



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
(“Capricorn Group” or “the Group“)

CONSOLIDATED INTERIM RESULTS

	6 months ended 31 December 2024	6 months ended 31 December 2023 (reviewed)
Operating profit (N\$' millions)	1 270	1 000
Profit after tax (N\$' millions)	1 063	828
Basic earnings per share (cents)	196.8	152.4
Headline earnings per share (cents)	196.8	152.4
Net asset value per share (cents)	2 032	1 786
Interim Dividend per share (cents)	61	48
Total risk-based capital adequacy ratio (%)	18.1	17.6
Return on Equity (%)	19.1	16.8
Number of ordinary shares in issue at period end ('000)	518 385	518 488

Group financial performance

Capricorn Group delivered strong financial results for the six months ended 31 December 2024, with profit after tax increasing by 28.4% to N\$1.06 billion, compared to N\$827.6 million in the same period last year. This translates to a 29.1% rise in earnings per share to 196.8 cents. The annualised return on equity also improved from 16.8% to 19.1%. This gratifying performance is due to excellent results and solid all-round performances by our subsidiaries, Bank Windhoek, Bank Gaborone, Capricorn Asset Management (CAM), Entrepo and Peo Finance, as well as our associates.

Interim dividend

Notice is hereby given that an interim dividend of 61 cents per ordinary share was declared on 24 February 2025 for the six months ended 31 December 2024.

Last day to trade cum dividend: 13 March 2025

First day to trade ex-dividend: 14 March 2025

Record date: 20 March 2025

Payment date: 4 April 2025

A positive outlook

Namibia's economy is expected to grow by 4% in 2025, with primary industries rebounding and secondary sectors like manufacturing, electricity, and water continuing their positive trajectory. Lower interest rates, sectoral growth drivers, and currency stability position Namibia with a favourable economic outlook.

Botswana's GDP is expected to grow between 3% and 4% in 2025, as the country expects to recover from the contraction experienced in 2024 on the back of a slump in the global diamond market.

The economic developments in the region should assist Capricorn Group in delivering sustained growth for the benefit of all stakeholders.

Short form announcement

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 27 February 2025, via the NSX link <https://senspdf.jse.co.za/documents/2025/nsx/isse/cgpe/CGP31Dec24.pdf>

Alternatively, the full announcement is available on our website at:

<https://www.capricorn.com.na/Pages/News-Centre/--Capricorn-Group-Interim-Results-as-at-31-December-2024.aspx>

The condensed consolidated interim financial statements for the six months ended 31 December 2024, from which this information is derived are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Non-executive directors: DG Fourie (Chairperson), O Amutenya, JW Brandt, E Fahl, R Gomachas, DT Kali, MJ Prinsloo*, DJ Reyneke*, E Solomon*, JJ Swanepoel

Executive directors: D Nuyoma (Group Chief Executive Officer), J Maass (Group Financial Director)

* South African

Postal address: P.O. Box 15, Windhoek, Namibia

Registered address: Capricorn Group Building, Kasino Street, Windhoek, Namibia

By order of the Board

27 February 2025

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Securities Exchange

Transfer secretaries:

Transfer Secretaries (Pty) Ltd

4 Robert Mugabe Avenue, entrance in Dr. Theo-Ben Gurirab Street, Windhoek, Namibia