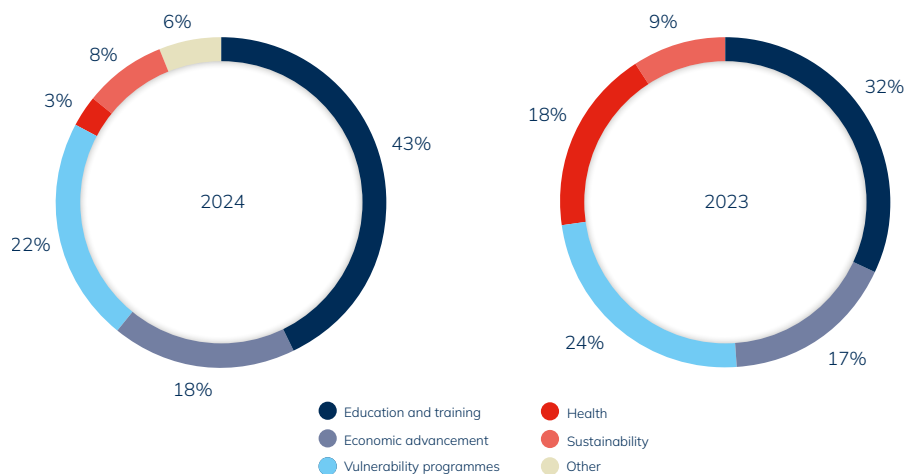


Our funding model

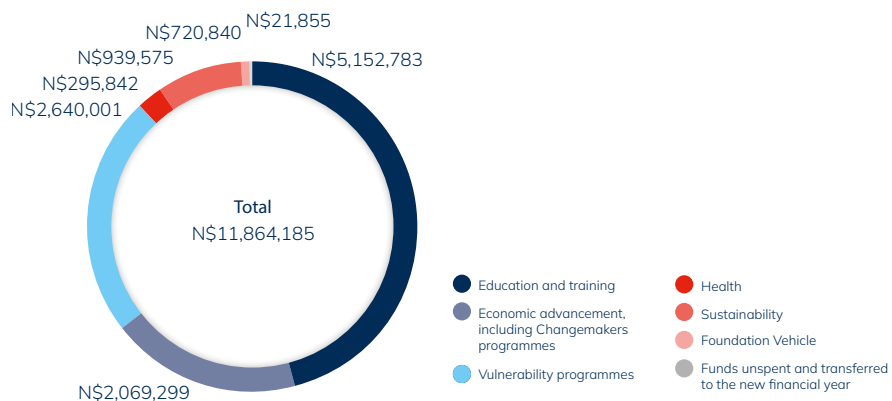
We receive financial support from the Group and Namibia-based subsidiaries Bank Windhoek, Entrepo and Capricorn Asset Management (“CAM”), and Capricorn Unit Trust Management Company (“CUTM”). The Group contributes to the Foundation by paying the salaries of the executive officer and Capricorn Foundation coordinator and providing additional administrative support through its various departments.

The Foundation received a contribution of 0.85% of the preceding year’s profit after tax from Bank Windhoek and CAM, including CUTM, and 0.555% profit after tax from Entrepo, totalling N\$11,158,137 (2023: N\$8,576,952). The Foundation allocated N\$11.8 million to projects and programmes across primary and supplementary focus areas, including purchasing a vehicle. Unspent funds are rolled over to the new financial year to fund new applications.

Allocation per focus area



Spend per focus area



Financial report for 2024

The Foundation's annual financial statements have been prepared following the International Financial Reporting Standards for Small and Medium Entities and the requirements of the Companies Act of Namibia. The directors believe that the Foundation has adequate financial resources to continue operating for the foreseeable future, and the annual financial statements have been prepared on a going-concern basis.

	2024 N\$	2023 N\$
Donations received		
- Bank Windhoek	9,413,232	6,758,010
- Entrepo Holdings	1,099,905	1,158,942
- CAM & CUTM	645,000	660,000
Total donations received	11,158,137	8,576,952
Less Distributions		
One Economy Foundation	516,973	500,000
Learn on One bags (Probrand)	23,696	-
DRC Women's Community Trust ECD	75,000	-
Amos Meerat School	420,000	300,000
Kartsveld Academy	409,200	-
Eduvision Online learning	670,000	540,000
Beautiful Kidz Community Project	120,000	-
Izak Buys School Support	148,399	-
Etunda Primary School Gas	52,726	-
SPES Charity	250,000	250,000
Learn on One	200,000	100,000
Development Workshop Namibia	700,000	634,000
School Leavers Programme	166,666	-
NOI STEM Programme	250,000	-
Teaching at the Right Level	81,375	-
African Child Development Trust	575,000	575,000
EduLunch	13,748	-
African Leadership Institution	480,000	-
Business in a box	136,200	-
NTA National Skills Competition	300,000	-
Hakita Adult Education Centre	45,829	-
Rural Revive	1,000,000	57,500
Women At Work Training Centre	297,270	350,000
Omba Arts Trust	290,000	120,000
Hope Village	186,728	-
Living Earth Expo Event	11,000	-
Ella Du Plessis Girls Hostel Support	44,742	-
Capricorn Group ChangeMaker Initiatives	52,016	145,364
World Food Day	61,763	-
Oyayone Foundation	20,000	-
One Economy Foundation fundraising dinner	15,000	20,000
Imago Dei	400,000	750,000
Happyland Children's Home	234,800	100,000
Nutrition and Food Security	511,000	-
Centre for Strategic Community	40,000	-

	2024 N\$	2023 N\$
Response Action Based Organisation	300,000	190,000
Promised Land Trust	200,000	-
World Food Programme	487,952	100,000
Association of Diplomatic Spouses	10,000	7,000
Hadula Charity Foundation	5,000	-
Desert Kidz Care Foundation	60,000	-
Namibia Heart Foundation	20,000	130,000
Gobabis Hospital Infusion Pump	264,500	-
Namibian National Association of the Deaf	11,342	-
Environmental Investment Fund	200,000	-
DAPP Namibia	400,000	-
EduLight	295,000	-
Desert Research Foundation of Namibia (Namib Pumps)	28,895	-
Wadappt certificate	15,680	-
Daily Bread Feeding Scheme	-	50,000
Christ's Hope International	-	300,000
Capricorn Foundation Food Waste Challenge	-	384,487
Capacity Grow Namibia	-	260,301
Gondwana Care Trust – Meal4Two	-	504,000
Greenville Solar (Edu-Light)	-	294,000
Project Never Walk Alone	-	100,000
Elephant Rhino People (ERP)	-	487,500
Dreams Programme	-	26,050
Namibia Heart Children's Trust	-	492,851
Business Box Windhoek	-	572,500
Ministry of Health and Social Services Eye Clinic	-	249,000
Dear Girl Sanitary Pads Project	-	168,210
Bank Windhoek Teacher Maths training	-	50,000
Bank Windhoek Flood Relief Victim Support	-	150,000
Hands of Hope Foundation	-	67,401
Foundation Video/Other	-	17,000
Total distributions	11,097,500	9,042,164
Less Operating expenses		
Administration costs	45,845	-
Depreciation	1,655	-
	47,500	-
Total expenses	11,145,000	9,042,164
Investment income		
Unit trust distributions/Interest received	727,903	586,296
Surplus for the year	741,040	121,084

Note: In June 2024 the Foundation purchased a new vehicle for the Foundation's initiatives. This was funded by the interest earned on the unit trusts investment during the year.





Foundation programmes and projects

Education and training

Namibia has one of the highest unemployment rates and its education system does not adequately prepare children for the world of work. The Foundation invests in education and training to equip and empower young people.



The African Child Development Trust (“ACDT”)



Area	Funding	Beneficiaries
Nationwide	N\$575,000	+/- 700 schools and ECD centres across the country

Education is crucial to a country’s socioeconomic prosperity. However, access to quality education and resources is challenging for many southern African countries. Projects such as the ACDT seek to address the lack of quality, affordable, accessible, and multilingual learning materials in Namibia. This educational project is a collaboration between the Ministry of Education, Arts and Culture and Namibia Media Holdings.

Over the last four years, ACDT has provided thousands of children, especially in low-income and marginalised communities, with essential learning resources. This has allowed more children to engage in regular and practical learning activities, increasing school attendance and participation rates. ACDT has contributed to the quality of teaching by empowering teachers and educators with quality educational materials.

ACDT distributed over 312,500 books to schools and ECD centres in underserved areas this year. The outreach included pre-primary learners and Grade 1 to 3 learners.

Learners can access learning materials in English, Afrikaans, Oshikwanyama, Oshindonga, Khoekhoegowab, Otjiherero, Rukwangali, Rumanyo and Silozi.

“The books stimulate the children’s cognitive development while the activities are appropriate for developing children’s academic skills and include tracing, writing and reading activities.”

Taimi Johannes, teacher



DRC Women Community Project | ECD



Area	Funding	Beneficiaries
Swakopmund	N\$75,000	30 children aged 5 – 6 for school material 140 children aged 5 – 6 for the feeding programme

The DRC Women Community Project advocates for the well-being of women and children. The project focuses on social development, community engagement, education, nutrition, health and well-being, and empowerment.

The project, based in the DRC Settlement in Swakopmund, offers craftwork and needlework training, a feeding programme, a garden, and an ECD centre.

With the Foundation’s financial support, the organisation has expanded and enhanced its programmes. The Foundation’s contribution has covered school materials for 30 children, procured educational resources, and provided nutritious meals to underprivileged children. The Foundation also supports its feeding programme and provides stationery for the ECD centre.



Amos Meerkat Schools (“AMS”)



Area	Funding	Beneficiaries
Kunene Region, Kavango East Region, Oshana Region, Erongo Region, Hardap Region, Karas Region, Khomas Region, Otjozondupa Region, and Omaheke Region	N\$420,000	5,000 children and 300 teachers and monitors

Amos Meerkat Schools prepare children in rural parts of Namibia for Grade 1 through its syllabus project. AMS provides children and teachers in remote non-governmental schools with an updated Christian curriculum aligned with Ministry of Education standards.

Trained AMS monitors are tasked with facilitating the implementation of the syllabus at the schools. They become facilitators and motivators and collaborate with local communities. Monitors undertake monthly visits to their allocated areas and host preparation, prayer and care meetings every three weeks to prepare for upcoming syllabus themes. AMS has trained 24 new teachers who participated in three-weekend workshops.

AMS partnered with NAFSAN to create awareness about the importance of nutritious meals. Monitors underwent a two-day training workshop to discuss how they can educate teachers and learners about healthy eating.

With support from the Foundation, AMS printed 60,000 workbooks this year and distributed stationery to the schools it supports.

“I now understand how to prepare a lesson and how to teach with confidence.”

Bianca, AMS monitor



Beautiful Kidz – Anusa Project



Area	Funding	Beneficiaries
Windhoek and Ovitoto	N\$120,000	350 learners

Beautiful Kidz Welfare Organisation is a non-profit that provides educational and social support to underprivileged children in Windhoek and the Ovitoto rural area. The Anusa project provides school uniforms to learners who cannot afford them.

The lack of proper school uniforms affects children’s self-esteem, attendance, academic performance, and overall well-being. So far, the project has donated 350 school uniforms to Grades 1, 5, 6 and 7 learners. In 2024, the Foundation donated 200 summer uniforms for boys and girls and 150 winter tracksuits, to benefit 13 schools. Between 2018 and 2023, CAM donated 2,811 school uniforms.



Learn On One



Area	Funding	Beneficiaries
Nationwide	N\$200,000	School children from ages 4 to 18, with adult learners being any age older than 18

LearnOnOne is an innovative educational initiative that closes the digital gap by offering supplementary education through broadcast television. The initiative ensures that Namibian learners from diverse backgrounds can access vital after-school lessons and resources.

Since launching in 2020, LearnOnOne has positively impacted Namibian learners through partnerships with the government and private sector, school activations, regional outreaches, and curriculum enhancements. In 2024, the initiative expanded its reach by hosting its first activations in Namibia's North and coastal regions.

The Foundation pledged N\$200,000 towards LearnOnOne. The partnership will enable LearnOnOne to enhance the role of television as a medium to make quality education accessible to every child in Namibia. The initiative offers secondary school materials, as well as ECD and primary school lessons, to be aired on One Africa Television and made available on the LearnOnOne website.

“LearnOnOne has significantly impacted my learning journey and personal development. The platform gave me access to resources and opportunities I would not have encountered otherwise.”

Fernando Gaweseb, 19, Windhoek



SPES Charity Trust



Area	Funding	Beneficiaries
Okuruyangava, Havana, Hakahana, Otjomuise, Green Well Mutongo and Katutura.	N\$250,000	1,000 children (0 – 6 years). 1,060 households, 60 teachers

SPES Charity supports impoverished children through a holistic programme focusing on four essential levels: cognitive, emotional, physical, and spiritual. The organisation aims to break the cycle of poverty by providing a support structure for the children as they develop and grow.

Capricorn Foundation funded training material and teaching aids for all pre-schools and teachers. We also supported SPES in supplying monthly food parcels for the children. The parcels include dry ingredients, meat, fruits and vegetables. Ensuring children access nutritious food is essential for their development and overall well-being.

During the year in review, 60 teachers received training on the SPES day-to-day programme, which was developed from the Ministry of Education's curriculum. The programme is implemented at all pre-schools registered as part of the SPES Charity Trust.

“A heart of gratitude for our donors and the difference they make in the children's lives.”

Principal of a preschool in Hakahana



Promiseland



Area	Funding	Beneficiaries
Kuisebmond, Narraville, Walvis Bay, Tataleni.	N\$200,000	<p>School Feeding Project: 7,170 learners, six local primary schools.</p> <p>Soup kitchen: 350 – 450 nutritious meals to children aged 16 and younger.</p> <p>Forming Project: 100 children aged three to six years.</p> <p>Foster Project: Two children housed by a foster caregiver.</p> <p>Fun and Homework: Scheduled daily after school classes facilitated by Red Cross volunteers and teachers.</p>

Promiseland Trust is a non-profit that drives positive change in the lives of vulnerable children through its education, nutrition and foster programmes.

The organisation's impactful work is implemented through various channels, including the ECD centre, school feeding programme, soup kitchen, after-school activities and resource centre, farming project, and foster project.

We allocated funds to support the Promiseland School Feeding and Farming projects.

The feeding scheme supplies food for seven local primary schools three days a week, and it distributes 7,170 sandwiches each week.

The farming project is located at Tataleni Primary School, where Promiseland grows fresh produce for its soup kitchen while educating the children about self-reliance and the importance of nutrition. Promiseland has a greenhouse at the school that is currently being extended and updated. Both projects align with the Foundation's focus on raising awareness about Namibia's food insecurity and nutrition.

Homework and Extra Classes: Offer a safe space for children to complete their homework and projects, as well as extra classes and necessary academic support.

Chess Club and Girls Club: Weekly clubs to foster social and cognitive development.

Holiday Programs: Engaging activities during mid-term breaks to keep children off the streets.

Community Support: Provides first school uniforms and supplies for children graduating at age six and continues support through their soup kitchen and afternoon classes.

Volunteer Programme: Hosts German Red Cross volunteers on a 12-month cycle.

Weight and Height Monitoring: Monthly health monitoring and daily meal tracking to ensure nutritional goals are met.

Fundraising Events: Organises events such as bingo nights, charity golf events and collaborates with partners for support and sponsorships.



The One Economy: #BeFree Youth Campus



Area	Funding	Beneficiaries
Windhoek	N\$516,973	1,700 youth aged 13 to 35

The One Economy Foundation's youth development initiative, #BeFree Youth Campus, provides integrated multidisciplinary services that take a holistic approach to young people's well-being.

We have extended our contribution to the initiative by committing N\$517,000 towards the #BeFree Youth Campus' training facility, bringing the total contribution to the campus to just over N\$1 million. The first contribution of N\$500,000 was handed over in October last year to construct the Science, Technology, Engineering and Maths ("STEM") Training Centre.

Through the generous support of the Foundation, the #BeFree Youth Campus has implemented a comprehensive range of services tailored to the diverse needs of youth.

These services include financial assistance, educational resources, vocational training, mental health support, and community engagement initiatives. By addressing the multifaceted needs of young people, the #BeFree Youth Campus has become a vital hub for youth empowerment and personal development.

Capricorn Foundation's support has also enabled the #BeFree Youth Campus to expand its offerings. The initiative provides access to educational materials, workshops, counselling sessions, and mentorship programs that equip youth with invaluable skills and knowledge. The Youth Campus also offers activities such as boxing, chess, and music and learning opportunities in robotics, computer literacy, and entrepreneurship.



Testimonials from #BeFree Youth Campus



"The #BeFree Youth Campus is a great learning environment, especially for people like me who don't have many resources. There's space for us to read, study, and socialise, which has helped me meet new people. Thanks to the programmes, my grades are improving, and I've developed newfound love for books. Learning is now more interesting and fun than it used to be. This place is impactful and feels like a home away from home."

Genovin Juniour Kgobetsi, 15



"I particularly enjoy boxing at the #BeFree Youth Campus. It's a new sport for me, and beneficial for my physical and mental health. I used to be antisocial, but now I feel more outgoing, thanks to the supportive environment here. The clinical services are also convenient. There are no long queues, and the nurses are polite. The #BeFree Youth Campus has become a safe place for me."

Edwina Bonitha Bock, 23.



EduVision Online Learning



Area	Funding	Beneficiaries
Gibeon and Schlip	N\$670,000	778 learners, 29 teachers

EduVision Online Learning addresses rural-urban education gaps, enhancing Maths, Physics, Chemistry, Economics, and Biology education for remote and marginalised schools through e-learning and modern technology.

Eighteen schools received support from EduVision Online Learning. The organisation hosted live interactive lessons and workshops for teachers and learners on how to use the digital equipment efficiently.

We have committed to adopting two schools, Pioneer Secondary School in Schlip and C.//Oaseb Senior Secondary School in Gibeon. Each school received a contribution of N\$335,000 per school to improve online learning access.



Development Workshop Namibia: The Play for All



Area	Funding	Beneficiaries
Omaheke Region	N\$700,000	619 children, 13 ECD centres

Development Workshop Namibia champions the well-being and protection of vulnerable children.

The Play for All: Strengthening Early Childhood Development in Namibia project enhances educational opportunities, improves health and well-being, and fosters socioeconomic development. By improving ECD infrastructure, such as building new toilets, classrooms, and playgrounds, the project creates a safe and conducive learning environment for children in Omaheke.

The project provides extensive training for educators to help them expand their ECD knowledge and understanding, enabling them to provide quality education. The organisation also facilitates community and parent engagement through workshops and ECD awareness campaigns.

“Thank you for building new classrooms. It is now winter, and it’s so much better in the new classrooms. My child is no longer discouraged from going to school.”

Project beneficiary



Meerkat Learning – Teaching at the Right Level (TaRL)



Area	Funding	Beneficiaries
Khomas Region, Kunene Region, Oshana Region, Ohangwena Region	N\$81,375	12,000+ direct primary school learners from government schools, 50% of them being Grade 3 learners 315 Teachers trained

Meerkat Learning’s TaRL Programme seeks to improve learners’ numeracy and literacy skills countrywide. TaRL is an international approach to enhancing basic numeracy and literacy abilities in primary schools on a national scale.

The programme engages the youth, mainly students and unemployed graduates, to run after-school “catch-up” classes. By 2024, the programme had implemented youth-led TaRL classes in 20 schools, reaching approximately 2,000 learners in Grades 3 – 6. The initiative also trained and supported teachers who offer TaRL learning support classes. The teacher-led TaRL classes were implemented in 105 schools and reached over 10,000 learners.

In 2024, the programme scaled its implementation to five regions, focusing on integrating TaRL into the educational systems of each regional directorate.

This featured comprehensive strategy co-training with education officers, holding workshops with school principals, conducting joint monitoring school visits with school inspectors, and sharing monthly reports on programme implementation progress and challenges. Meerkat Learning hopes every school in the country will have free and effective TaRL classes by 2030.

The Capricorn Foundation sponsored TaRL activities at D.F. Uirab Primary School in Kamanjab, Kunene region. The funding supported teacher training, educational materials, and overall programme facilitation, ensuring that the TaRL methods are appropriately executed and sustained at the school.



“I now have the courage to teach multiplication and division without the headache of not knowing where to start. I have the confidence to teach Grade 4 learners if needed.”

Grade 3 teacher at Ms. Auchas, Jacob Basson Combined School, Kunene.



Bank Windhoek Emerging Bankers Programme



Area	Funding	Beneficiaries
Luderitz, Aranos, Opuwo, Oranjemund, Katima Mulilo, Mariental, Ondangwa, Oshifo and Karasburg.	N\$1 million	10 trainees over 18 months

The Emerging Bankers Programme, part of Bank Windhoek’s Young Talent Programme, launched in Windhoek in July 2024 with the announcement of ten successful candidates.

The Capricorn Foundation pledged N\$1 million to the Bank Windhoek Young Talent Programme via the Emerging Bankers Programme, which addresses youth unemployment and accessibility to on-the-job training for young Namibians.

In its experimental phase, the Emerging Bankers Programme will offer ten Grade 12 class of 2023 graduates the opportunity to join Bank Windhoek for an 18-month comprehensive training programme. The successful participants will receive training across various banking disciplines but will primarily be based at selected Bank Windhoek branches, namely Aranos, Karasburg, Oranjemund, Lüderitz, Opuwo, Oshifo, Katima Mulilo, Mariental, and Ondangwa.

The Emerging Banks Programme offers selected candidates a unique chance to develop professionally and personally while preparing them for successful careers in the dynamic banking field.



Edla’s experience

Edla Hivahala Tjikaka from northern Namibia is one of 10 trainees selected for the programme. For 18 months, she will be placed at the Outapi branch, where she will learn about the banking profession in a supportive environment.

I started at the tellers and learnt how to handle deposits and withdrawals and count money using machines. Then, I moved to enquiries, assisting with various banking tasks, such as helping seniors. I also gained experience in sales, including helping students open accounts. I worked in the credit department, which requires specific knowledge and training.

This experience provides valuable work experience and increases my chances of finding employment; I am inspired by my branch manager, Ms Eelu Tulela Loini, who is passionate about uplifting others.

My mother has no job, and my family has faced many challenges. The money will help me achieve financial independence and allow me to relieve my mother from the burden she carries.



Other Capricorn Foundation education and training initiatives

Project	Area	Funding	Beneficiaries	Impact
Karstveld Academy	Grootfontein	N\$409,200	Six learners aged 15 to 16	<p>Karstveld Academy and Capricorn Foundation initiated a partnership that will enable learners to access quality education by providing them with financial support through school and hostel fees.</p> <p>In the first year of the initiative, six Grade 10 learners were selected for scholarships. Karstveld Academy confirmed that the overall academic standard of this group of learners has improved due to the higher level of education provided. The learners have also developed friendships and a strong sense of community, irrespective of their diverse backgrounds.</p>
Hatika Adult Education Care Centre	Windhoek	N\$45,828	89 students	<p>The Hatika Adult Education Centre was founded in 2019 by Wilfried Mbamba, a devoted educator. The centre ensures that education and learning are easily accessible to adults in the community.</p> <p>This includes classes such as English and Afrikaans, basic computer levels 1 and 2, Sign Language, knitting, arts and crafts, financial literacy, small business management, women's empowerment and learner's license classes.</p> <p>Capricorn Foundation contributed to procuring new laptops and learning materials and constructing a new classroom, significantly enhancing the students' learning experience.</p>
Namibian Optimus Investments (NOI) Coding Kids	Omaheke Region	N\$250,000	30 children aged 13 – 20.	<p>NOI Coding Kids introduces young people to coding and technology at an early age to nurture crucial skills and foster their love for innovation.</p> <p>Through the programme's mobile laboratories, participants receive hands-on learning and exposure to cutting-edge technology. This helps them develop critical thinking and problem-solving skills and spurs their interest in STEM.</p> <p>In 2024, NOI Coding Kids introduced a programme for trained university STEM students to empower younger learners in coding and robotics skills. This allowed the students to mentor young learners while the learners had an opportunity to explore STEM skills.</p> <p>The Foundation supports NOI Coding Kids by offering financial assistance and remote learning opportunities for disadvantaged learners to participate in the programme.</p>
National Training Authority (NTA) National Skills Competition	Ongwediva, Oshana Region	N\$300,000 (Capricorn Foundation) N\$700,000 (Bank Windhoek)	–	<p>The Capricorn Foundation and Bank Windhoek made a joint contribution of N\$1 million towards the 2023 NTA National Skills Competition.</p> <p>The bi-annual competition raises awareness about vocational training and career opportunities in Namibia. Young people compete by showcasing their skills, talents and craftsmanship in areas such as automotive technology, bricklaying, carpentry, cooking, hairdressing, tiling and welding.</p> <p>Technical vocational education and training are critical to addressing Namibia's unemployment challenge. The Foundation's support of the competition demonstrates our commitment to unearthing solutions to create sustainable employment in Namibia.</p>
African Leadership Institute	Nationwide	N\$480,000	20 public school leaders	<p>The African Leadership Institute (ALI) inspires and empowers individuals to drive transformation, solve challenges, and bring about change in Africa and the world.</p> <p>ALI offers accredited transformational leadership programmes through a Certificate in Transformational Leadership and a Diploma in Transformational Leadership.</p> <p>The Certificate in Transformation Leadership prepares leaders to address crises in Namibia and Africa, such as corruption, crime, family and community disintegration, poverty, unemployment, and underdevelopment. The project assists public school leaders such as principals and heads of departments in improving learners' results, positively contributing to the education system, addressing financial and debt management in their schools, and improving their personal lives.</p>





Economic advancement

We seek innovative solutions and strong partnerships to develop skills, including entrepreneurial ability, to address Namibia's unemployment challenge.



Business Box



Area	Funding	Beneficiaries
Swakopmund, Windhoek, Rehoboth, Ondangwa, Outapi	N\$135,000	8 individuals (2024)

Business Box provides underprivileged people with the skills and mentorship to thrive as entrepreneurs. In 2023, the Capricorn Foundation supported the Business Box Windhoek Programme. In the previous financial year (July 2022 – June 2023), the Capricorn Foundation invested N\$572,500 for the Business Box Windhoek initiative and hub, where 72 young people participated in the Be Your Own Boss programme. They received coaching and mentoring on the stages of business creation, enabling them to become investor ready.

All participants started businesses through the programme and 63 are still operational and at various levels of business growth. The programme has positively changed participants' lives, families, and communities. A Business Box Windhoek survey showed that its programmes' minimum direct impact is five to eight people per participant.

Business Box will continue to build the entrepreneurial movement by onboarding more people onto its programme. This will help young people start or build businesses, create jobs, unlock potential, and create more opportunities to impact lives.

In 2024, Business Box bundled its Be Your Own Boss programme into a Business in a Box concept as part of its nationwide aim to establish an entrepreneurial movement and empower as many people as possible. This Box serves as a weekly and daily connection point with the individual, guiding and mentoring them through the stages of business growth to become investor-ready and scaleable. It expands Business Box's reach to young people beyond a physical location.

With the Capricorn Foundation's assistance, Business Box has onboarded eight people on the programme since June 2024, following rigorous searches for applicants who met requirements. So far, they are making progress, with one person in the Building the Business concept phase and the other seven in the Proving the Business Concept phase. The Capricorn Foundation has invested N\$135,000 for the eight participants involved in the Be Your Own Boss Programme.

The impact to date has been life-changing as it has shifted their thinking. Business Box has partnered with four of the participants to take the programme to their towns and areas of influence. The participants cover a diverse range of industries including creative, automotive, customer service, business services, and farming.

“I have learned how to think and unravel my thoughts. If only all Namibian entrepreneurs could get such a chance, we would build Namibia at a higher level.”

Eveline Shivolo, programme participant



Rural Revive: Building a desert-based economy



Area	Funding	Beneficiaries
Maltahöhe Village	N\$1,000,000	EconoMix Programme –14 entrepreneurs Horticulture – five communal farmers 15 full-time employees

Capricorn Foundation, in partnership with the Wolwedans Foundation, has committed to uplifting the community of Maltahöhe Village by supporting a desert-based economy project called Rural Revive.

Maltahöhe is a small village of 6,000 inhabitants situated 450 kilometres outside Windhoek. The village was previously known as the home of the karakul sheep industry. Since the decline of this industry, Maltahöhe has seen little economic advancement. Many people are communal or commercial small livestock farmers, while others are in community gardening.

Since its launch in 2022, Rural Revive has two key projects, laundry services and horticulture, which employ 15 full-time employees and several part-time workers across various parts of the project. In the last two years, the initiative has imparted skills and knowledge to over 80 communal farmers and 20 aspiring entrepreneurs in the EconoMix group and trained nearly 100 farmers in horticulture and organic production.

The Foundation's contribution will go towards the following initiatives:

- > Horticulture capacity building and skills transfer, which includes setting up five small holding farmers for organic vegetable production.
- > Establishing a fresh produce distribution hub called The Barn Trading Post, with a customised app.

- > A guaranteed market price stimulus to buy produce from the small-holding farmers and communities.
- > An integrated waste management and recycling facility to create livelihood opportunities.
- > EconoMix business basics skills transfer programme will serve as the backbone to entrepreneurial empowerment across all Rural Revive business development projects.

“Through the Rural Revive initiative, we will empower the Maltahöhe rural communities and promote inclusive growth to create a lasting impact that will echo through future generations. We thank the Capricorn Foundation for being the first Namibian foundation to partner with us on this initiative.”

Stephan Brückner, Chairman of the Wolwedans Foundation



Progress to date

Rural Revive has made progress on the following Capricorn Foundation-sponsored projects:

Horticulture

The programme has identified five farmers for the project, and infrastructure has been set-up, with ongoing practical training.

EconoMix skills transfer programme

The first cohort of aspiring entrepreneurs are now pursuing diverse business ventures with funding of N\$2,000 each. The second cohort of seven community members is engaged in bi-weekly meetings and mentorship calls to develop business plans. Video content for learnings from the workshops is being developed and will be publicly available through video tutorials.

The Barn Trading Post and App Development

The BuddyApp system has been piloted at Wolwedans and will now commence in Maltahöhe for the Rural Revive Barn.

Recycling Facility

A new property has been secured and infrastructure set-up is underway. The management team has undergone training at Rent-a-Drum.



Women at Work



Area	Funding	Beneficiaries
Khomas Region, Omusati Region, Omaheke Region, Kavango Region	N\$297,270	39 (aged 19 – 52)

The Women at Work project supports and empowers individuals by providing them with the skills to thrive in the workplace. The project considers individuals with a limited education background and offers training in dressmaking, pattern design, laundry, hospitality, cooking, and baking. Once they have completed the course, students receive certificates that can help them secure employment. Besides technical training, the programme also equips students with financial, communication and life skills.

Trainees often secure employment opportunities in the hospitality industry, including in hotels and guest houses. Seven of the 38 students trained this year have been permanently employed, while three have secured temporary employment.

“I enjoyed cooking, ironing and bedmaking. The training has helped me improve my knowledge and skills, and I will continue to practice to satisfy my future employer. The trainer was one in a million.”

A student from the May 2024 class



Omba Arts Trust



Area	Funding	Beneficiaries
Omaheke Region (Drimiopsis, Skoonheid, Donkerbos), Ohangwena Region (Ekoka), Zambezi Region (Bwabwata National Park)	N\$287,446	±600 artisans, 3,000 lives impacted

For three decades, Omba Arts has supported the sustainable living of artisans and artists in rural communities. The organisation develops and markets traditional and contemporary handicrafts and San contemporary art.

By partnering with the Foundation, Omba Arts has expanded its support for San artisans. The financial support has enabled more frequent and impactful field visits, improved the supply of materials, and ensured timely payments for handicrafts. It has also allowed Omba Arts to address critical needs such as food security and connectivity, contributing to the overall well-being and development of the artisan communities.

“Omba’s money helps us buy food and pay for school fees. Omba’s workshops teach us to make our baskets more beautiful.”

Annastasia Karena, a basket weaver



Capricorn Foundation Food Waste Challenge



Area	Funding	Beneficiaries
Nationwide	N\$384,487	Two entrepreneurs and their employees

The Food Waste Challenge launched in June 2022 as the Foundation's first signature project. The project called for innovative ideas to reduce food waste in the country. The first Challenge was hugely successful, receiving 101 submissions. The second Food Waste Challenge launched in April 2023 with 152 submissions, both on an open innovation platform. Ideas included those focusing on sustainability, longer shelf life, nutritional preservation, alternative protein sources for their potential to benefit Namibians and solutions that can create or expand self-sufficient social enterprises (businesses).

The Food Waste Challenge aimed to promote and develop entrepreneurship, create sustainable employment, and raise awareness about food waste in Namibia. Entrants submitted written proposals for solutions to reduce food waste and address food insecurity. The proposals were evaluated on a theoretical basis considering relevance, innovation, feasibility, scalability, sustainability, impact and inspiration.

Oshakati-based entrepreneur and founder of Awana Foods, Sara Ekondo won the first phase of the Food Waste Challenge. Her solution to reduce food waste is sourcing excess and B-grade agricultural produce from local farmers and transforming it into value-added products with a longer shelf-life, such as chutney, concentrated syrup and dried vegetables.

The N\$100 000 cash prize helped Awana Foods build a production facility. This has enabled the business to expand, grow, and divert the funds initially allocated to rent to other functions that spur growth.

"As an entrepreneur, winnings like these validate our value proposition. It has given me the confidence to continue building on the value proposition in sustainable and economically empowering ways. We can now approach funders for funds to scale our production and build our team to process more food products to absorb even more of what would otherwise go to waste," Sara said.

The second Challenge concluded in May 2023. The top five proposals were evaluated by a panel of experts representing various sectors of the economy who appraised five finalists in the final round in June 2023 in the "Eagles Den" at Capricorn Group's Head Office. The finalists had to pitch their ideas and answer questions during the live event streamed by Synergi Marketing.

Ndasilohenda Katangolo-Nakashwa, a communal farmer from Opuwo Rural Constituency in the Kunene Region, was thrilled when her team won the prize for their innovative approach to preserving nutrients in fresh produce in the Phase 2 Challenge. She received an N\$100,000 cash prize from the Capricorn Foundation, an N\$50,000 brand and marketing package and three months of mentorship training from Business Box.

Ndinandali Farm, an agricultural venture dedicated to preserving nutritional value and extending the shelf life of fresh produce, has revolutionised marketing and distribution methods. It's dried vegetables, including spinach, tomato, and cabbage, have become popular food staples in rural villages and towns.



Interview with 2023 Food Waste Challenge winner Ndasilohenda Katangolo-Nakashwa

Q: How does your project contribute to reducing food waste in Namibia?

A: My project focuses on creating a sustainable system for growing and preserving vegetables, specifically spinach and tomatoes. By using shade nets to grow and dry these vegetables, we can extend their shelf life and reduce food waste. The drying process allows us to preserve surplus produce, ensuring a consistent supply of nutritious food throughout the year.

Our project supports local communities by providing nutritious vegetables throughout the year, even during off-seasons. Additionally, our project creates job opportunities and promotes sustainable agricultural practices within the community, fostering economic growth and food security.

Q: What encouraged you to participate in the Challenge?

A: It aligns perfectly with my mission to reduce food waste and promote sustainable agriculture. The Challenge presented an opportunity to gain support and recognition for our innovative approach to tackling food waste and collaborate with like-minded individuals and organisations dedicated to this cause.

The Foundation has supported our project by providing the resources to implement our innovative solutions. This support has enabled us to construct two shade nets of 50m by 20m. One is for growing spinach and tomatoes, and the other is for drying the vegetables in a controlled environment. Their recognition and support have helped us expand our operations and reach a wider audience.

Q: How will winning the Challenge advance your project?

A: Winning the Challenge is incredibly rewarding and validates our efforts. It provides us with the necessary resources to expand our project. With the prize money, we will build the shade nets and improve our vegetable drying process. This advancement will enhance our operations' efficiency and allow us to rebrand our packaging and reach more consumers, ultimately contributing to greater food waste reduction in our community.

We aim to expand our operations and increase the scale of our vegetable growing and drying processes. We aim to reach more communities, provide training on sustainable farming and food preservation techniques, and ultimately create a model that can be replicated across Namibia and beyond. We aim to significantly reduce food waste, enhance food security, and promote sustainable agriculture practices on a larger scale.



Men on the Side of the Road (“MSR”)



Area	Funding	Beneficiaries
Khomas, Erongo	N\$326,150 (FY23)	307 (direct), 1,108 (indirect)

For 17 years, MSR has equipped programme participants with essential skills, enhancing their employability and enabling them to pursue sustainable career paths.

The programme helps its registered members gain employment by facilitating and paying for their vocational training and partnering with businesses and organisations for job placements. This project focuses on youth, unskilled workers, and vulnerable communities that may not have many employment opportunities.

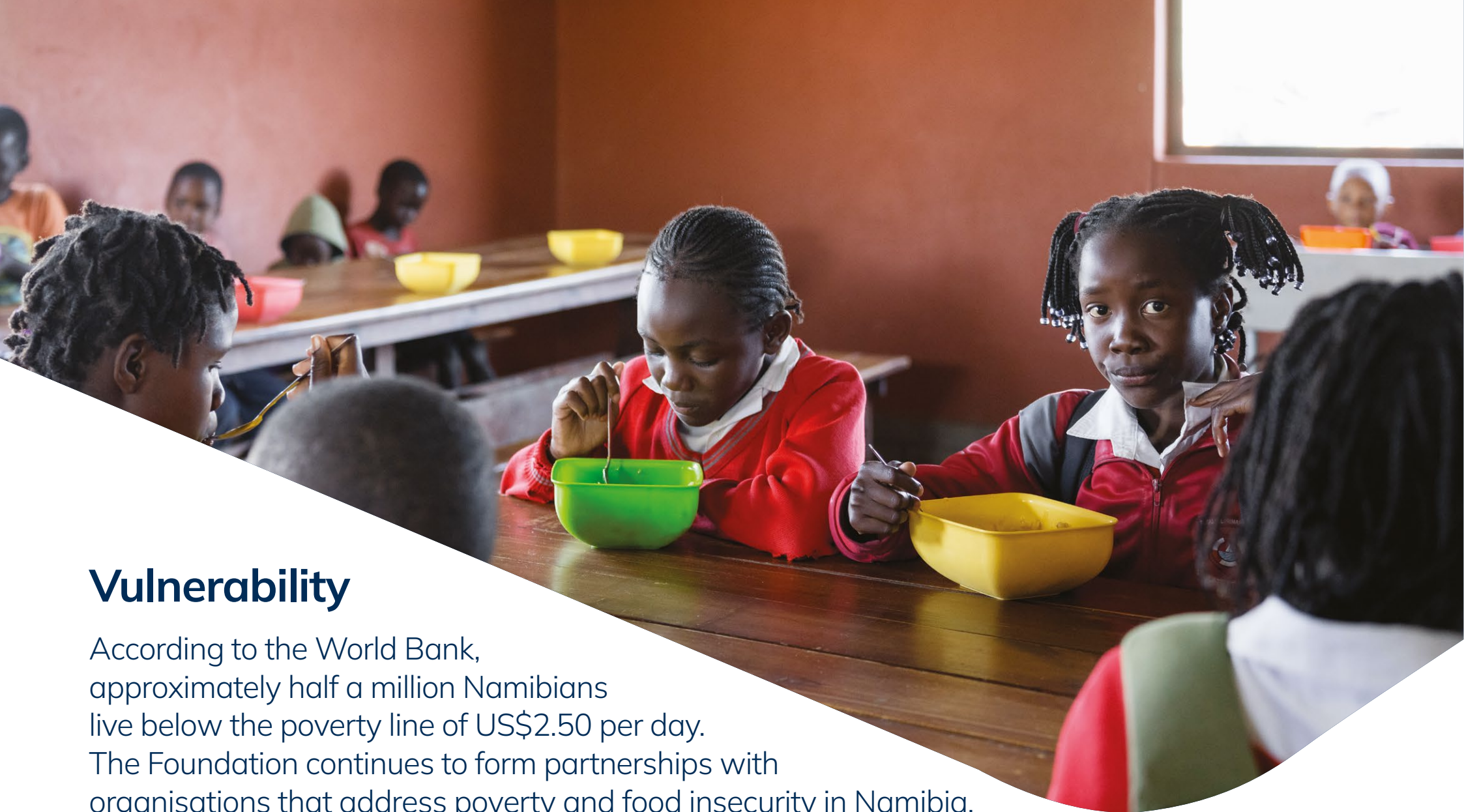
The MSR programme participants undergo a two-day training programme to learn communication skills, prepare CVs and understand interview skills, general work conduct and financial management. MSR has introduced new initiatives to meet the evolving needs of its participants. These include training programmes in first aid, safety, shop assistance, basic English proficiency, gardening, and digital literacy.

With support from the Foundation, MSR has enhanced its training programmes, developed new initiatives and reached many unemployed individuals in Namibia.

“I walked to MSR every day to read the newspaper or use the internet. It gave me faith that my phone would ring one day and an opportunity would come. Eventually, I got a job with the help of MSR.”

Prince, an MSR programme participant





Vulnerability

According to the World Bank, approximately half a million Namibians live below the poverty line of US\$2.50 per day. The Foundation continues to form partnerships with organisations that address poverty and food insecurity in Namibia.



Response-Based Action Organisation



Area	Funding	Beneficiaries
Oshana Region, Khomas Region, Hardap Region, Ohangwena Region, Omusati Region	N\$300,000	30 communities

The Response Action Based Organisation advocates for the prevention of violent crimes, abuse, neglect, and suicide attempts prevention through door-to-door community educational engagements in the fight against societal vices/crises response/rescue and intervention.

The organisation ensures that victims get the required and necessary resources and support. It focuses on amplifying community engagement in the fight against violence, especially GBV. The organisation supports soup kitchens every Saturday to ensure children receive nutritious meals weekly. The organisation also ensures that food is put on the tables of as many families as possible, ensuring they do not go hungry, especially children, as starvation is a reality in communities. The organisation tries to reach out to often neglected communities and do school visits to talk to learners about negative behaviours affecting their future.

“If it were not for your intervention, I would not be alive today. You gave me a reason to smile. The community looks up to you, and you have never failed them.”

Project beneficiary



HappyLand Safe Haven



Area	Funding	Beneficiaries
Henties Bay	N\$234,800	38 children

For 19 years, HappyLand Safe Haven has provided a safe environment and shelter for vulnerable and orphaned children in Henties Bay.

HappyLand offers emotional, physical and psychosocial care to children aged 0 to 20, including children with disabilities. With support from the Capricorn Foundation, HappyLand ensures that children's basic needs, including food, clothing, and other necessities, are met.

HappyLand provides children with access to quality education from early childhood to tertiary. This empowers them to escape poverty and eventually become independent and self-sufficient individuals. HappyLand currently supports five individuals studying at tertiary institutions in Namibia.

This year, the organisation enhanced access to sustainable food security, nutrition, medical supplies, school clothing, and shelter, improving children's health and social lives. The Capricorn Foundation has also supported the project by constructing a boys' room. Previously, the boys' room was made of hardboard, exposing them to cold weather conditions.



Imago Dei



Area	Funding	Beneficiaries
Zambezi Region, Kavango Region, Otjuzondjupa Region, Omaheke Region, Ohangwena Region, Erongo Region, Khomas Region, Hardap Region, and Karas Region	N\$400,000	3,440 children aged four to 18, 85 women aged 19 to 50, 662 elderly retired persons aged 60 to 100, 850 persons of all ages affected by violence and neglect, 2,000 indirect beneficiaries

For 16 years, Imago Dei has supported disadvantaged communities by sourcing funding from companies and individuals for organisations and initiatives that help those in need.

The organisation supports soup kitchens, kindergartens, ECD centres, nursing homes, training programmes and places of safety nationwide. In 2024, Imago Dei secured funding for community projects and focused on strengthening existing donor relationships through community outreaches and projects. Imago Dei assisted various existing projects on its database in continuing their daily operations and expanding or improving the structures used by their projects. With the Foundation's support, Imago Dei purchased a vehicle for the team to visit projects in remote locations.



World Food Programme (“WFP”): Promoting sustainable food processing



Area	Funding	Beneficiaries
Hardap Region	N\$487,952	45 people

Food loss and waste are great concerns in Namibia and globally. Reports show that approximately up to 40% of harvested crops in Namibia are lost due to poor storage, transportation, processing, and marketing. This significantly impacts on the economy, food security, and nutrition. In efforts to address these challenges, WFP and the Capricorn Foundation joined forces to design and implement a programme promoting nutrition sensitive and sustainable food processing techniques in the Hardap Region. The project aimed to build on the success of the current WFP and Capricorn Foundation supported food systems projects and programmes within the region, based in Stampriet, Schlip, Bernafay and Maltahöhe. The programme entailed various activities including conducting hands-on value-addition training for 45 individuals (including pregnant and breastfeeding mothers), youth and people living with HIV and Tuberculosis. Beneficiaries include the parents of the learners at Stampriet Combined School, communities from Bernafay Resettlement Farm and Stampriet Constituency Office Food Systems Project, and Schlip Integrated Food Systems Project.



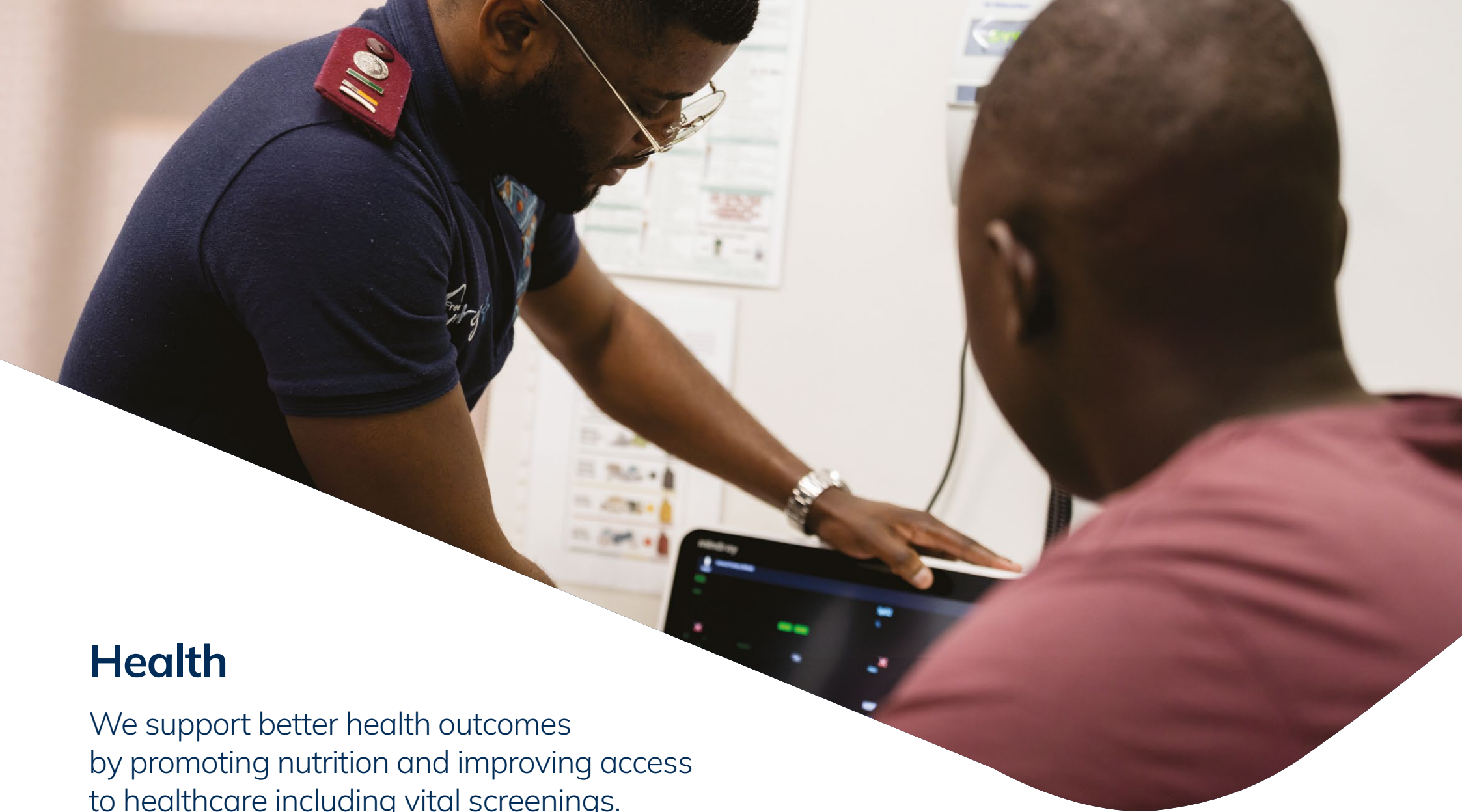
The communities were trained in making pickled beetroots, beetroot juice, tomato paste and sliced carrots. The training was facilitated by the University of Namibia, and the market access training was conducted by GS1 Namibia. The next phase includes conducting training on good agricultural practices by the Ministry of Agriculture, Water and Land Reform, allocation on planting allotments to the trainees at their respective projects, provision of value addition starter-up packages per site consisting of inputs, equipment, and materials, enabling them to plant, add value and market their produce. Based on the vegetable cropping timeline, this phase will occur over two to three months. Additional nutrition education and cooking demonstrations are planned to take place in September 2024, focusing on the importance of food preparation and the consumption of nutritious diets. This will improve the shelf-life of fresh produce, enhance the taste, and diversify diets. It will also improve competition and food quality while increasing the profitability of food products, creating employment opportunities, and improving livelihoods.



Other Capricorn Foundation vulnerability initiatives

Project	Area	Funding	Beneficiaries	Impact
Commemorating World Food Day	Kavango East Region	N\$62,000	200 households	On 26 October 2023, the Capricorn Foundation partnered with the Ministry of Agriculture, Water, and Land Reform to supply food parcels valued at N\$62,000 to households in the Kavango East Region.
Izak Buys High School	Omaheke Region	N\$148,399	252 learners	Capricorn Foundation co-funded the Izak Buys High School Mini-bus, and donated a trailer valued at N\$34,270 to assist with transporting the learners and their luggage for school trips and out weekends.
Ella Du Plessis	Windhoek	N\$44,742	100 learners impacted	In October 2023, we lent a helping hand at Ella du Plessis Secondary School after a fire burned down a hostel block. The Foundation donated 100 mattresses for the girls and a bed for the matron.
Etunda Farm Primary School	Otjozondjupa Region	N\$52,726	–	The Foundation pledged to contribute to the completion of Etunda Farm Primary School by donating towards the installation of liquefied petroleum gas in the school's kitchens. The primary school is being constructed at Etunda Farm, owned by Namibia's Founding President Sam Nujoma. The school strives to bring quality education to children of farmworkers in the area who cannot attend school.
Desert Kidz	Ruacana	N\$60,000	125 children	The Kiddies Survival Course, organised by the Desert KidZ Care Foundation Namibia, was held in Ruacana on 29 June 2024, with the generous sponsorship of the Capricorn Foundation. This event aimed to empower children with essential survival skills and knowledge, enabling them to make informed decisions in real-life scenarios.
Indongo Edu-lunch Foundation	Ondangwa Region and Oshikoto Region	N\$13,748	150 learners aged 6 – 18	The Indongo Edu-Lunch Foundation supports vulnerable learners by providing nourishing lunch meals at selected schools in the Ondangwa and Oshikoto regions.
Hadula Charity Foundation	Windhoek	N\$5,000	100	The Hadula Charity Foundation is a non-profit organisation that provides hygienic and free home cleaning services to elderly people, along with essential support and care. The Capricorn Foundation's support was earmarked towards personal care items.
Association of Democratic Spouses	Windhoek	N\$10,000	–	The Capricorn Foundation supported the association's bazaar event held at the Namibia University of Science and Technology (NUST). The aim of the event was to raise funds for NUST Eenhana Student Social Welfare Fund.
Oyayone Foundation	Windhoek	N\$20,000	–	Capricorn Foundation contributed funds for the publishing of a report commissioned by the Oyayone Foundation.
Namibian National Association of the Deaf	Windhoek	N\$11,341	–	Capricorn Foundation donated towards the renovation of the toilet facilities at the Disability Resource Centre.
Hope Village	Windhoek	N\$186,728	75 children	Hope Village provides a warm and loving home for abandoned children and children infected and affected by HIV/AIDS. The organisation has four homes situated in Greenwell Matongo, an informal settlement in Windhoek. The Capricorn Foundation contributed to revamping the Baby House, which houses infants and toddlers.
Centre for Strategic Community Innovation Association	Okakarara Region, Otjozondjupa Region	N\$40,000	56 volunteers 45 kindergarten learners	The Centre for Strategic Community Innovation Association is a voluntary association within the Okakarara Constituency. The association has created an agroecology centre where unemployed youth, small garden holders and communities can access information and various agroecology and business skills training. The project addresses poverty and malnutrition while creating economic opportunities for vulnerable youth. The programme's unemployed youth learn farming-related skills that enable them to earn an income from the vegetables they produce.





Health

We support better health outcomes by promoting nutrition and improving access to healthcare including vital screenings.



The Nutrition and Food Security Alliance of Namibia (“NAFSAN”)



Area	Funding	Beneficiaries
Nationwide	N\$220,000	1,000 facilitators to be trained,
Gobabis	N\$291,000	Over 200 children supported

Our partnership with NAFSAN addresses two of our focus areas, Health and Vulnerability Initiatives. NAFSAN addresses the country’s food security and malnutrition challenges as an official technical partner to the government within the context of Namibia’s revised Food and Nutrition Security Policy and its coordination structures.

Since 2020, NAFSAN has fostered participation and multi-sectoral coordination among different stakeholders and empowered organisations, communities, and individuals with information, tools, skills, collaborative platforms, and advocacy to achieve food security and nutrition for all.

As an umbrella body for civil society organisations, academia and the private sector, NAFSAN has worked to identify synergies and foster partnerships for genuinely sustainable positive change.

In the year in review, the Foundation supported NAFSAN with a N\$220,000 donation to finalise and print materials for the highly participative Nutrition-for-Health approach (www.nafsan.org/N4H). NAFSAN members will use these materials to educate communities, schools, ECD centres, parents, and caregivers on nutrition and empower them to make healthy eating choices.

The Foundation also contributed N\$291,000 towards combating malnutrition in Omaheke, by purchasing urgently needed ready-to-use therapeutic food and high-protein nutrition supplements. This has ensured that malnourished children have a fighting chance and has contributed to the development of a multi-stakeholder post-discharge strategy that will prevent high rates of re-admission of malnutrition patients.

Gobabis State Hospital – Infusion Pumps



Area	Funding	Beneficiaries
Gobabis	N\$264,500	Paediatric ward patients

In March 2024, the Capricorn Foundation and NAFSAN visited the Gobabis State Hospital – Paediatric Ward. The purpose of the visit was to understand the malnutrition situation in the Omaheke Region, the efforts of the hospital and government, and how the Foundation can provide support.

At the time of our visit, 20 children were hospitalised due to malnutrition. Following this engagement, the hospital expressed an urgent need for infusion pumps, which they borrowed from another ward at the time. The Capricorn Foundation purchased ten infusion pumps valued at N\$264,500 for the paediatric ward, to benefit the hospitalised children.



Namibia Heart Foundation



Area	Funding	Beneficiaries
Nationwide	N\$20,000	Individuals of various ages, genders, races, and backgrounds who have received medical assistance, support services, education, or other forms of intervention related to heart disease and strokes.

According to the World Health Organisation, cardiovascular diseases are the leading cause of death globally, taking an estimated 17.9 million lives each year. The Namibia Heart Foundation (“NHF”) conducts awareness and prevention campaigns to educate the public about the risk factors for heart disease and strokes.

The campaigns include community workshops, seminars, and health screenings, empowering individuals with knowledge and tools to adopt healthier lifestyles and prevent cardiovascular diseases. The NHF’s prevention initiatives focused on promoting physical activity, healthy eating habits, smoking cessation, and stress management, contributing to improved overall health and well-being within the community.

The NHF provides essential support services to individuals and families affected by heart disease and strokes. These include counselling to help patients manage their conditions effectively and improve their quality of life. The organisation also actively engages with the community through partnerships, collaborations, and outreach activities.

We have provided essential financial support to NHF, enabling the programme to sustain its operations, implement critical initiatives, and expand its reach within the community. This funding helped NHF to cover expenses related to awareness campaigns, prevention initiatives, support services, and operational costs, ensuring the continuity and effectiveness of its programmes. The partnership has also facilitated networking opportunities for NHF, connecting the programme with other organisations, healthcare providers, government agencies and community stakeholders.





Sustainability

We care about protecting our environmental systems and the communities that depend on them.



Desert Research Foundation of Namibia (“DRFN”)



Area	Funding	Beneficiaries
Omaheke Region, Kunene Region, Kharas Region	N\$28,894	800 girls aged 18 years and under 1,000 women aged 18 years and older 600 boys aged 18 years and under 800 men aged 18 years and older

DRFN supports research and addresses sustainable development in desert environments. It tackles issues such as water, energy and land from a human and environmental perspective.

DRFN has supported and worked with the San Donkerbos community for two decades. The organisation ensures that San communities have opportunities to improve their livelihoods. This includes addressing community challenges relating to water and sanitation, education, health services, nutrition and agriculture.

In 2024, the DFRN installed solar home systems for 75 Donkerbos households and led local programmes with the Ministry of Agriculture, Water, and Rural Development in conservancies in the Kunene region.

The Capricorn Foundation partnered with the DFRN to support its water pump installation and borehole rehabilitation project for 35 households in Donkerbos, Omaheke Region.



Edu-Light



Area	Funding	Beneficiaries
Oshana Region, Ohangwena Region and Khomas Region	N\$400,000	1,200 learners (direct) 3,600 (indirect)

Learners in disadvantaged communities, especially in rural areas, often face the challenge of studying by candlelight due to the lack of access to electricity. The Edu-Light initiative by Greenville Solars addresses this challenge by providing learners with solar study lights.

Over the years, the Edu-Light initiative has improved the productivity levels of school learners by ensuring they can study and concentrate on their schoolwork at night. This increases the chances of academic success.

The solar study lights also ensure that learners study in a safe environment. Studying using candlelight or paraffin lamps can increase fire risk and potential respiratory issues due to toxic emissions. The solar study lights are cost-effective and last up to five years. Edu-Light agents in the selected regions identify learners needing solar study lights. The programme has also received additional support from the Ministry of Education, Arts and Culture.



Wadappt: Rhino Guardianship Certificate Programme



Area	Funding	Beneficiaries
Nationwide	N\$15,680	One rhino guardian

Capricorn Foundation solidified its commitment to environmental conservation by becoming one of the first organisations to invest in the Rhino Guardianship Certificate Programme.

The programme raises funds for conservation efforts and ensures the safety and well-being of Namibia's rhinos. From January to March 2024, 28 rhinos were killed by poachers in Namibia, including 19 at Etosha National Park.

The programme is part of a partnership between Save the Rhino Trust Namibia and Wadappt, a nature financing platform that provides a marketplace for capital to connect with nature projects. The Rhino Guardianship Certificate is a unique initiative to safeguard Namibia's world's largest free-roaming herd of black rhinos by supporting the Khoisan community and anti-poaching rangers.

By purchasing these certificates, individuals and organisations can contribute towards conserving critically endangered species and supporting the indigenous communities dedicated to protecting these animals. With our support, at least 90% of the total cost of the certification is directly allocated to support the anti-poaching rangers that form part of this initiative.



Development Aid from People to People (“DAPP”) Namibia



Area	Funding	Beneficiaries
Omusati Region	N\$400,000	10 clusters of 20 households

DAPP Namibia is a development and non-governmental organisation committed to alleviating prevailing socio-economic challenges amongst vulnerable rural communities.

The Foundation partnered with DAPP Namibia to support its community outreach programme. This programme aims to improve the nutritional status of rural families by introducing nutrition gardens at household level and providing fresh vegetables for daily consumption. Awareness of the relevance and benefits of balanced nutrition is the foundation of this approach.

Throughout this programme, project beneficiaries learn how to sustainably grow vegetables using best practices, considering limited resources. The insight, knowledge, and experiences gained will improve the wider community's livelihoods while positively impacting national food security and self-sufficiency.

Project facilitators equally gain practical expertise by facilitating learning processes and actively engaging in capacity-building events, such as nutrition awareness facilitation within communities.

In April and July 2024, a nutrition training session was conducted at the DAPP Vocational Training School to equip the project team with knowledge and skills to create awareness about nutrition in the community.

The project targets 20 clusters of 20 households each in the vicinity of the DAPP Centre based at Onambelela in the Omusati region. In March 2024, DAPP held cluster consultations to introduce the project as well as to provide information on the nutritional value and content of the different types of crops that the participants will be growing in their backyard gardens.



“Initially, I thought focusing on the garden wastes time. When my things started to sprout, I was so proud. I don’t go to the supermarket to buy tomatoes, onions, spinach, eggplants, and chilli, but soon my carrots and beetroots will grow.”

Jannet Amutenya, Omahalya Village





Capricorn Group's social investment

In 2024, the Group's CSR efforts focused on education, sustainability, vulnerability, and women's sports development. We continued to do impactful work while navigating challenges such as unemployment and the drought in parts of the country.



NICG CEO Breakfast and Fireplace Conversations



Area	Funding	Beneficiaries
Windhoek	N\$96,500	100 members and representatives from government, business, and society leaders

Capricorn Group sponsored the Namibia Institute of Corporate Governance (“NICG”) CEO Breakfast Conference and Fireplace Conversations Podcast. These two initiatives focused on enhancing and promoting sound corporate governance practices in Namibia.

The Fireplace Conversations Podcast brings together subject experts, industry leaders, and professionals to discuss key corporate governance issues. At the CEO Breakfast Conference, the Group provided closing remarks and further shared the Group’s efforts in environmental, social, and governance (“ESG”) reporting.

“The NICG expresses our gratitude to Capricorn Group for its support as a major corporate member over the past year.”

Edla Kaumbi, NICG Executive Director.



The Capricorn Group Schools Netball League



Area	Funding	Beneficiaries
Khomas Region, Karas Region, Hardap Region, Otjizondjupa Region, Kunene Region, Otjikoto Region, Omaheke Region and Erongo Region	N\$175,000	25 schools 85 teams

The Capricorn Group Schools Netball League kicked off in May 2024, marking its seventh year with Capricorn Group as its lead sponsor. The league is a partnership between the Namibia School Sports Union and the Group to encourage sports development at the schooling level.

The league provides a platform for Namibian netball teams from age groups U/12 to U/19 to compete for the title of national league champions. This initiative develops and promotes netball in primary and secondary schools. It also highlights the importance of sports and their positive impact on young people.

The number of participating teams increased by 20% from 2023, bringing the total number of teams to 85.



Capricorn Eagles



Area	Funding	Beneficiaries
Khomas Region, Erongo Region and Region Kunene	N\$428,680	Namibian's national women's cricket team

The Group focuses on women's sports development. Since 2021, Capricorn Group has been the official naming sponsor of Namibia's national women's cricket team, the Capricorn Eagles.

In March 2024, the team debuted at the African Games in Ghana, where they played against South Africa, Tanzania, and Nigeria. The Eagles also participated in the T20 International Tournament hosted in Dubai, United Arab Emirates, from 26 September to 3 October 2023.

In 2024, we expanded our sponsorship to include the Under 19 Women's Cricket Team, underlying our commitment to nurturing young talent in sports.

Through our financial support, Cricket Namibia can host festivals, training camps, and competitions, creating an environment that supports the sport's growth. We also support the sport by providing new equipment and essential resources.

By investing in sports development, we provide access to skills that play a substantial role in young people's growth. The focus on women's sports is also a big step towards closing gender gaps in the sector.

“Cricket Namibia is grateful for yet another area of support from Capricorn to the Under 19 women's team. They are the reason we can drive and focus on the women's game.”

Johan Muller, CEO of Cricket Namibia.



Other Group CSI initiatives

Project Name	Area	Funding	Beneficiaries	Impact
Inspire public information session	Windhoek	N\$149,000	Over 120 attendees from the financial sector, other sectors, educational institutions, and the general public.	Capricorn Group hosted an Inspire public information session as part of its financial literacy drive. This session covered understanding how our biases often negatively influence our decision-making in saving and investing.
Media training	Windhoek	N\$7,000	30 people, including media professionals and students	Capricorn Group hosted a financial journalism workshop to build the media's capacity to report on the financial services industry, including banks and the insurance industry. The workshop was attended by media practitioners from the broadcast, print, and digital spheres and final-year media students from the University of Namibia and the Namibia University of Science and Technology.
The Chevening CANNovation Summit	Windhoek	N\$50,000	75 people	Capricorn Group supported the 2023 Chevening CANNovation Summit held in October in Windhoek. The event gathered experts, researchers and stakeholders to discuss new strategies, cutting-edge research, and innovative solutions to strengthen the economy and communities. The summit's topics focused on education, economy and industrialisation, public health, and ESG. The Group welcomed the opportunity to contribute to the national dialogue on topical issues Namibia faces and engage with key stakeholders.
The Wildlife Artist of the Year 2024 Competition	Swakopmund	N\$25,000	Wildlife Artist of the Year, runner-up, and best newcomer	Capricorn Group donated towards the Wildlife Artist of the Year 2024 Competition, which brings together talented artists from across the globe to showcase their passion for Namibia's wildlife through inspiring artwork. We supported the Namibian arts industry and the rich tapestry of Namibia's wildlife and cultural heritage, which are key to enhancing the country's global reputation. Painter and wildlife artist Stefano Zagaglia won the Wildlife Artist of the Year Award for his "Spots on Grey" wildlife paintings.



Changemakers programme

We believe that employee volunteering is an excellent way for the Group to support our communities, promote a culture of social responsibility and provide employees with meaningful and rewarding experiences.

Founded in 2018, the Group's Changemaker Programme brings employees together as Changemakers to address the challenges faced by society's most vulnerable members practically.

Winter Changemaker Programme: Katutura and Khomasdal Old-Age Homes



Area	Funding	Beneficiaries
Katutura and Khomasdal	N\$42,000	55 senior citizens
	N\$10,500 (funded by Foundation)	2 Old-age-homes

In June 2024, Changemakers put smiles on the faces of 55 disadvantaged senior citizens by distributing warm winter items at the Katutura and Khomasdal Old-Age Homes.

Changemakers collaborated with Imago Dei to hand over items such as knee blankets, socks, gloves, beanies, scarves, and toiletries to help the residents stay warm during winter. The Group's employees donated these items.

They also engaged in interactive activities and offered valuable financial literacy and fraud prevention sessions to educate senior citizens about fraud incidents.

“You took care of us a few years ago and are back again. We appreciate you for all our gifts and for making us feel special today.”

Resident



Day of the Girl Child



Area	Funding	Beneficiaries
Windhoek	N\$7,500	70 girls from orphanages and other vulnerable communities
	N\$7,722 (funded by Foundation)	

On 11 October, International Day of the Girl Child recognises girls' rights and the unique challenges they face. According to the World Bank, an estimated 500 million people worldwide lack access to menstrual products and adequate facilities for menstrual hygiene management.

To raise awareness about period poverty, the Changemakers Programme mobilised employees in their role as Changemakers to donate 5,800 packs of sanitary pads and 270 reusable pads to girls in Windhoek. The programme partnered with Imago Dei to distribute them to orphanages and vulnerable communities.



“I can now focus on my studies and not miss class. Thank you for helping me to be at school and be more confident.”

Recipient



Executive Changemaker Programme: Family of Hope Service



Area	Funding	Beneficiaries
Havana, Katutura	N\$4,000	145 school-going children aged 3 – 17
	N\$22,082 (funded by Foundation)	255 children supported through the community feeding programme

In April 2024, executives and senior managers from Capricorn Group, Bank Windhoek, Capricorn Asset Management, and Capricorn Private Wealth stepped up to help at the Family of Hope Service ECD centre in Havana, Katutura.

The Changemakers, led by new Group CEO David Nuyoma, tendered the centre's vegetable garden, painted the school's playground, fences and a classroom. The team also spent the afternoon engaging with the children at the centre and serving them a nutritious meal.

Family of Hope Service aims to bring socioeconomic stability to the Havana community. The centre provides remedial school, afterschool programmes, food and nutrition with a garden, and psychosocial support.

“As Capricorn Group, we provide a platform for our employees to make a difference in the lives of others. This is more than just gardening and painting walls; it is about investing in the future of the Namibian child and demonstrating our commitment to making a positive difference in the world around us.”

David Nuyoma, Group CEO



Side by Side Early Intervention Centre



Area	Funding	Beneficiaries
Windhoek	N\$32,000	23 children aged four to 13
	N\$3,300 (funded by Foundation)	

Disadvantaged communities face a lack of investment in ECD for children living with disabilities. The Side by Side Early Intervention Centre provides opportunities for children with special needs, focusing on educating parents, caregivers, and communities on how to care for their children with special needs at home.

Thirty Changemakers visited the centre in May 2024 and spent the day refurbishing shelves, installing bag hooks, assembling self-care packets, serving meals, planting pot flowers and interacting with the children.

“Witnessing such genuine care and dedication from Capricorn Group employees touched my heart. We are thankful for their invaluable assistance.”

Michelle Zeelie, a social worker at Side-by-Side Early Intervention Centre



Regional Christmas Drive



Area	Funding	Beneficiaries
Khomas Region, Omusati Region, Hardap Region, Erongo Region	N\$76,200 N\$10,462 (Funded by the Foundation)	80 youth, 35 children, 30 babies

Changemakers embraced the festive spirit with the Group's Regional Christmas Drive in December 2023. The drive gives back to vulnerable communities by setting up community gardens, refurbishing ECD centres and donating clothes for abandoned babies.

Sixty Changemakers participated in the drive and visited Christ's Hope Care Centre (Oshikuku, Omusati),

Lighthouse Children and Youth Ministry (Rehoboth, Hardap Region), Hope for Life Foundation (Windhoek, Khomas Region) and Ruach Elohim (Swakopmund, Erongo Region).

“I firmly believe a random act of kindness, no matter how small, can bring happiness to others.”

Charne Ramjit, Bank Windhoek Ongwediva Service Centre



Changemakers visit schools for the visually and hearing-impaired



Area	Funding	Beneficiaries
Windhoek	N\$17,500 N\$2,950 (Funded by Foundation)	210 learners

In February 2024, 28 Changemakers visited two schools, the School of the Visually Impaired and the School of the Hearing Impaired in Katutura: one that provides quality education for children with hearing impairment and communication difficulties and one that works with children with visual impairment.

The Changemakers completed renovations, such as painting and playground enhancements, at the school hostels. The team also interacted with the learners through games, arts and crafts, and learning Sign Language.

Capricorn Group donated stationery such as exercise books, rulers, erasers, pens, glue,

Maths sets, calculators, and toiletries. Capricorn Asset Management sponsored the donation of stationery and toiletries for 75 children at the school for the hearing-impaired and contributed to reinstalling two toilets in the school hall.

“Capricorn Group, you don't know the difference this donation will make.”

Alice Bauleth, Principal of the Hearing-Impaired School.



Changemakers honour community heroes



Area	Funding	Beneficiaries
Windhoek, Khomas	N\$55,900	50 people, including caregivers, workers, and volunteers at the different organisations that help vulnerable youth, children, the elderly and abandoned animals.

In October 2023, Changemakers celebrated different community heroes, project leaders and volunteers from various community projects, centres and organisations by hosting a day in their honour.

More than 26 community projects and charities were represented at the event. Changemakers engaged the guests with team challenges, games, sharing meals, and distributing care packages. They also shared their expertise in budgeting, risk management, marketing, social media management and fundraising.

“May He bless your heart and remind you that your impact echoes in eternity.”

Esmé Coetzee, S.P.E.S spokesperson





Subsidiaries' social investments

Capricorn Group subsidiaries contribute towards the Capricorn Foundation and identify CSR initiatives that positively impact communities in Namibia and Botswana.



Bank Windhoek

CSR is woven into Bank Windhoek’s DNA as we strive to realise our vision of creating sustainable value for all stakeholders.

Apart from contributing to the Capricorn Foundation, Bank Windhoek has its own CSR portfolio. In 2024, the bank’s CSR efforts focused on education, health, and vulnerability. We contributed N\$9.9 million (2023: N\$7.6 million) to support projects and initiatives that added value to Namibians’ lives.

Empathy Project



Area	Funding	Beneficiaries
Nationwide	N\$536,000	Girls and boys between the ages of 4 and 18 years

The 2024 Bank Windhoek Empathy Project focused on meaningfully impacting the education sector. Branches and Departments received funding to sponsor and provide much needed support to a school of their choice within their community.

About 1,700 employees participate in the project through their respective branches and departments. We believe every staff member plays a vital role in uplifting the community in which they operate.



School Feeding Scheme



Area	Funding	Beneficiaries
Khomas, Erongo, Hardap, Otjozondjupa and Omaheke Regions	N\$252,000	Over 1,600 children from Grades 1 – 7

Bank Windhoek teamed up with Imago Dei to ensure that children in disadvantaged communities receive two nourishing meals each week. The project addresses hunger and malnutrition and keeps children in school by ensuring they receive a balanced meal.

The project started in July 2023, and over 1,600 primary school learners were fed a nourishing meal twice a week. Due to its success, the project began again in March 2024 for the second consecutive year, providing children with meals three times per week.

“The children were tremendously thankful. To most, it is a lifeline. We will always remember the smiles on their faces when receiving the food.”

Johan Eiman, URC Mariental Soup Kitchen working with DD Guibeb Primary School



Bank Windhoek Cancer Apple Project



Area	Funding	Beneficiaries
Nationwide	N\$846,700	844 men and 3,124 women were screened

The Bank Windhoek Cancer Apple Project was launched 24 years ago and is one of Namibia's biggest and longest-running CSR fundraising initiatives. Since 2000, the project has raised N\$35 million for the Cancer Association of Namibia. The project creates cancer awareness and educates Namibians on the importance of regular cancer screenings.

The 2023 Bank Windhoek Cancer Apple Project raised N\$2 million. The funds were used for the national outreach campaign, which focused on free screening and testing for Namibians nationwide while creating awareness about the disease. The funds were also used for the patient financial assistance programme and the newly established Palliative Care Centre in Windhoek.

Employees are involved in implementing the project. In 2023, 150 employee representatives were appointed to coordinate the project on behalf of their branch or department.

“The funds support the Cancer Association’s mission to educate and screen Namibians through the National Cancer Outreach Programme, while financially vulnerable cancer patients can apply to Cancer Association Namibia for financial assistance.”

Ben Nangombe, Executive Director, Ministry of Health and Social Services



Grade 8 & 9 maths training initiative



Area	Funding	Beneficiaries
Nationwide	N\$442,046	80 teachers, 40 learners per class

Bank Windhoek, the African Leadership Institute and the Ministry of Education, Arts and Culture partnered to provide training and support for Grade 8 and 9 Math teachers.

The initiative trains Grade 8 and 9 teachers on challenging Maths areas and soft skills, enabling them to share their knowledge with pupils and other teachers who cannot attend the workshop. The training empowered teachers to identify problem areas and find new ways of educating students to assist them with grasping math concepts.

The teachers who attended the workshop learned new skills, shared their knowledge, and built new relationships with other teachers.

“It was mesmerising to see the difference the three-day workshop can make in teachers’ lives. It is true that, where Bank Windhoek is, things get better.”

Dr Chrisna Von Gericke-Fourie, Director of Training at the Africa Leadership Institute



Testimonials from the first three-day workshop in February 2024

Four teachers from the participating regions said the event exceeded their expectations. Sinvula Sinvula, from the Okondjatu Combine School in the Otjozondjupa Region, appreciated the tips for approaching life and facing realities. He believes that Maths is a foundation subject that unlocks other fields of study and overcoming maths challenges can help tackle other personal challenges.

Representing Mokganedi Tlbanello High School in the Omaheke Region, Hanbira Otniel said the workshop opened his eyes to how to change his teaching methods, which he will share with his fellow teachers and learners.

Hilma Iifo, from Jan Jonker Afrikaner High School, benefited from working with Math experts and learning how to lead classroom discussions and brainstorming sessions. She believes that the leadership training will help instil leadership qualities in learners.

Mokgadi Tittus from Danie Joubert Combined School in Mariental, Hardap Region, benefited from the personal development which will help him to be a better teacher.



Bank Gaborone

Bank Gaborone is recognised for its long-standing Diabetes Apple Project and its efforts to improve education.

Bank Gaborone is one of the leading banks in Botswana, offering financial services across 12 branches over the last 18 years. The Bank is committed to connecting with its communities to impact positive change. The Bank's CSR focus areas are guided by its CSR policy and strategy. Education is a fundamental lever for social and economic transformation, and the Bank focuses its CSR efforts on education. The Bank also improves access to healthcare through diabetes testing, screening, and blood donation drives.

Diabetes Apple Project



Area	Funding	Beneficiaries
Gaborone and surrounding areas Francistown and surrounding areas	BWP50,000	Male and female, all ages



Bank Gaborone has partnered with the Diabetes Association of Botswana ("DAB") for 10 years. The Bank sponsored DAB to promote healthy lifestyles and raise awareness around diabetes screening.

About 600 people were screened in 2024; nine had extremely high blood pressure, while 19 people had high glucose readings. All individuals screened, particularly those with abnormal values, were offered counselling on the day and referred to a healthcare practitioner.

"Through our wellness screenings, DAB identifies individuals with diabetes and high blood pressure, ensuring they receive earlier treatment and experience better outcomes."

Dr Gontle Moleele, Chairperson of DAB

Botswana International University of Science Technology and Technology ("BIUST") graduation



Area	Funding	Beneficiaries
Palapye	BWP10,000	People aged 20 – 40 years

Bank Gaborone has been in partnership with BIUST since 2021. The sponsorship promotes education by rewarding well-performing students.

"Science and Technology are the future, we are proud to provide our support to students who will positively contribute to the economy in these industries."

Khalala Mokefane. Head: Wholesale Banking,



Hustlers Hug



Area	Funding	Beneficiaries
Gaborone	BWP3,000	Women aged 20 – 50

Hustlers Hug is an annual event that mobilises women to participate in business, leadership and entrepreneurship. Our support for women’s empowerment and entrepreneurship speaks to Bank Gaborone’s commitment to economic advancement.



Naledi Secondary School Marathon



Area	Funding	Beneficiaries
Nationwide	BWP6,300	Male and Female 15 – 55 years

Bank Gaborone employees participated in the Naledi Secondary School Marathon in May 2024. The event aimed to promote health and education by raising funds for the school’s Academic Excellence Awards.



Other Bank Gaborone CSI initiatives

Project Name	Area	Funding	Beneficiaries	Impact
Ghanzi Show	Ghanzi	BWP5,000	People aged 20 – 60 years	The Ghanzi Agricultural Show promotes local agriculture by rewarding the best breeders, networking, and selling livestock. The partnership has enabled the bank to finance numerous projects to help farmers expand crop and livestock businesses.
Academic Excellence Awards – Kgari Sechele Senior Secondary School	Molepolole	BWP15,000	16 – 50 years, male and female	Bank Gaborone partnered with Kgari Sechele Senior Secondary School in Molepolole to celebrate learners and teachers who excelled in the 2023 Botswana General Certificate of Secondary Education.
Africa’s Eden	Maun	BWP22,079	20 – 60 years	Africa’s Eden is a multinational tourism association that supports travel and tourism businesses that contribute positively to society and the local economy. Bank Gaborone sponsored the association to promote travel and tourism in Botswana.
Kang Farmers Market	Kang	BWP10,000	18 – 60 years, male and female	The partnership with the Kang Farmers Association promotes agricultural development in Kang. In turn, our support of the Kang Farmer’s Market helps bring the bank’s solutions to the people.



Entrepo

Entrepo is known for its unwavering support of children with disabilities and for raising awareness about disabilities.

Apart from its contribution to the Capricorn Foundation, Entrepo manages its own CSR portfolio. In 2024, Entrepo prioritised education, training and health, focusing on disability programmes and other vulnerability projects. This included projects that addressed the basic needs of vulnerable groups, especially children.

Below is a summary of Entrepo's CSR initiatives:

Project	Area	Funding
Hope Village	N\$36,452	Sponsorship of monthly gas for cooking
Eastern Court retirement home	N\$44,000	Sponsorship of monthly fresh fruit and vegetables
Ad Hoc Christmas drives (food hampers/shoes/pads)	N\$50,401	Each branch office selected a community project to support
Janine and Suzelle Davin Sport Trust	N\$41,500	Supporting aspiring athletes
Textbooks for learners	N\$4,732	Maths and ethics textbooks purchased
Happyland Place of Safety Henties Bay	N\$17,361	Back-to-school stationery
Ombyarundu Primary School (Ruacana)	N\$10,000	Food for learners
Hope Children's Centre Tsumeb	N\$75,904	School fees for the year for eight learners

Side by Side Early Intervention Centre



Area	Beneficiaries
N\$518,890	More than 1,000 children, parents, caregivers and healthcare professionals were assisted or received training.

Side by Side Early Intervention Care is Entrepo's signature project that advocates for children with disabilities and their families while boosting awareness about disabilities. The centre is based in Windhoek, and the team travels to areas where help is needed. The team also provides training to parents/caregivers nationwide.



Capricorn Asset Management

Capricorn Asset Management supports vulnerable communities and entities that address health issues, education and sports development.

Apart from its contribution to the Capricorn Foundation, CAM manages its own CSR portfolio. Below are some highlights of CAM's CSR portfolio:

Pako Kids Magazine



Funding

N\$10,000

Pako Kids magazine is distributed to Namibian children to teach them about animals and nature. The magazine is free of charge, and the donation assists in covering the printing costs so that more copies can be printed and distributed nationwide.



Davin Trust Cycle Relay, Auction and Annual Golf Day



Funding

N\$86,000

CAM supported the annual Davin Trust Cycle Relay, Auction and Golf Day to raise funds for the Janine and Suzelle Davin Sport Trust. The Trust creates opportunities for the Namibian Sporting Community, and the funds raised from these events go towards sponsoring top Namibian athletes to participate in international events.



Rock your socks: World Down Syndrome Day



Funding

N\$5,000

On 21 March, CAM observed World Down Syndrome Day to raise awareness about the genetic condition. The fundraising initiative with the Down Syndrome Association of Namibia encouraged people to wear colourful and bold socks to start a conversation about the disorder.



Winter Knights Campaign



Funding

N\$25,000

CAM donated towards the Round Table Namibia and Future Media's Winter Knights Campaign, which supplied warm items such as blankets to help the less fortunate through the cold winter weather.



Cervical Cancer Awareness Fundraising Gala Dinner



Funding

N\$10,000

CAM supported the Dr Jeketera-Khumalo Surgery in Walvis Bay at the Cervical Cancer Awareness Fundraising Gala Dinner. The gala dinner raised awareness and funds to support essential cervical cancer screening efforts in the coastal community for underserved women.

Their target is to ensure that 1,000 women are screened for cervical cancer. In the past three years, the surgery has screened 1,133 women.

Glossary

BSEC	Board social and ethics committee
CAM	Capricorn Asset Management
COP 28	28th UN Climate Change Conference
CSI	Corporate Social Investment
CSR	Corporate Social Responsibility
ECD	Early Childhood Development
ESG	Environmental, social, and governance
NAFSAN	Nutrition and Food Security Alliance of Namibia
NGO	Non-Governmental Organisation
NIPDB	Namibian Investment Promotion and Development Board
SDGs	United Nations Sustainable Development Goals
STEM	Science, Technology, Engineering and Maths





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Capricorn Group



Capricorn Foundation



Bank Gaborone



Bank Windhoek



Capricorn Asset Management

entrepo
Holdings